ESTABLISHED 1887

North's Secretary Destroyed Files, Is Given Immunity

By Philip Shenon

New York Times Service

WASHINGTON — The person-

al secretary to Lieutenant Colonel Oliver L. North has been granted immunity by a special prosecutor and has acknowledged that she destroyed internal National Security Council documents in the hours before the Justice Department planned to review the colonel's files, her lawyer said. The secretary, Fawn Hall, spent

U.S. investigators are puzzied by a large cache of unclaimed arms in Honduras. Page 6.

nearly an hour destroying the docu-ments in what she believed was a "routine shredding" of classified National Security Council materithe lawyer, Plato Cacheris, said

Mr. Cacheris said in an interview that Colonel North, who has become a focus of the investigation of the Iran-contra affair, apparently did not order the shredding hot was aware that Ms. Hall was destroying the documents, including computer messages, and did not stop it.

"No one particularly told her," the lawyer said. "It was done as part of a routine shredding. That's her version."

The day after the reported shredding, Justice Department investigators trying to unravel the U.S. arms sale to Iran arrived at the National Security Council offices at the White House and went through the files of Colonel North and others.

Sources said Saturday night that it was clear that the special prosecutor in the Iran-contra affair, Lawrence E. Walsh, was attempt-

ing to build a case of obstruction of justice against Colonel North, in which the testimony of Ms. Hall could be central. Destruction of the documents was first reported in Sunday's edition of The Washing-

Mr. Cacheris would not com-ment on Mr. Walsh's intentions. The lawyer said that Ms. Hall, who had been Colonel North's secretary for four years, had been granted immunity "within the past several weeks" after "haggling" with the special prosecutor's office.

In a related development, another source said federal investigators had been unable to find documentation of key meetings held by Vice Admiral John M. Poindexter, the former national security adviser, regarding the Iran arms sale. "There do not appear to be Poindexter's records of certain metalings, records that are quite central to the affair," the source said.

Last year, federal law-enforce-ment officials reported that Colo-nel North, Admiral Poindexter and others at the National Security Control had probably destroyed stacks of classified documents just before Justice Department investigators arrived to begin an inquiry into the sale of arms to Iran.

The investigation, on the week-end of Nov. 22-23, found evidence that millions of dollars from the weapons sale had been secretly, perhaps illegally, diverted for use by Nicaraguan rebels, known as contras. Colonel North has been identified as the White House official who oversaw the arms sale and

the diversion of money. When it was reported that docu-See NORTH, Page 6



Shifte Moslem civilians cheered Syrian troops Sunday as they arrived in West Beirut.

Syrian Force Enters West Beirut

BEIRUT - Thousands of Syri-

an soldiers deployed Sunday in West Beirut in a first step toward ending three years of chaos in the militia-ruled capital. Cheering Lebanese lined the

coast highway as the troops, riding on Soviet-made tanks and armored personnel carriers, moved to the edge of the city. Israeli reconnaissance planes

flew overhead as the column moved down from the Chouf mountains to the Mediterranean coast, then down the highway to Beirut. The deployment marked the first

intervention by Syria, the main formore than a decade.

In 1976, at the request of the Arab League, a 1,200-man Syrian peacekeeping unit was sent to Beirut in an effort to end Lebanon's

civil war. The new force, estimated at 5,000 to 7,000 soldiers, was requested Friday by Lebanon's Moslem leaders and is designed to reinforce the first unit, which has been unable to stop the fighting. sive Socialist Party.

We will break bones this time," said one Syrian officer.

Brigadier Ghazi Kenaan, the head of Syrian Army intelligence, wowed that the troops would end the clashes between the rival pro-Syrian Moslem militias,

"We will deploy in all areas," Brigadier Kenaan told reporters.

"Whoever stands in our way will be finished. There won't be a cover for

ter of high priority," said a commu-niqué released after the meeting. It added that "more balanced global Most of Moslem West Beirut was calm as the troops moved in. But there was scattered firing between rival militiamen of the Shiite Amal movement and an alliance of The meeting of the United States, Japan, West Germany, Brit-ain, Canada and France came leftists led by the Druze Progres-

against the backdrop of a global Moslem militias seized control of West Beirut on Feb. 6, 1984, toucheconomy increasingly strained by the sharp decline of the dollar, rising off three years of fighting that emptied the city of Westerners and wrecked the economy. United States and Europe, and

The increased Syrian presence was sought after almost a week of clashes left more than 200 people See BETRUT, Page 6

slowing economic growth that has raised fears of recession. It was to have been a meeting of the so-called Group of Seven in-dustrialized nations. But the Italian

in this respect.

contingent boycotted the session to protest a supposedly informal gathering Saturday of the Group of Five nations—the Group of Seven minos Canada and Italy — which Treasury Minister Giovanni Goria called "a substantial violation of

By Ferdinand Proteman

PARIS - Finance ministers and

policies, Japan and West Germany

agreed to stimulate their economies, and the United States pledging to reduce its budget deficit and to introduce a wide range of poli-

cies to improve its competitiveness

and to enhance the strength and

The "reduction of large, unsus-

tainable trade imbalances is a mat-

growth" should have a central role

ing protectionist sentiment in the

Rexibility of its economy.

the Tokyo agreement to meet only as seven . The six nations agreed that further substantial declines in the exchange rate of the dollar could pects. But they concluded that currency swings in recent months

would contribute to a sustainable pattern of current account bal-The United States pledged in the continue its free fall. communiqué released after the meeting to "pursue policies with a view to reducing the fiscal 1988 deficit to 2.3 percent of gross national product, from its estimated

level of 3.9 percent in fiscal 1987." "For this purpose," it added, "the growth in government expen-ditures will be held to less than I percent in fiscal 1988 as part of the continuing program to reduce the

share of government in GNP from its current level of 23 percent." Japan said it would "follow monetary and fiscal policies which will help to expand domestic de-mand and thereby contribute to

reducing the external surplus. The comprehensive tax reform, now before the Diet, will give additional stimulus to the vitality of the Japanese economy." And West Germany said it

would "reduce the tax burden for individuals and corporations with a comprehensive tax reform simed at reinforcing the incentives for private sector activity and invest-

The Bonn government will also propose to increase the size of tax reductions already enacted for

A PLO spokesman said the attack was carried out by a group called Except for the absence of the the Ali Abo Taouk unit.]
In Jerusalem, Police Chief David Italians, little that was unexpected came from the meeting.

Draus said, "At this time it's not The Group of Seven last met at the Tokyo economic summit meetclear to us yet if we're talking about a hand-grenade explosion or a ing on May 6, 1986. bomb blast." Most of the casualties Sunday's communiqué did not say how the countries would try to appeared to have been slightly

stabilize currency trading. But after the meeting, officials hinted that See PACT, Page 11

Treasury Secretary James A. Baker 3d talks with Japan's finance minister, Kiichi Miyazawa, after the Paris meeting.

A Message to the Markets

Finance Officials' Accord Signals Intention to Stop Dollar's Free Fall

By Carl Gewinz sonal Herald Tribune

tral bank governors from six leading industrialized oations produced no surprises but gave financial markets an important message: The dollar will not be allowed to

Additionally, economic policies

NEWS ANALYSIS

in West Germany and Japan will be more oriented to spurring domestic expansion and the still elusive goal of economic policy coordination is

making some progress.
"It's a useful statement in policy coordination," said Rimmer de Vries, chief economist at Morgan Guaranty Trust Co. in New York. in a telephone interview. "It sets the framework for the direction we

ought to be going in." There were no major breakthroughs, bowever. And consider- ceeded in deflecting pressure for able doubts persist about the Reagan administration's ability to

deliver on its promise to reduce the

U.S. budget deficit and on the willinguess of Japan and West Germa-PARIS - The weekend meeting ny to spur domestic demand in a the weekend agreement.

Nevertheless, the major participants — the United States, Japan and West Germany - each could feel that the meeting had produced some progress.

The U.S. Treasury secretary.

James A. Baker 3d, won commitments from Japan and West Germany that more stimulus to growth is needed as a prerequisite to re-duce the U.S. trade deficit, which totaled nearly \$170 billion last

The Japanese finance minister, Kiichi Miyazawa, embarrassed at home by the breakdown of an October agreement with Mr. Baker to stabilize the exchange rate, got the meeting he had long sought to renew the stabilization plan.

And Finance Minister Gerhard Stoltenberg of West Germany sucapplying even stronger stimulus to domestic demand than what he was

See ANALYSIS, Page 11

Early Test for the Dollar

traders said the agreement reached Sunday was likely to be put to the test almost immediately. "When Tokyo opens up tomor-row morning, the dollar is going in the bucket," said a Chicago-hased

dealer who asked not to be identified. "There was nothing solid in the agreement. The G-5 is looking for an easy way to stop the dollar's fall: The first thing the market is going to try and find out is when, where and how strongly the central banks will intervene to support the dollar.

In early Tokyo trading, the dol- upside.

lar was quoted at 182,80 Deutsche PARIS - Foreign exchange marks, after opening at 181.90 DM. Those quotes compare with a late Friday New York quote of 1.8310

> Dealers will closely watch trading in Tokyo to see if the market pushes the dollar below a psychologically important resistance point

Opinion on the effect of Sunday's agreement was not complete-

ly negative. A senior dealer in Frankfurt said

Sunday's agreement could provide a boost for the dollar, but that the market would also have to be wary of central bank intervention on the

Argentina Issues Warning on Debt

Compiled by Our Staff From Dispatches NEW YORK — Argentina, mirroring Brazil's announcement Fri-

The Australian, Michael D. Ropend interest payments on around \$68 billion in commercial bank han, a non-Jewish volunteer at an debt, has warned that it might stop touched off three days of rioting in East Jerusalem in 1969 when he set payments on its \$53 billion debt if banks refuse its request for new fire to the pulpit of the mosque on loans to meet growth targets. The Old City, which is home to

"If the international banks don't both Arabs and Jews, was captured grant us the \$2.15 billion we asked from Jordan in the 1967 Arab-Isfor, priority will be given to growth raeli war and has increasingly been of the gross domestic product ratha center of violence in recent or than meeting foreign debt paymonths. Damascus Gate is the ments," Treasury Secretary Mario main entrance to the Old City's Brodersohn told reporters on Fri-

day. Mr. Brodersohn, speaking after Mayor Teddy Kollek said he beheved the explosion was a result of Brazil's president, José Sarney, antension between Israel and the nounced the Brazilian debt freeze 900,000 Palestinians living in the in a nationwide television address, occupied West Bank, which was said a new loan was essential for also captured from Jordan in 1967. meeting Argentina's growth target

target, he said, it would be unable

debts. But Mr. Brodersohn said he was

day that it would indefinitely sus- confident that an agreement could be reached with the hankers at a definitive and lasting solution" to scheduled meeting in New York on Brazil's debt problems would Wednesday.

debt installments. The International Mooetary he said.

Fund has tentatively agreed to exexport earnings. The loan is contingent on Buenos Aires reaching an agreement with resistance of the inevitable.

"There is no way they can avoid going into arrears," said the head of international lending to the additional \$2.15 billion credit. pinch." Meanwhile, the Brazilian an-

but political criticism at home.

ney said Brazil was not adopting "an attitude of confrontation." But he said he hoped that "a

emerge from oegotiations with Mr. Brodersohn asked bank rep- creditor banks, which are expected resentatives last week in New York to begin in New York next mooth, for the \$2.15 billion credit, a lower "We want to negotiate a formula interest rate and for refinancing of to meet our obligations without

compromising our development," U.S. bankers, responding to the

tend \$1.35 billion in standby credit announcement, said Brazil was to Argentina, plus a \$480 million merely bowing to the inevitable.

agreement with private banks on U.S. bank "Brazil clearly is in a Brazil owes about \$81 billion to

nouncement drew statements of private banks, including about \$24 understanding from many U.S. billion to U.S. banks, led by Citibankers over the weekend and corp, Chase Manhattan and Bank praise from other debtor nations, of America. Its total debt, the larg-See DEBT, Page 11

LINTES ZUNCH ODY ZZOOFE

LATE NEWS Police, Basques Clash in Spain

SAN SEBASTIAN, Spain (Reuters) - Hundreds of young Basques fought with the police Sunday to protest the exed separatist. There were no injuries or arrests.

José Inciarte Gallardo, the suspected separatist, was handed over to the Spanish police Saturday night.

He was the 32d alleged separatist to be expelled since July.

ENSIDE TODAY

GENERAL NEWS Ronald Reagan told arms ne-gotiators to adhere to a broad interpretation of the anti-ballistic missile treaty. In Chicago, a divisive Demo-

cratic primary matches the vio-

cope of the storms on Lake

pagi 1

FOR MOS

CLASSIFIE

BUSINESS/FINANCE III Gulf oil states met to consider how to prop up prices. Page 7.



Andy Warhol, who made pop art respectable, is dead at 58. Page 6.

By Glenn Frankel

morning and it is a bit longer every

day. It is a mixed group -teachers

and students, retirees and adoles-

cents, black-garbed yeshiva stu-

dents and gum-chewing teen-agers

in blue jeans - united by curiosity

a courtroom. Inside, a retired auto

mechanic from Cleveland stands

At first, it appeared that most

of John Demjanjuk, which opened

and a sense of Jewish identity.

Washington Past Service
JERUSALEM — The line be-

gins forming around 8 o'clock each psyche; many felt they needed no

They wait to enter a former mov-ie hall that has been converted into

with itself."

French Police Capture **4 Top Terror Suspects**

By Julian Nundy onal Herald Tribune PARIS - Four leaders of the responsibility for his killing. tion were arrested over the weekend, the Interior Ministry said Sun-

The four arrests, made Saturday at a remote farm near the Loire Valley city of Orleans, gave the government's anti-terrorism campaign a spectacular boost after a year in which France has experienced some of its worst terrorism

attacks. The arrests came just before the trial in Paris of Georges Ibrahim Abdallah, an alleged Lebanese guerrilla leader, for the murders of a U.S. military attaché and an Isracli diplomat. The trial is due to

start Monday. Police said that those arrested in the farm near the village of Vitry-aux-Loges included France's two most wanted guerrillas, Jean-Marc Rouillon, 34, and Nathalie Menigon, 29, described as "historic leaders" and founders of the extreme leftist Direct Action. Their arrest

ended a four-and-a-half year The others were Joëlle Aubron,

27, and Georges Cipriani, 35.
Miss Menigon and Miss Anbron
were both sought for the murder
Nov. 17 of Georges Besse, the chairman of the state-owned Renault automobile company, and photographs of them had been posted throughout France. Mr. Besse was shot outside his home in Paris.

The police said that about 50 officers of the elite RAID commando group captured the four without a shot at about 9 P.M. Saturday. RAID stands for research, assis-

tance, intervention, dissussion. The four were driven early Sunday to Versailles, just west of Paris, for questioning in connection with the January 1985 murder of Gener-al René Andran, the Defense Min-

long ago burned into the national

plenty of empty seats in the visitors gallery, which holds 300.

Chaira Guri, a poet, said that

"Israel today is different" from the

early 1960s, when the war crimes

trial and hanging of Adolf Eich-

looks tired, exhausted, preoccupied

about Mr. Demjanjuk and his trial

have seeped into the populace. Me-

dia coverage has been heavy, with

daily radio broadcasts. The gallery

now is filled early each morning. Extra chairs have been added and

dozens of people stand in the aisles.

Just as the Eichmann trial served throughout the war.

But awareness and curiosity

ninders. By Tuesday there were

istry arms procurement chief. Direct Action has claimed The police said that they would

be transferred to Paris police headquarters later to be interrogated in the Besse killing. Although the arrests came just before the Abdallah trial, which has prompted authorities to take strict security measures, police

sources said the timing was coinci-An informer identified Miss Menigon, and police established a discreet observation of the farm

last week, they said. In a bizarre twist in the investigation, it was Miss Menigon's hobby, harnster-breeding, that convinced police that the informer's tip was accurate. A French radio station said that the informer had told police that Miss Menigon and Mr.

Rouillon were breeding rats. On Saturday, a committee head-ed hy Interior Minister Charles Pasqua met in Paris to decide on the timing of the raid.

Unexpectedly during the evening, Miss Aubron and Mr. Cipriani also turned up at the farm.
At 8:55 P.M., the Interior Ministry gave the go-ahead. The ministry statement said that the operation was-over in 10 minutes.

Inside the farm, police found the original text of a Feb. 11 Direct Action communiqué threatening the lives of judges dealing with terrorist cases and claiming responsibility for Mr. Besse's murder.

The suspects "were neutralized without offering any resistance because of the speed of the interven-tion," the ministry statement said. "A large stock of arms and explosives as well as documents and sums of money were seized," it

The police said that they also found lists of attacks that were ap-parently being prepared for the See ARRESTS, Page 6

state, many here hope the Demjan-juk trial will help restore a sense of

The feature player as the trial

opened last week was not a person

but a place: Treblinka, Nazi Ger-

many's most efficient death fac-

tory, where at least 900,000 Jews

were exterminated during 13

months in 1942 and 1943. Only

the camp in September 1943 in the

face of the advancing Red Army,

they razed it, destroying records, maps and photographs. They then

gave the property deed to a Polish farmer under instructions to claim

he had worked the property

When the Germans abandoned

about 50 inmates survived.

doves and hard-liners.

lion Jews died and which helped to remind a generation of young lead to the creation of Israel, was Israelis of the grim origins of their



the explosion, The Associated

Press reported Sunday from Tunis.

Security forces took 70 Arabs

The Jerusalem police commander, Yossi Yehudai, said the blast could be linked to either of two

anniversaries — the t8th anniver-sary of the founding of the Democratic Front for the Liberation of

into custody for questioning.

the biblical Temple Mount.

wounded by shrappel.

A medic aided victim of Sunday's explosion in Jerusalem. Jerusalem Blast Wounds 12 Policemen, 5 Others

JERUSALEM — Seventeen per-sons, including 12 Israeli policemen, were wounded Sunday in an explosion apparently caused by Arab gnerrillas outside the Damas-

The explosive device, either a bomb or a hand grenade, went off during the change of shifts between two patrols of border policemen.

cus Gate of Jerusalem's Old City,

The Palestine Liberation Organization claimed responsibility for

In Israel, a Sense of Unity at a War-Crimes Trial

beneath the surface. One Holocaust expert, Yitzhak Arad, called unity to a nation bitterly divided it "perhaps the largest Jewish combetween secular and religious, etery in the history of the world." The prosecution has attempted to revive the memory of Treblinka

> O'Connor, the chief defense afterney, challenged virtually every statement Mr. Arad made.

See TRIAL, Page 6

Many Hope Demjanjuk Case Will Provide Focus for a Bitterly Divided Nation Palestine or the date the al-Aqsa Mosque was set ablaze by an Aus-But the land was unusable because of the 900,000 corpses not far Israeli collective settlement.

> using the testimony of Mr. Arad. who is the director of the Yad Vashem memorial museum here. But his vivid reconstruction was repeatedly disrupted as Mark

The audience, for the most part, sat impassively, even as Mr. Arad described in detail the two hours between the arrival of Jewish prisoners at the Treblinka train station and the moment when the gas chamber doors would be flung

"You cannot have tension in the this year of 4 percent. West Bank without a spillover into If Argentina failed to hit that Jerusalem," Mr. Kollek said.

Moslem Quarter.

The Holocaust, in which six mil-

المراد المرا المراد المرا Harry Lander accused of torturing and executing death camp in central Poland during World War II. Israelis cared little about the trial

The Court of the C

a collection

 $(E_i)_{i\in I}$

U.S. Team Is Told Not to Discuss Strict Limits for ABM Treaty

By Michael R. Gordon New York Times Service

WASHINGTON - President Ronald Reagan has instructed the president by March 2. American arms officials in Geneva not to negotiate or even discuss limits on defensive systems that would be more restrictive than the administration's new interpretation of the anti-ballistic missile treaty, according to administration

They said Saturday that the order, in a National Security Decision Directive, sets an early deadline for completing consultations about the 1972 treaty with the allies

leave this week for consultations space-based system to defend with European and Asian nations, and "talking points" have been drawn up that outline the adminis-

By Bill Keller

New York Times Service

told American scientists on Satur-

day that the Soviet Union would

detonate a nuclear device within

several days, ending an 18-month moratorium on nuclear testing.

The American scientists were or-

dered on Saturday morning to shut

off seismic measuring equipment

that had been installed near the

main Soviet testing site at Semipa-

latinsk in Kazakhstan, a lawyer for

et Foreign Ministry spokesman, said on U.S. television Sunday that

Moscow would reimpose its testing

moratorium if the United States

stopped testing, The Associated Press reported from Washington.

f"I want to stress one point, which is, we're going to stop our tests immediately after you stop them, even in the middle of our

Scheer, a lawyer who is co-director

stop work for three days and possi-

"We are really disappointed," he said. "We hope that in the future

U.K. Students Protest

Government Loan Plans

The Associated Press

dents from around the country

marched Saturday through central

bombed and damaged an Iranian

telecommunications station Sun-

day near Karaj. 25 miles (40 kilo-

meters) west of Tehran, Iranian

It was the first reported Iraqi bombing inside Iran since Iraq an-

oounced a two-week halt in air

The official Iranian press agency reported earlier Sunday that Iran's

Islamic Revolutionary Guards

Corps had captured the strategic

Azim pend, north of Iraq's south-

The agency said the Revolutionary Guards had launched a two-

pronged attack south of Chazzabeh

and had taken control of 11 square

miles (30 square kilometers) of

marshland about 100 miles north

UNIVERSITY

DEGREE

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PACIFIC WESTERN UNIVERSIT

em port city of Basra.

raids on Iranian cities Thursday.

LONDON - Thousands of stu-

series of tests," he said.]

Gennadi I. Gerasimov, the Sovi-

the monitoring team said.

MOSCOW - Soviet authorities

Soviet Sets Nuclear Test,

"We were told that there was United States, Yuri A. Dubinin, going to be a test," said Jacob said at a news conference in Wash-

of the monitoring team, "We had to can scientists stationed near the So-

London to demand higher govern-ment grams for college students. dence in U.S. estimates of the size of Soviet tests. The group also

25,000 students participated. Po- through direct measurements at the

lice, however, estimated the crowd Soviet testing site, as the U.S. gov-

Iraqi Air Raids Resume

As Iran Reports Victory

Agence France-Presse claim, saying no fighting had oc-TEHRAN — Iraqi aircraft curred in the area mentioned by

at 12,000 and reported 14 arrests. ernment insists.

Bans U.S. Monitoring

The issue of how to interpret the ABM treaty has emerged as the central arms control issue.

The administration has said its new interpretation is legally valid, and it is considering whether to adopt the position formally. The new interpretation would allow the development and testing of some types of Strategic Defense Initiative systems that are not permitted by the traditional view.

The SDI program, first outlined nd Congress.

by President Reagan in March "star wars" research in space, the
U.S. officials are scheduled to 1983, seeks to develop a mainly Soviet spokesman said it would reagainst missile

The Soviet Union has taken a add any security to our security or restrictive view of the ABM treaty, to your security."]

He spoke by telephone from Karkaralinsk, where the Americans

were completing installation of nine measuring devices as part of a program that began last summer. The devices are the second phase

of a joint Soviet-American project

designed to demonstrate that it is possible to verify nuclear weapons tests, even at low levels of explosive

testing in August 1985 and called on the United States to join in a

permanent test ban. But the United States has continued testing, insist-

ing that such tests are necessary for

The Soviet Union, like the Unit-

ed States, does not normally dis-

close the dates of planned nuclear tests, on the ground that such infor-mation could be useful to the other

The Soviet ambassador to the

United States, Yuri A. Dubinin,

ington on Dec. 19 that the Ameri-

viet lesling ground would be

permitted to measure the explo-

A member of the Natural Re-

source Defense Council, Thomas

B. Cochran, who was here for a

peace forum, appealed on Wednes-day to the Soviet Leader, Mikhail

S. Gorbachev, and to Anatoh F.

Dobrynin, the party secretary for

foreign affairs, for permission to

a test at close range to build confi-

■ Report on Iraqi Air Losses

David B. Ottaway of the Wash-ington Post reported earlier from Washington:

Iraq has lost 45 to 50 warplanes.

roughly 10 percent of its air force.

since Iran began its latest offensive

Dec. 24, the Iraqi authorities have told Representative Robert G. Tor-

ricelli, Democrat of New Jersey,

The estimate of downed Iraqi aircraft is by far the highest provid-

ed by the Iraqi government to any outsider. A Defense Department

spokesman said he could not con-firm the reported Iraqi air losses.

lran air defenses.

the latest fighting.

The figure would tend to support

their firing had increased during

artillery range finders from the U.S. government, a weapon used to

locate the position of enemy fire.

"I told them it wasn't possible,"

spokesman for the Soviet Foreign Ministry, warned that the Reagan administration's so-called broad interpretation "kills the treaty."

[Speaking by satellite from Moscow, Mr. Gerasimov said on U.S. television that the U.S. effort "is no interpretation at all It's just an attempt to eat the cake and to have it." He added, "Actually, this broad interpretation kills the trea-

[Asked what the result would be if the administration insisted on the broad interpretation permitting "star wars" research in space, the sult in "another round of the nuclear arms race." He said, it "doesn't

tration's case for formally adopting one that would prevent much of the its new interpretation of the treaty. The officials are to report back to [Gennadi I. Gerasimov, a [Gennadi I. Gerasimov, a say the administration's interpretation of the treaty state of the former American asked recently for six months to do so. United States is not to compromise on this question. tion is not valid.

> be a delaying action. But the dominant view in the administration appears to be that it is another step toward formally adopting the new interpretation of the ABM treaty.

> the Pentagon to submit a list by the end of April of proposed SDI tests that would be carried out under the administration's view of the treaty but that would not be allowed under the traditional interpretation.

It also orders the State Department to complete its final analyses achieve a compromise on the inter-of legal issues involved in adopting the broad view by the end of April. The new presidential instruc-

Administration officials said that the presidential order clarifies On Saturday, some officials said in an important way the adminis-the president's instructions could tration's position in Geneva.

So far, American negotiators there have protected the option of adopting the new view of the treaty, but they have left open the possibility of ultimately agreeing to more

The classified directive orders The United States and the Soviet Union agreed recently to establish a working group in the Geneva arms talks on what is and is not permitted by the ABM treaty. Some State Department officials have expressed hopes that the working group could be used to

United States is not to compromise

One administration official said Saturday that there was an "mexorable trend" within the administration toward adopting the looser view and that the principal remaining decision was when to do so.

There is also debate within the

administration over the deadlines set by the directive. Some officials noted that the

consultations with Congress and the allies were to be completed before the deadline given to the Pen-tagon for completing its list of pro-posed SDI tests that require the broad view

These officials say this timing suggests that the administration has basically made up its mind

release the Westerners held hostage in Leba-

non before 1989, he said, "but Iran is con-vinced that the Western hostages are a form

bollah — and by extension, Iran — were behind the spate of kidnappings and had invented names such as Islamic Jihad, Revolutionary Justice Organization and Islamic Jihad for the Liberation of Palestine to dis-

guise their own involvement.

Mr. Khalef criticized the latter name as

"harmful to the PLO because we have taken a

clear position against hostage taking or any

form of foreign terrorism," an apparent refer-

ence to acts of violence against non-Israeli

Mr. Khalef suggested that Hezbollah was so entrenched in Lebanon that Syrian efforts

to uproot the extremists would mean striking blindly at — and alienating — all Lebauese

Shiites, notably the more moderate, pro-Syri-

"The situation is out of hand for Syria," he

an rivals of the Amal militia.

He said he was convinced that only Hez-

WORLD BRIEFS

Argentina Orders New Rights Trials

BUENOS AIRES (Reuters) — Argentine courts have ordered traits for at least 100 military officers accused of human rights abuses, margantine at least 100 military officers accused the human traits for such offense vision beating a midnight deadline to end new trials for such offenses. ted under military rule.

The officers are charged with murder, torture and other com the eight-year military regime that ended in 1983. Courts around the country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers and country have also ordered trials for about 50 police officers a for rights abuses, local news agencies reported Sunday.

December as a way of lifting the "unending suspicion" hanging over the armed forces. It has met strident opposition from human rights groups and leftist political parties, which staged a protest march by 1000 people in Buenos Aires on Friday. They say that despite the flurry of arw trials, the deadline will leave hundreds and perhaps thousands of guilty military officers free from prosecution.

Sakharov Demands Activist's Release

MOSCOW (UPI) — Andrei D. Sakharov demanded Sunday the release of a well-known Soviet human rights activist and warned that H. Soviet leader, Mikhail S. Gorbachev, would not be taken semantly if

Soviet leader, Mikhail S. Gorbachev, would not be interest sentingly if dissidents remained in prison.

Mr. Sakharov, who was freed in December after seven years of internal exile, said that Genrikh Altunian, 53, had been refused a pardon because he would not guarantee to not resume his former activities.

"Altunian was one of the first people to tell the world about violations of human rights, from a moral point of view," Mr. Sakharov said. "This is everyone's affair." Mr. Altunian was jailed for three years in 1969 has his work as a human rights activist. He was arrested again in 1960 and sentenced to seven years in a labor camp and five years of internal ende.

Maputo Reports Major Rebel Attack

MAPUTO, Mozambique (Reuters) — Rebeis killed about 50 people in a guerrilla attack on the main tea-producing center in northern Mozambique, the Mozambique news agency reported Sunday.

They destroyed much of the equipment at five factories that had recently been rehabilitated at a cost of about \$30 million, the agency said. The attack at Muspagina, in Zambezia Province, about 100 miles 162 kilometers) east of the Malawi border, began on Feb. 12.

The agency said that the army had regained control of the area but hat some of the factories were still burning on Friday.

Israel Offer to Raid Reactor Reported

TEL AVIV (AP) - Israel went to India three times to propose a joint attack on Pakistan's nuclear weapons reactor but was turned down each time, according to a report in the Jerusalem Post.

The front-page report by the newspaper's London correspondent, David Horowitz, quoted unidentified "top-level political analysts" in London. The report said that the proposals were made in recent years but did not elaborate.

The Indian Air Force is not capable of bombing the reactor at Kaimia outside Islamabad, Pakistan, with sufficient accuracy to ensure its destruction, but the Israeli Air Force could do the job, the analysis were quoted as saying. The report said that Israel was provided with detailed satellite photographs and other top-secret U.S. intelligence concerning the plant by Jonathan Jay Pollard, the U.S. civilian naval intelligence analyst convicted of spying for Israel.

Transkei Detains an AFP Reporter

JOHANNESBURG (AFP) — Security police in the nominally inde-pendent tribal homeland of Transkei have detained a South African ournalist working for Agence France-Presse, a spokesman for the Trans-

the police said Sunday.

The spokesman would only say that the reporter, Graham Brown, 39, had been detained by the security police on Saturday. He refused to elaborate, referring questions to the security branch, which could not be

Mr. Brown was in Transkei covering the aftermath of an attempted coup Thursday in Ciskei, one of four homelands along with Transkei that have been designated independent by South Africa but that are not recognized by any other government. Ciskei accused Transkei officials of backing the coup attempt.

Israel Shuts 2 Palestinian Universities

JERUSALEM (Reuters) - Israeli authorities closed two Palestin gan's involvement in action aimed universities Sunday in the occupied West Bank and Gaza Strip after anti-The magazine said Colonel Israel protests in which Palestinians said seven students were injured and

North proposed other measures, including the use of the Stealth bomber, the launching of a conven-tionally armed Tomahawk cruise The army denied there were arrests or injuries. It said it had closed Islamic University in Hebron until March 15 because of demonstrations there last week and had closed Gaza University for 10 days after missile by a submarine; and a landdemonstrations Saturday. ing by a navy team that would use a

A witness from a nearby United Nations office said the protests at Gaza University, where 4,500 Palestinians are carolled, began after Israeli troops arrested a number of students and had them line up with their hands on their heads. Other students set tires ablaze and shouted slogans. Israeli soldiers used water cannon to disperse the demonstrators.

For the Record

More than 80 percent of Ethiopia's electors voted "yes" in a national referendum Feb. 1 on a constitution transforming the country into a people's democratic republic, Lieutenant Colonel Mengistn Haile Mar-

Long but Safe Captivity for Hostages Seen would result in "killing the hostages," since "it is not known where they are." Only Iran could persuade Hezboliah to

By Jonathan C. Randal

Washington Past Service
TUNIS — The Palestine Liberation Organization's head of security and intelligence has predicted that American and other Western hostages in Lebanon would not be freed before 1989, but will neither be harmed nor

Saleh Khalef, a deputy to Yasser Arafat, the PLO chairman, said Friday that abnost all of the hostages were held by the pro-Iranian Shiite militia called Hezbollah, or Party of God. He said the hostages were being held as "protection" against feared retaliation by the United States, Syria or "any other Arab or non-Arab force."

Mr. Khalef said Hezbollah would not release the hostages before 1989 because by then "they believe they will be so strong that neither the United States nor Syria could climinate them." Mr. Khalef said Hezbollah was holding

Terry Waite, the Church of England envoy missing in Lebanon, and was "trying to obtain a confession about his role with American intelligence."
Mr. Khalef also noted that President Ronald Reagan's second term ends in January 1989 and that Hezbollah was mindful of

Iran's refusal to release the U.S. Embassy hostages in Tehran ontil Jimmy Carter had left office in 1981. Analysts and Western diplomats here said they accepted Mr. Khalef's forecast of con-tinued detention for the hostages, including eight Americans.

Moreover, they noted that for years the PLO had passed reliable information on se-lected aspects of Mideast terrorism to the U.S., French and other Western govern-

Mr. Khalef said, "We should forget about



Saleh Khalef

the hostages for a while." He said he had informed the French government — and assumed it had told Washington — not to expect the hostages to be freed for several

He denounced recent U.S. attempts to win the hostages' release by shipping arms to Iran as a "fatal mistake" that only "encouraged further hostage taking and turns terrorism into a business," since the kidnapers achieved their objectives.

Mr. Khalef also discouraged American military intervention, which he said he feared

Moreover, be noted, any Syrian move against Hezbollah would "mean the end of Damascus's relations with Iran," which President Hafez al-Assad of Syria "neither wanted nor could afford" at this point. Mr. Khalef denied that the PLO maintained organizational links or was on good

terms with Hezboliah. But "we have personal sources," he said, and are in "constant contact with good friends" inside the group, He said he was convinced that all of the hostages were alive, "and take it from me, not one will be killed, because the life of Hezbol-

lah is linked to the lives of the hostages."

The Americans want to measure Aim of U.S. Raid Was to Kill Gadhafi, Report Says ondon to demand higher governont of college students. Of Soviet tests. The group also Organizers from the National wants to show that this can be done Organizers from the National wants to show that this can be done Of Students said more than by seismic measuring, and not of the size of the size The Associated Press The Washington Post reported aimed at President Reagan and yers began to prepare a legal paper last year that the Reagan administration officials. The article said arguing that "in the context of military action what normally would be considered murder is not."

of killing Moammar Gadbafi, but the attempt failed because guidance systems on some bombers did not work, according to an article published Sunday.

The article, by Seymour Hersh, appeared in The New York Times Magazine.

According to the article, plan-ning for the Libyan attack involved many of the same people who were working on sending arms to Iran, including Vice Admiral John M. Poindexter, who was President Ronald Reagan's national security adviser, and Lieutenant Colonel Oliver L. North, who was a National Security Council staff side.

The article quoted unidentified sources as saying that Israeli intelligence had pinpointed Colonel Gadhafi's location but that laser suidance systems on four of nine F-Ill warplanes failed and the

denied then that the Libyan leader's own quarters had been a target.

Oue administration official, speaking on condition that he not be identified, said Saturday in an interview with The Associated Press that people involved in target planning said the bombs that hit Colonel Gadhafi's compound were actually aimed at the barracks of his personal guard."

The official said it might be true that lasers failed, but the bombs "were never aimed at his personal compound." The official added that the raid's planners "wouldn't have been upset" if Colonel Gad-hafi had been killed.

The Times magazine also reported that William J. Casey, who resigned this month as director of the Central Intelligence Agency, was the source of claims that Colonel Gadhafi had sent out "hit teams" the article, State Department law-

According to the magazine arti-cle, bombing orders given by the White House to the Pentagon did not list Colonel Gadhafi's tent or family home as targets, but one officer said the planes carried photographs indicating where the colo-nel was and where his family was. "There's no question they were looking for Gadhafi," said an air force intelligence officer quoted in

the article. "It was briefed that way. They were going to kill him."
Other sources said that Colonel Gadhair's family had been sought out because their deaths would lead to a loss of face for him, in that he could not defend his own family. Colonel Gadhafi's wife and eight

children were hospitalized, and the Libyans said his 15-month-old adopted daughter was killed. Before the bombings, according to a White House official quoted in laser to direct bombs to Colonel Gadhafi. All the proposals were rejected, the article said. ■ Thatcher Urged to Reply Members of Britain's opposition Labor Party urged Sunday that Prime Minister Margaret Thatcher reply to Mr. Hexsh's article, Ren-

The article said that Mr. Rea-

at Colonel Gadhafi was not clear.

They said that if the article were true, Mrs. Thatcher must have been aware that Colonel Gadhafi was a targer. U.S. F-111s based in Suffolk

ters reported from London.



am, the head of state, announced Saturday.

The Pakistani foreign minister, Sahihzada Yaqub Khan, arrived Sanday in Moscow for talks three days before negotiations on ending the war in Afghanistan resume in Geneya, the Tass press agency reported. (UPI)

Nicaragua, in Shift, to Consider Costa Rica Plan

By Stephen Kinzer New York Times Service NIQUINOHOMO, Nicaragua

ident Daniel Ortega Sazvedra says that Nicaragua is now willing to consider a regional peace plan proposed last month by Presi-dent Oscar Arias Sánchez of Costa of Basra.

In Baghdad, an Iraqi military press reports from the battlerroun spokesman denied the Iranian that the secret shipment of U.S.-made Hawk anti-aircraft missiles

to Iran had considerably improved Mr. Ortega's comments marked a reversal of earlier Nicaraguan statements condemning the plan as Mr. Torricelli, who met with lraq's foreign and defense minis-ters, said the Iraqis were convinced a ruse designed by the Reagan ad-In a speech Saturday opening the that the Iranians were using improved Hawk missiles, known as I-

1987 legislative session, Mr. Ortega proved Hawk massies, known as I-Hawks, because the accuracy of their firing had increased during "Central American dialogue." He said, "Understanding and coexistence among brothers is possible He said the Iraqis asked him when national and regional interabout the possibility of obtaining ests prevail, not the interests of the Mr. Ortega's comments came a

day after he told foreign diplomats that he was prepared to attend a would have to lift its state of emermeeting scheduled for mid-May at

sider the state of emergency essen-tial for maintaining public order are to discuss the Arias plan. When the peace plan was first tial for main put forward in Costa Rica last and security.

month, Nicaragnan officials portrayed it as an attack on their gov-A Foreign Ministry communi-que called the plan "truly lamentable" and said countries that backed

it were betraying their principles ment has also rejected the presence and becoming "neocolonies of the United States in Central America."

ment has also rejected the presence of official foreign election monitors. As currently written, the Arias plan would require all Central American countries to guarantee "full observance of civil rights" and "real phuralistic and democratic ses." It would require free

elections overseen by foreign teams all outside funding of rebel groups but would allow every president in Central America would be fornow in office to finish his current Diplomats said that to comply

ment has also rejected the presence

As the plan is currently written,

Unlike the Contadora peace proposal, which has been in negotiawith these clauses, Nicaragua tion for more than four years, the

which Central American presidents liberties. Nicaraguan leaders con-duce the size of its military forces or its weapons stocks. American officials have privately expressed strong reservations about the proposal, according to

On Samrday, Mr. Ortega said the state of emergency could be lifted only "if the Reagan adminis-The diplomats said the Reagan tration stops its war of aggression against the people of Nicaragua." In the past, the Sandinist governadministration is not prepared to halt aid to Nicaraguan rebels with-out major concessions from the Nicaraguan government The Sandinists now under-

stand, as they did not a week ago, that this plan was not made in about the Arias plan, Nicaraguan
Washington by any means," said
leaders apparently have come to
believe that it may contain positive
look at it, the more they think they may be able to fix it so that it becomes something they could live

Officials of the Nicaraguan Foreign Ministry are expected to join counterparts from other Central American countries in the coming weeks to debate details in the plan Arias plan would not require any that will be discussed at the presigency, which restricts many civil Central American country to re- dential meeting in May,



Daniel Ortega Saavedra

U.S. Will Expand Military Exercises In Latin America New York Times Service:

QUARRY HEIGHTS, Panama The commander of U.S. forces in Latin America, General John R. Galvin, says he plans to expand the U.S. military presence in his region next year. He also said the 20,000 Nicara

guan rebels could win ultimately if they received sustained support, "Our problem in this is out

American impatience and lack of understanding of what an insur-gency is in its essence," he said. General Galvin said the military presence in his area of responsibility, which includes 17 Latin American nations, would be expanded by conducting maneuvers in twice as many nations as in recent years:

"We would be doing them with practically every country in Latin America," he said Friday,

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February 21

In Chicago, a Divisive Democratic Primary Matches the Storms on Lake Michigan

Washington

bitter battle.

By Andrew H. Malcolm New York Times Service

CHICAGO - The mountainous waves of a brimming Lake Michigan that pounded this city's lakeregan that pounded this city's lake-wifront in recent weeks could serve as M. Byrne, Chicago's first woman to an apt symbol of Chicago's politi-

For while the wind-driven water washed over the beaches, backyards and a few streets, politicians swept back and forth across the crucial wards lining the same lakefront. The challengers for mayor denounced municipal inaction that they said permitted the lake to . overflow in an affluent area. The mayor took credit for reopening the area's flooded roadways.

But all the braving of crashing waves for the television cameras underscored an unstated theme: Chicago's affluent, liberal lakefront residential areas, once largely

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Democratic primary election for

mayor on Tuesday.

The bitter battle pits Harold Washington, Chicago's first black become mayor, in what has become one of the most confused political scenes in recent memory here. For nearly 50 years, victory in

Chicago's winter Democratic primary was tantamount to victory in the ensuing April general election because of the strength of the old political machine. But this time the survivor of the multimillion-dollar primary struggle will win only the right to spend the next six weeks in another campaign against an array of candidates, most of them Democrats in third-party clothing.

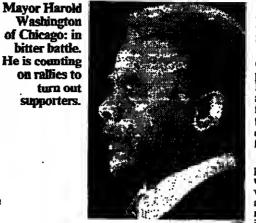
The contestants in the April 7 general election also include Thomas C. Hynes, the Cook County as- Cook County Democratic chairscorned by machine politicians as sessor, a Democrat running under the crucial battleground in the crucial battleg



Mayor Jane M. Byrne: a bet on lakefront vote_Polk show large numbers there

Former

He is counting on rallies to turn out



didate in the Democratic primary. Post-election polls then showed The political importance this many voters made up their minds year of Chicago's lakefront areas at the last moment, lies in the fractured world of Chicago's political fieldoms.

Most of the city's wards are part of some faction whose political prince can more or less deliver its Democratic votes according to the ally of the moment. But the lakefront, with its well-deserved repudence, offers the most opportunity

pecially strong in primary elections when, according to Illinois law, voters can declare their party affiliation anew every election day, making it easy for Republicans or independents to cross over. Mrs. Byrne, who won her own

This political independence is es-

Sheila Jones, who is a supporter of Lyndon H. Larouche Jr.,
the presidential candidate and conspiracy theorist, is also a canfour years ago to Mr. Washington, who is trying to become the first incumbent mayor to win reclection here since Richard J. Daley's death 11 years ago, is concentrating on larger political

This campaign's public polls have given Mr. Washington a coosistent lead, prompting fears of complacency in his camp, Mrs. Byrne says ber private polls have the race neck-and-neck.

All the polls, bowever, have shown an unusually large oumber tation for unpredictable indepen- of undecided voters, some as high as 20 percent, oo the lakefroot.

This could be revealing of another phenomenon in Chicago, a city long run tightly by a political machine that had many ways to make opponents pay for their opposition. In the past, many Chicago voters have been rejuctant to reveal their true political inclination to

rallies in the campaign's waning days, seeking to stoke his workers enthusiasm and assure a massive turnout of his virtually mocolithic support in the city's black commu-

Most published polls show him winning at least 96 percent of the black vote, which is now about 40 percent of the 1.5 million registered

He has emphasized his reform work, drawing women and Hispanics into government, and elaims a fiscal integrity, a popular point on

the lakefront. Mrs. Byrne has his hard on rising crime rates, an issue that seems to cul across ward boundaries, and term and tactics have divided this

city of three million along racial Mrs. Byrne has vowed to support the winner of the Democratic primary if she loses. Mr. Washington

Antibiotics in Livestock Said to Harm Humans

By Irvin Molotsky New York Times Service

WASHINGTON - Scientists from the federal Centers for Disease Control have come up with new evidence linking antibiotics in animal feed with illness in humans.

Antibiotics are fed to most live.

Antibiotics are fed to most live. stock in the United States to fend off disease and promote growth. But in recent years scientists have contended that strains of salmonella bacteria that are resistant to the drugs can flourish inside the animals as competing organisms are killed off.

The resistant salmonella can then cause severe intestinal ailments in people who cat contaminated meat. Treatment is difficult because the antibiotics ordinarily used in treatment are ineffective, the scientists say.

According to a draft of the study, to be published in The New England Journal of Medicine on March 5, the findings demonstrated "conclusively" that salmonella was spread to humans in this way. "These studies show that food animals are a major source of antimicrobial-resistant salmonella infec-tions in humans," the report said.

The study is expected to have a significant impact in the debate over the use of antibiotics in animal feed both because it is to appear in one of the country's leading medical journals and because it will put the weight of the government's top epidemiologists behind the contention that giving antibiotics to ani-

mals can harm humans. The report, by a research team Dr. John S. Spika, has as the vehicle of tran been awaited in Congress, where bills barring the routine feeding of antibiotics to animals are to be reintroduced. It is also of great inter-

est to the Food and Drug Adminis-tration, which once tried to ban such antibiotics use, and to the food and chemical industries, for which the use of antibiotics has

enormous economic significance. Antibiotics permit animals to make more efficient use of their feed, thus improving growth, and also protect livestock against the rapid spread of disease in the close quarters prevalent in modern ani-

Among the antibiotics most frequently used in animal feed are penicillin and tetracycline, which are also prescribed frequently for human illnesses. But these medicines are ineffective against diseases caused by resistant strains of bacteria that develop in animals fed with the drugs.

The federal study said in its conclusion that cooking, especially the bight cooking of beef, does not kill all the salmonella organisms.

"The problem is complex and no one solution is apparent," the study said. "Fiforts must be taken to minimize the cootamination of meat and other food items by resistant salmonella."

One congressional aide said that the significance of the report was in its careful tracing of salmonella from farms to sick people, a pro-cess that ruled out the possibility that the food was contaminated in processing and transporting.

The report, for example, cites an outbreak of salmonella in May 1985 in Los Angeles, saying, "We epidemiologically and microbiologically incriminated hamburgers and the vehicle of transpriseion and traced the strain back to the dairy tary of defense, Caspar W. Weinfarms of origin, identifying a ma-

Japanese Are Changing

Face of the Middle West

The Middle West is getting not only Japanese-owned factories, but Japanese executives to go with them. And with the executives come their families. The New York Times reports that thousands of Japanese, most of them on two-year tours, are settling in bamlets to avoid big-city crime, scattering to avoid appearing clannish and march-ing in local parades or contributing to charity drives to win over the curious and the skeptical.

About 15,000 Japanese nationals are temporarily in the Middle West, nearly twice the number of a decade ago, according to the Japanese Consulate in Chicago. Many more are expected as construction begins on a Fuji-Isuza automobile plant in Lafayette, Indiana, and as Japanese makers of automobile components set up offices near existing auto plants.

Daily nonstop flights between Detroit and Tokyo will begin in May. A monthly Japanese newspaper, Japan Detroit Press, started there in April 1986.

The Japanese are aware that Vincent Chin, a Chinese American, was beaten to death in Detroit five years ago by two laid-off auto workers who said they thought that he was Japanese. The newcomers seldom venture into the city, preferring the relative safety of small towns and suburbs.

"We're getting more and more Japanese products," said Toni Golden, a clerk at a supermarket near the new Mazda automobile plant southwest of Detroit. "We got the chopsticks, we got the rice, we got the soy sauce, I think it's very exciting."

Notes About People

AMERICAN TOPICS

Vernon E. Walters, the chief U.S. delegate at the United Nations, has his own system for establishing contact with representatives of hostile countries on neutral territory, like UN cocktail parties: "I cod to them twice. When they don't nod back, I give up."

Lieutenant General James A. Abrahamson, director of the Strategic Defense Initiative Organization, is said to be vexed with one of its contractors. The Washington Post says Martin Marietta gave the name R2P2 to a new Denver installation for space tracking. The name resembles the R2D2 robot character in the film "Star Wars," which SDI does not like being compared to. A Martin Marietta spokesman, citing the fondness of engineers for abbreviation, said the formal name is Rapid Retargeting Precision Pointing," which yields R-squared, P-squared,

The playwright Arthur Miller told The New York Times that "to be an actor or an actress is to be in a very, vulnerable position" and that his second wife, Marilyn Monroe, "was just the most pathetic and the most known" of acting's victims. He said that when she died at 36 in 1962 of an overdose of sleeping pills, well after they were divorced, "I can't say I was absolutely surprised, but I was horrified. I knew she had been playing Russian roulette all her life. There was no way I could help her. It's a failing in me, no doubt, but it's also a failing in every other human being she ever came in contact with. That's what tragedy is and that's why it is so unacceptable."

Short Takes

The United Way, combining several charity drives, went in for shock effect last fall in Burlington, Vermont. A series of posters depicted such scenes as a battered child, a boy emerging from a house window with goods he had stolen and a pale, elderly man sitting alone in a kitchen, eating dog food. "The bad news," said David Demers, the earing dog food. "The bad news," said David Demers, the drive's executive director, "is that we did not make our goal. The good news is that we raised 5.7 percent more than the year before." The goal was \$3 million; the drive raised \$2,885,000.

Horseback patrol is a much-prized assignment for 145 of New York City's 25,000 police officers. They take a liveto eight-week course in horsemanship, crime prevention on horseback, crowd control and public relations. "We learn to jump, too," said Officer Thomas Dinkelacker. "A garbage can could roll into the street, and you'd have to go over it." Why do the mounted police always have plenty of volunteers? For ooe thing, members of the unit say, they like horses. For another, as Officer Kenneth Haas said, "People like you for a change."

The Washington bureau of The New York Times reports that a disheveled man with his hand out on a street corner of the capital stared at the dime a passer-by had given him, then turned to an equally disheveled companion to remark, "Man, we got to find some oew way to panhandle."

-ARTHUR HIGBEE

Nunn Bars Presidential Bid, for Now

ATLANTA — Secator Sam Nunn of Georgia has decided to remove himself from the race for the Democratic presidential nomination, but he refused to rule out the possibility of changing his mind

"I'm going to keep my options completely open." said Mr. Nunn. a Democrat who is chairman of the Senate Armed Services Committee. in a speech Friday.

He has been under heavy pressure from centrist and conservative

Democrats to seek the nomination. He said: "I know that if I tried to take on a presidential race in the next six months and also to perform my duties in the Senate. I would wind up doing neither job

Swedish Party Names Leader

STOCKHOLM - Sweden's opposition Center Party chose Olof Johansson, 49, as its new leader on

Canada Tightens Rules On Entry of Refugees

By Kenneth Freed TORONTO - Canada has issued strict rules ending a program of automatic admission to foreigners claiming political refugee sta-

Immigration Minister Benoit Bouchard, announcing the restrictions Friday at s press conference in Ottawa, said that a sudden surge of refugees, mostly from Central and South America, was threatening to overwhelm Canada's social

He said that "we want a positive immigration program that permits the orderly entry of immigrants, but we cannot maintain such a program if we allow abuse of our refugee program to continue."

the past lectured other countries for their restrictive immigration policies. However, partly due to its self-made image as a haven for the persecuted and as a reaction to U.S. restrictions on immigrants, Canada has experienced a large in-crease in the number of people

Chinese Will Launch 2d U.S. Satellite in '88

BEIJING — China has signed a contract to launch a U.S. commu-nications satellite, in 1988, the offiicial Xinhua press agency reported

The agency said China signed the contract with Pan American Pacific Satellite Corp. to put a satellite into geostationary orbit. A satellite launch for the U.S. company, Terasat Inc., is also scheduled

claiming refugee status on the Turkey. ground that they would be endangered if forced to return home. According to the Immigration Ministry, 6,120 people sought emergency refugee status in Canada between Jan. 1 and Feb. 15. Another 3,000 sought entry in De-

Last year, 18,282 refugees sought emergency entry. If this year's trend bad continued, Canada would have received 48,560 refugee requests, more than the total for the entire period from 1980 to 1986.

The new rules eliminate the auto-

matic entry of people from 18 so-called B-I countries — those nations where, in Canada's judgment, civil strife or political or religious persecution could endanger the gee program to continue."

lives of refugees if they returned.

The Canadian government has in The restrictions went into effect

The list includes El Salvador, Guatemala, Chile, Sri Lanka, most East European nations and other nunist countries.

Salvadorans recently have topped the list of refugees entering Canada, with 2,294 seeking political asylum in the first six weeks of this year. The high total has been attributed to Salvadoran refugees' fears that they would be deported to El Salvador under new and tighter U.S. immigration laws.

Chileans were the next most na-merous, with 1,010, followed by 600 Guatemalans. Other sizable refugees groups were Tamils from Sri Lanka and Iranians.

Government officials said that Mr. Bouchard's views on the refusee problem were based on estimates that 75 percent of the claims for refugee status made last year in Canada were bogus and that the same rate was holding so far this



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Cyprus Remarks By Weinberger New York Times Service

Greece Protests

ATHENS - Greece says it has postponed a visit to Washington by its defense minister and protested a recent statement by the U.S. secre-Turkish interests over its own in

Mr. Weinberger said Thursday in testimony before the House For-cign Affairs Committee that U.S. military aid to Turkey was intended for defensive purposes only but that Congress had permitted Turkey to station U.S.-supplied arms on Cyprus since 1978, when it repealed a 1974 law blocking aid to

A statement by Prime Minister Andreas Papandreou, issued Saturday, said that Mr. Weinberger provokes disgust among the Greek people."

A government spokesman added that Mr. Weinberger's remarks had been "interpreted by the Greek government as tantamount to approval of the Turkish invasion and comparison of Congrees." cupation of Cyprus."

In Washington, s Pentagoo spokeswoman said she had no comment on the postponement of the visit by the Greek defense minister, Yannis Charalambopoulos. The visit had been scheduled for

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Herald Tribune.

Dismount That Summit

ing, Ronald Reagan and Mikhail Gorbachev have to retreat to where they were before that fateful meeting. Reykjavik now blocks the way to useful arms limitations with grand illusions about space-based defenses and a world without nuclear weapons.

In both countries now, experts talk about how to get back on the more modest, sensible track available before Reykjavík. The first step must come from the two leaders. That should not be hard, for their own, differing interests lead precisely in that direction.

Before Reykjavik, the superpowers were verging on an agreement to sharply reduce their offensive forces in return for reaffirming certain limits on defenses. At Reykjavík, perhaps carried away by the moment, Mr. Reagan proposed eliminating all ballistic missiles. Mr. Gorbachev, perhaps seeing a propaganda opening, countered with the idea of destroying all nuclear weapons. Surprisingly and regrettably, Mr. Reagan assented in some fashion.

The Pentagon's arms control expert, Richard Perle, rightly calls this "the foolishness of a nuclear-free world." In such a world, be said in a recent speech in Europe, it would not just be very difficult to verify total climination, but impossible. When both sides have thousands of nuclear weapons, cheating means practically nothing. Without them, even a little cheating would be decisive.

Moscow now appears to realize that the idea will not fly. Soviet officials privately propose to destroy all nuclear weapons ex-cept 100 intermediate-range missiles plus tactical or battlefield nuclear weapons, which eventually would be eliminated as part of negotiations on conventional-force reduction. But even these modifications do not much answer the objections. Successful cheating to retain some long-range nuclear weapons still would prove critical. That Moscow continues to press these schemes raises questions about its seriousness.

Mr. Reagan needs to backtrack on his before illusions, back before Reykjavik. idea, climinating ballistic missiles. That

would leave only bombers and cruise mis-siles. The United States has only a few hundred operational strategic bombers, and they would be highly vulnerable to a surprise attack by "illegal" ballistic missiles. Sealaunched cruise missiles would have to be fired from pear Soviet shores, where the

submarines would be in danger of detection.

An equal obstacle is Mr. Reagan's vision of space-based defenses. He seems so possessed by the remote possibility of rendering nuclear weapons "impotent and obsolete" that be ignores Moscow's offer to haive its nuclear forces now. At Reykjavik, he agreed to delay SDI deployments for 10 years. That needs to be reaffirmed and, contrary to Mr. Reagan's new instructions and Soviet attitudes, the sides have to get down to talks about what kind of research should be permitted in the interim.

As the former U.S. defense secretary, James Schlesinger, wrote in Foreign Affairs magazine, Mr. Gorbachev "blundered in failing to seize upon the president's acceptance" of strategic disarmament, thus making the summit only "a near disaster." But at this point, both men have good reason to put that meeting behind them.

Mr. Reagan knows he cannot monitor a nuclear-free world or trust the Soviet Union to observe it. He knows the allies will not put up the money to establish a balance of non-nuclear forces. He knows Congress and the allies strongly oppose his grandiose ideas. And in this season of crisis, be cannot fail to realize how much good an arms control breakthrough would do his politi-

cal, and historical, standing.

Mr. Gorbachev has scored his propaganda
points. He also seems to realize that Mr. Reagan, hero of the right, is uniquely qualified to deliver a U.S. arms control consensus. If the Soviet leader wants an arms pact that can free resources for the Russian economy, now is the time to offer realistic proposals. It is time to get back to the future, back

-THE NEW YORK TIMES.

Chaos in the White House

What has been progressively demonstrated in the unfolding story of the Reagan administration's dealings with Iran and the rest of the backstairs drama is also being demonstrated in the story of its conduct since the arms deal was first revealed: an anarchic, fragmented, every-opportunist-forhimself way of doing business. As incredible as much of the Iran and funds-for-the-contras (and who-knows-who-all-else) events are, even more incredible, and destructive, has been the reaction to it in high places. Not just of the evidence of cover-up efforts that Congressional and Tower Commission investigators have apparently unearthed, but of the intensely self-serving nature of the

responses of so many of those at the top. From day one, Nov. 4, it has been like that President Ronald Reagan was badly and defensively briefed for his first two pubhic accountings of the affair, one a television address and the other a press conference, by aides who knew they were giving him false information, so that he stood right up there and made statements that were untrue.

Did Mr. Reagan know this too? That is one large question that remains. Although there has been a widespread, condescending tendency to assume that he was merely duped by wily advisers or that he never quite understood what he was doing, the possibility remains that be knew very well, both at those moments when he professed to be explaining the true story and when he was engaged in the policy that got his administra-tion into so much trouble. This is something the Tower Commission presumably will shed some light on. What hardly needs more light, at least so far as understanding the essential truth is concerned, is the behavior of his top White House assistants and partners in the

debacle: It has been disgusting.
Two, Colonel Oliver North and Admiral John Poindexter, have retreated into selfprotective silence after evidently trying to fiddle with the truth of the revelations. It is

versions offered by the former national security adviser, Robert McFarlane, was the right one as to the time and forthrightness of the president's approval of the shipment of arms to Iran. Meanwhile, the level of sniping and internecine struggle over who gets blamed has reached a decline-of-Rome level.

Donald Regan, arguably the worst White House chief of staff ever, has of course been at the center of much of this. From the start he has been casual, even cavalier about the interests of the president he is alleged to represent, but absolutely dogged in trying to justify, defend and glorify himself.

Would that Donald Regan had shown half as much energy and commitment in the defense of the president as he has shown in the protection of his own turf. By that we do not mean that he should have been trying to cook the evidence or rearrange it so as to distort Mr. Reagan's role in all of this or to dump it on scapegoats. True defense of the president, of his best interests, would have involved making sure, in a personally disinterested way, that the facts came out quickly, fully and in an orderly fashion, that the president was not led into the propagation of falsehoods — in short, that the administration responded to this seriously and in a way that might inspire or restore confidence.

How different it has been. Still, we do not blame Mr. Regan, as appalling and self-absorbed as his actions have been, for the plight of Mr. Reagan. We blame Mr. Reagan for continuing to leave things in the hands of Donald Regan. The president is responsible for the chief of staff, and not the other way around. Maybe this will soon become plain to the president. Maybe, as the rumors go, Donald Regan is at last planning to leave. But in the period from Nov. 4 till now, this administration, by its reaction, has greatly compounded the trouble it is in, and the loss of confidence in it at home and abroad.

- THE WASHINGTON POST.

Haughey's Mixed Victory

question." that mattered most in Ireland's election last week. Voters clearly blamed Prime Minister Garret FitzGerald for bad gainer was a new party, the Progressive times and a jobless rate now second worst in the European Community. His defeat was not a repudiation of his government's land-mark agreement with Britain on Northern Ireland. That is borne out by former Prime Minister Charles Haughey's careful handling of the issue in his political comeback. Not incidentally, his party won fewer votes than in 1982, and is three seats short of a majority.

Mr. Hanghey has always played to the green, or nationalist, side of the Irish electorate. But times change, and old issues dating to the Easter Rebellion no longer stir the blood. Sensing the shift, Mr. Haughey has been robustly equivocal about his rival's accord with Prime Minister Margaret Thatcher. The agreement gives the Irish Republic a consultative role in Ulster, while accepting Britain as a binding treaty. To dishonor British rule as long as a majority there wish- that promise would be to spite not only es. Some days, Mr. Haughey worried that the Britain but the U.S. Congress, which overdeal was unconstitutional; on others be whelmingly endorsed the accord. Let Mr. guessed it did some good for Ulster's op- Haughey swiftly set these doubts to rest. pressed Catholics. What he really wanted

gainer was a new party, the Progressive Democrats, formed just 14 months ago by five defectors from Mr. Haughey's Fianna Fail, all re-elected along with nine new members. The new party is right-of-center, yuppic in spirit, and explicitly rejects the old irredentist issues. The two other parties - Mr. FitzGerald's Fine Gael and the Labor Party — also play down ancient divisions. Yet, incredibly, there are reports that Mr. Haughey might denounce the agreement with Britain to form a majority with a handful of extremists in Parliament.

It is hard to believe that any politician who cared for his party and country would do anything so sordid. During his cam-paign, after all, Mr. Haughey said that if elected be would regard the agreement with

- THE NEW YORK TIMES.

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OPINION

American 'Competitiveness' Is Out of Style

WASHINGTON — Members of the U.S. Congress are not paid to wonder why American kitchen appliances are square and faced in imitation wood with push-button controls, while those from West Germany are curved and made of white plastic with dials. But since nobody else appears to worry about what goes on in the kitchen, the denizens of Capitol Hill might as well have a go at it. They will learn at least as much from that inquiry as they will from all the nonsense they are now hearing about American "competitiveness."

And what nonsense much of it is. Within the last two months, competitiveness has been used to justify more funding for the Strategic Defense initiative, natural-gas deregulation, the protection of U.S. industry from international competition, a national crusade for better schools and much, much more. Liberal Democrats and conservative Republicans alike preach its virtues; free-traders and protectionists wrap themselves in its aura.

Two broad approaches to competitiveness are being espoused. On the one side are those, including many in the administration, who argue that America's problems are a function of macroeco-nomics, particularly the relative prices of different currencies. Change the macroeconomic picture, and all will be well. On the other side are those, including many Democrats, who think that more is required. U.S. productivity—the amount of wid-gets that can be produced for a given amount of labor and capital—is, they say, sluggish by comparison with that of Japan, other Pacific rim countries and Western Europe. Improve productivity and everything will come up roses. As is usually the case in economics, neither is

wholly wrong nor wholly right.

Take the Democratic argument first. This, simply put, has little to do with competitiveness and much to do with restoring jobs, especially jobs in manufac-turing industries, which, it is argued, have been lost to imports from abroad. Jobs have indeed been lost. Employment in manufacturing has shrunk from about 31 percent of the work force in 1960 to a little less than 20 percent at present. It would be foolish to deny that some jobs have been lost to foreign competition. But we know for certain that manufacturing's contribution to gross domestic product has remained remarkably constant, at about 22 to 23 percent, for 25 years. The reason it has done so is because manufacturing productivity has improved. Through new technology and better management,

ing to this year's economic report to the president, manufacturing productivity grew by 3.8 percent between 1981 and 1986, compared with an average rate of just 2.6 percent since 1946. Does this mean that America does not have a productivity problem? Of course not, All it means is that the economy has created lots of new jobs in the service sector, where productivity growth is just about flat, for reasons which economists, if they are honest, had better admit they do not understand. What we do know is that, despite the way that official figures underestimate international

WASHINGTON — Japan's "tem-

W porary" quotas on auto exports to the United States celebrate their

sixth birthday soon: appropriately, on April Fools' Day. Though the restric-tions were originally intended to last three years at most, Detroit auto exec-

utives and Japanese bureaucrats seem

determined to nurse them well into

The Japanese government let Japa-

nese automakers ship just 2.3 million cars to the United States last year

under the "Voluntary Restraint Agreement," though the U.S. govern-ment no longer requests such limita-

tions. Last month, Japan announced

that it will keep the quota at the same

level for a seventh year. So while the Reagan administra-

tion's trustbusters, quite properly, would come down hard on Ford,

Chrysler and General Motors if they

schemed to limit sales and divvy up the market to drive up prices, that is exactly what the Japanese govern-ment is doing to satisfy the protec-

tionist U.S. automakers and the in-

dustry's political supporters.

for American car buyers.

fewer workers now can make more widgets. Accord-

By Michael Elliott

trade in services, the most important part of America's exports will continue to be in manufactured goods - those goods, in other words, where productivity gains are already real and sustained.

So if America's problems in the world economy are not to be solved by concentrating on productivity, what about the macroeconomic factors? The administration likes to argue (or at least it does now -it did not use to) that the strength of the dollar between 1981 and 1985 made American goods more expensive abroad and foreign goods cheaper here. Here, too, there is an obvious truth mixed up with some oddities. Consider first what would be the effects of economic expansion — as urged by the administration in hopes of bolstering U.S. economic performance — in other countries. In October, Wharton Econometrics, a respectable consulting firm, estimated that a 1 percent drop in interest rates in West Germany would reduce the U.S. trade deficit by \$1 billion. The same cut in Japan would shave \$3 billion off the deficit. The deficit, remember, is nearly \$170 billion. Thanks very much.

Next, note that if the trade balance was simply a function of exchange rates, exports of U.S. goods and imports of foreign ones could be expected to track the changing value of the dollar quite closely. After a delay, known to economists as the J-curve effect, a cheaper dollar would lead to higher ex-ports, an expensive dollar to higher imports. Yet for many commodities — cars, consumer durables, and expensive capital goods among them - the ratio of imports to domestically produced goods has risen since the mid-1960s, no matter what has

happened to the status of the dollar.

Economists can find any number of reasons for



Quotas Are a Boon to Automakers, Not Auto Buyers

By Mary Alexander and Jerome Ellig

extra \$26.6 billion as a result of the Voluntary restraints, according to United Auto Workers, said the indus-

voluntary restraints, according to Robert Crandall, a Brookings Institu-try just needed a little "breathing

tion economist. The quotas hiked the space" so it could catch up with the

price of imported Japanese autos by an average of \$2,500. Nor were buyers originally announced that the restric-

of U.S.-made cars spared, because the tions would last only three years. They

that. The dollar may not have dropped against the currencies of some major trading partners, as it has not dropped, in the last year, against the South Korean won or the Hong Kong dollar. Or foreign companies may hike their prices when the dollar is strong. That gives them a cushion which they can use to take low profit margins, but maintain their market share, when the dollar is weak. The trouble with these economic explanations is that they leave out of account the commonsense evidence. When the eyes glaze over at economic theories, the sensible remedy is to watch network television. Anybody who thinks that the Japanese sell cars in the United States because they are cheap has been away from prime time for years. They sell their cars because they look good and last well.

At this point in the argument, another buzz-word, every bit as unhelpful as competitiveness, gets introduced. This is "quality." Everyone is in layor of quality, and thinks that American goods should have more of it. But unless the concept is broken down into more easily understood components, we are at a loss for any policy prescriptions.

My guess is that the first thing that any foreigner otices when be wants to buy an American product is its design. There can be no country in the world where so many goods look so old-fashioned and dowdy; no country where the craft of industrial design has such a low status. Not Italy, Germany, France, Japan or even England. The last significant American export earner I can think of that came out of a design school was the rock band, Talking Heads. The last piece of American consumer design that any foreigner would be proud to own was the yellow power-necktie. Fine in its way, but a slim reed on which to hang an industrial future.

All this can be easily dismissed as the subjective

views of one foreigner. But I wonder. "European" has become an adjective that does not just mean "from Europe;" it means chic and stylish. Absurdly, one of Detroit's new offerings is called the Eurosport. Besides, all the evidence is that American consumers are more educated, better traveled, more aware of foreign tastes and more demanding in the kind of goods they buy than ever before. That is not just a yuppie trait. American consumers - all American consumers - like foreign goods. That must be, in large part, because they look nice.

So what to do? Improve productivity in the service sector, of course. Coordinate exchange rates, by all means. But a true competitiveness policy would encompass much more. It would support art and design students, send its managers to Hong Kong, Milan, London and Frankfurt, and do everything it could to encourage in its youngsters (you can forget anyone over 25) a sense of style. None of this has much to do with Washington's current obsession. But it goes some way to explaining why, before you read this article, you made your morning coffee on a German machine.

The writer is a Washington correspondent for The Economist, He contributed this comment to The Washington Post.

tion in the marketplace.")

average of \$700 per car.

Over Israel By Jim Hoagland FRUSALEM - "What I fear is

This 'Peace'

Lies Uneasy .

that people are becoming sick and tired of the Arab-Israeli conflict."
Yehoshafat Harkabi said, as if he were reading my mind. "I fear we are witnessing the marginalization of the Middle East, where everyone concludes that the problems of this area are beyond repair." Mr. Harkabi, one of those remark-

able scholar-soldiers that Israel produces periodically, acknowledges that such fretting is a lonely exercise here. Israeli eyes understandably glaze over when the words "peace rocess" are mentioned these days. Israel has never had more reason to feel comfortable. The external pressures that a decade ago were working against the Jewish state have all receded. The Palestine Liberation Or-

ganization, oil, the U.S. State Department's Arabists and the rest have fallen on hard times, to the regret of virtually no one in Israel. A sign on a Jerusalem street marking the departure point for a "Daily Bus Trip to Cairo" is a reminder of how quickly the extraordinary be-comes mundane. In a few weeks, Israel's peace treaty with Egypt enters its eighth year of diplomatic relations,

open borders and the absence of military threat on Israel's southern front. Anniversaries are important occasions for a Jewish nation living in the midst of the Arab sea, Each one provides a new measure of permanence and a moment to take stock. Thus, Israelis are already looking beyond the Egyptian treaty anniversary to June 5.

That day will mark the 20th year

since Israel destroyed three Arab armies that pretended they were finally set to annihilate the "Zionist entity." And yet, over this content inertia hangs the realization that Israel has received an unfinished peace in return for giving back all the Sinai, and that it still lacks full security and acceptance two decades after the 1967 victory.

Israel will spend \$4.4 billion, or about 15 percent of this year's gross national product, to maintain the world's third or fourth mightiest army. Defense Minister Yitzhak Rabin complains that he has had for the last two years to make painful cuts to

keep the spending at this level.

And, to build up an independent arms industry for security reasons, Israel has become a major arms exporter eral Motors, incidentally, says it can to clients as diverse as South Africa live without them; the GM president, and Iran. Many Israelis are increasing-

Roger Smith, says his company will ly concerned about such links. "concentrate on beating the competi-On the West Bank, in this 20th year after victory, unrest has become :: chronic instead of episodic and is tak-Unfortunately for consumers, U.S. automakers responded to the increase ing on an air, however tentative, of insurrection. Palestinians are reacting to becoming, in Mr. Harkabi's chilling in Japanese car prices by raising their prices. Though U.S. manufacturers phrase, "the objects of his tion by slashing interest rates last year, others deciding their destiny." wholesale sticker prices on 1987 mod-

Just as Israelis have become disitels are up 6.6 percent over 1986; an lusioned about their ability to gain more than a respite through either That explains why Chrysler, Ford, and the UAW like quotas. diplomacy or war, the Palestinians have seen fail all the outside forces The Japanese government's mo-tives are more of a mystery. But Jathey counted on to deliver them: the Arab states, the PLO, the Soviet Union, U.S. diplomacy. They and pan's automakers have raked in several billion dollars a year extra their Jewish neighbors are oow center because of the voluntary restraint ac-

stage in an unpredictable drama.
Mr. Harkabi, a leading Israeli hawk
when he headed military intelligence in the 1960s, now describes himself as a "Machiavellian dove" trying to get the best deal possible for his country while its foes are at their weakest.

He argues for a "Zionism of quali-ty instead of Zionism of acreage" based on annexation of the West Bank. He calls for a bold and long-term Israeli strategy based on withdrawal and compromise, which he

drawal and company of the says has to be supported unambage ously by the United States.

The halfhearted support the U.S. State Department is belatedly giving to an international peace conference, as a way to bring Jordan's King Husselm into negotiations on the West sein into negotiations on the West Bank, is a far cry from the kind of bold stroke Mr. Harkabi feels is needed.

U.S. moreourings about an international conference are part effort to tional conference are part errors to give the appearance of movement and part atonement to Hussein and other Arabs for Irangate. As William B. Quandt's excellent Brookings In-stitution book, "Camp David: Peace-making and Politics," demonstrates, it is next to impossible to overcome the complexities and difficulties of the complexities and difficulties of arranging such a conference even when there is a fully engaged and determined president leading the effort, as was the case in 1977.

We do not have that today. It is hard to grasp, from Jerusalem at least, that the United States is doing little more than substituting lip service for policy. That would prove Mr. Harkabi's suspicion that Washington has slipped the Middle East into the "too hard" folder, on its way to becoming Terra Nullius.

The Washington Post.

Irangate: Beware Harming the Innocents

quota pumped up the price them as well: by an average of \$1,000 each.

The same was true last year, though

precise figures are not yet available.

Instead of improving, the situation could get worse. The Ford Motor Co.

president, Harold Poling, for exam-

ple, is calling on the Japanese to re-

duce auto exports even further, to below two million — a position that even out-lacoccas the Chrysler presi-

dent, the protectionist champ.

The reason this time? Because Jap-

ancse companies have set up plants in

the United States, paying American workers to assemble cars that contain

imported as well as U.S.-made parts. Corporate chiefs like Mr. Poling

claim these plants let the Japanese

You have to admire the old-fash-

evade the voluntary quotas.

That is good news for Lee Iacocca & co., bad news for car buyers. In 1984 and 1985, U.S. consumers paid an

W much remains unknown about the Iran-contra dealings, information frequently comes out in the form of revelations that may contain only part of the truth and can be badly misleading. If care is not taken, many good and innocent people doing very worthwhile things could be harmed.

A case in point is the recent disclo-sure that the White House, under the direction of Lieutenant Colonel Oliver North, was carrying out secret activities under something called Project Democracy. According to the report, the project's "public arm" is the National Endowment for Democracy, a private, bipartisan organization established to strengthen democratic institutions in the world.

The allegation that the Endowment has any relationship to Colonel North's activities, whatever they were, is unfounded. Even the suggestion that the Endowment is an "arm" of Project Democracy is wrong and at odds with

legislative history. In early 1983, Congress was presented with two separate legislative proposals to foster democratic political and social institutions abroad. The first was Project Democracy, a Reagan administration request for \$65 million to fund a range of programs through the U.S. Information Agency, the Agency for International

What's Awry in 'Amerika'

American television is not an instru-

ment of propaganda. America is a

marketplace, and the television execu-

tives are concerned first with profit

and only incidentally with story line. If

"Amerika" is a film that preys upon

fears and prejudices, it is not so differ-ent from many that came before and many that will come after.

the American public what it wants

does not stop with television. One does

not have to look hard to find politicians selling the public what it wants to hear. Where does that leave the

However, this infernal quest to give

WASHINGTON - Because so By Walter F. Mondale and Frank J. Fahrenkopf Jr. Development and the State Departing to the selection, monitoring and

ment. The second proposal was to authorize funding for the National Endowment for Democracy.
The Endowment idea was inspired by the success that private founda-tions associated with West Germany's political parties have had in strengthening democratic institutions in the developing world. As envi-sioned, the Endowment would be a private, nonprofit entity that would

programs carried out by institutes associated with labor, business, the two major U.S. political parties and other private-sector organizations. Believing that the work of promoting democracy could most effectively be carried out by the private sector, Congress authorized funding for the Endowment and not the package of

programs called Project Democracy.
This history is important because it shows that, from the beginning, Congress placed high value on the private. bipartisan character of the Endowment and its independence from the

present or any future administration. Under the leadership of a broadly representative board of distinguished Americans, the Endowment has made great progress. It has developed strong oversight procedures pertain-

average American, surrounded by a

market-oriented media feeding him

wish-fulfillment films and politicians

flying good-news banners? It leaves him dulled, pampered and ignorant.

JOE GANTZ

Ville d'Avray, France.

LETTERS TO THE EDITOR

evaluation of all grants. It reports fully to Congress on its activities and, as required by statute, keeps the State Department informed as well. The commitment to openness has always been fundamental to the concept and actual operation of the Endowment.
In all cases, the Endowment has

In 1984 — the year auto industry

executives gave themselves million

dollar bonuses --- some in the industry

called for continued protection. The

new excuse was "exchange rates."

When a dollar can buy more Japanese

yea, American consumers can buy

Japanese autos with fewer dollars. In

February 1985, for example, the dollar

traded for 260 yen. The UAW president, Owen Bieber, called for continu-

ing the voluntary restraints "until the yen and the dollar return to a fair balance." David McCammon, a Ford

vice president, told a Congressional

committee the accord should continue

The dollar has fallen in value to

around 150 yen, down 61 percent in two years. And prices of Japanese

cars have risen accordingly: an average of \$1,300 last year. Yet Ford and Chrysler still insist on quotas. (Gen-

until the dollar traded for 200 yen.

been responsive to the needs and initiatives of its partners abroad, in the belief that internally generated change is preferable to change artificially imposed from outside.

The Endowment's work covers a

wide range of countries. In the Philip-pines, Haiti, Taiwan, Guatemala, South Korea, Chile and Paraguay, its programs have supported or are helping to stimulate a process of demo-cratic transition. In developing democracies such as Argentina, Peru and Colombia, as well as in the Caribbean and Central America, it provides aid to groups seeking to con-solidate democratic institutions and procedures and to strengthen the commitment to democratic values.

The Endowment is also engaged in the difficult job of encouraging phuralist trends in the closed societies of the Communist world. Even in societies wracked by conflict, such as South Africa, Afghanistan, Northern Ireland and Nicaragua, it supports those who are working peacefully to sustain democratic possibilities and values.

The present controversy only heightens the importance of such open support for friends abroad. Totally unrelated activities alleged to have been carried out under the rubric of an otherwise defunct "Project Democracy" must not be allowed to discredit the efforts of the National Endowment for Democracy.

Volkswagen, by financing such a film, seems more interested in propa-Walter F. Mondale, the former Demgating distorted politics than in selling ocratic vice-president, has served on the board of directors of the National En-downent for Democracy. Frank J. Fah-renkapf Jr., chairman of the Republican automobiles. The company therefore runs a risk that quite a lot of people, including myself, will find it hard to "vote" for Volkswagen. R.F. LYONS.

Nevertheless, the Japanese anto re-strictions carry a "Made in the USA" label. The "voluntary" agreement was never really voluntary, and Congress has kept the pressure on.

Despite the quotas, protectionists will likely push again this year for new restrictions, requiring cars sold in the

cord. Quotas give them an incentive to export option-loaded models with

the highest profit margins. Arthur

Denzau, an economist at Washington

University's Center for the Study of

American Business, points out that

announcement of the agreement in

1981 drove up Japanese anto compa-nies' stock prices by 6 to 11 percent in

anticipation of future profits.

United States to contain a percentage of U.S.-made parts. But even that would not be the end of it. If the Japanese start manufacturing more of their own components in the United States, they will be criticized for not buying from U.S. companies. And on and on until Datsuns have Lincoln engines and Cadillac transmissions.

The Congressional Budget Office has estimated that enactment of a 50-

percent "domestic content" requirement would save 38,000 jobs in the domestic auto industry — but de-stroy 104,000 in other sectors of the economy. Such are the sacrifices protectionists would have us make in order to curb competition.
So, the accord counts its years. Detroit counts itself lucky. And con-sumers and workers outside the anto

industry count their losses. The writers, members of the staff of Citizens for a Sound Economy, a U.S.

public policy organization, contributed this comment to The New York Times.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Arrests in Corea 1937: Gehrig Holds Out

persecution and torturing of Corean Christians sent by American missionaries in the peninsula or told by others who have returned from Corea. In a letter received by the Presbyterian Board of Foreign Missions, one of the missionaries told how a leading member of his church was burnt with hot irons, hanged by his thumbs and tortured in other ways, the object of renkopf Jr., charman of the Republican hational Committee, is a member of the Endowment's board. They contributed this comment to The New York Times.

The Many mission achools in Corea have been closed.

PARIS — The arrest of an American NEW YORK — Colonel Jacob Rup-PARIS — The arrest of an American missionary in Corea by the Japanese was reported in a despatch from the Herald correspondent in Tokio [on Feb. 22], where it was stated that the arrest was made for alleged complicity in a plot against the Governor-General of Corea. The news comes as a sequel to the reports of Japanese persecution and tortuning of Corean season's near-record attendance indicates, I feel I am asking what I believe to be my value to the Yankees." That value Gehrig places at \$50,000 as compared to the \$31,000 he received during each of the last two years. Gehrig's reply to Ruppert brought a retort from the Yankee owner later in the day. He reiterated that be will not meet the demands of the more vociferous holdouts, among who are mumbered Gehrig. Jake Powell and Red Ruffing. The last named is said to be demanding \$30,000.

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South Korea Parties On Collision Course

Political Crisis Appears Inevitable **Amid Deadlock Over Constitution**

By Clyde Haberman

SEOUL - Many South Koreans are losing hope that their country can avert a political crisis in its search for a new way to select its national leader.

Politicians, business executives and intellectuals express growing mism about a prolonged deadlock in which the ruling and opposition parties have offered rival plans for constitutional change that each side says would create a more democratic government.

"There is no way nut of this dilemma," a university political science professor said. "On both sides there is a basic lack of trust."

A measure of urgency was added

NEWS ANALYSIS

Thursday when the governing Democratic Justice Party warned that, unless there were a compromise within the next two months, it would take steps to push its own proposal through the National Assembly. Such an action would almost certainly lead to protests. It might even persuade the opposition to take to the streets, setting the stage for possible violent confron-

tations with combat police squads. As it is, South Korea faces an uncertain future with college students returning in a few days to politically charged campuses after

a long recess. Spring demonstrations, always a threat in a country with little official tolerance for any form of perceived instability, are expected to be more severe than normal. It will be the first opportunity for mass rallies to protest the recent death of a student during police torture.

Some analysts caution that there is still ample time for a negotiated settlement and that brinkmanship is part of the process.

Nevertheless, concern about South Korea's political impasse and its potential for crisis bas prompted the United States to adopt a more aggressive approach in prodding the rival camps toward a consensus. Statements by American officials rebuking both sides for a lack of progress have been received conlly by the authoritarian government of President Chun

Last May, the U.S. secretary of state, George P. Sbultz, visited Seoul and said that the Chun government was "moving impressively in the right direction.

A public retreat from that warm

when Gaston J. Sigur Jr., a U.S. assistant secretary of state for East Asian and Pacific affairs, sounded more critical notes. By indirection. Mr. Sigur questioned the present government's legitimacy, and, more hluntly, he called on the military to get out of politics.

Despite Washington's concern however political analysts doubt that the Reagan administration can dn much in bring the opposing sides together.

The issue at stake is crucial. How it is resolved will determine who governs after Mr. Chun steps down, as he has promised to do, next year. Nn South Korean leader has ever given up power voluntari-ly, and many people here still won-der if he intends to retain behindhe-scenes control.

His ruling party proposes abandoning the present system, based on indirect election of a president by a large electoral college, and lacing it with a cabinet system led by a prime minister. The opposition New Korea Democratic Party, which is fragmented over strate-gy, wants a president who is elected in a direct popular vote.

Each camp nffers reasons wby its idea is the more democratic one. At heart, though, neither side believes it can win under the other's plan.

The main opposition leaders, Kim Young Sam and Kim Dae Jung, last week urged a referendum to let voters choose which of the proposed systems they preferred, but the Democratic Justice Party

But Hyun Hong Choo, a leading member of the ruling party in the National Assembly, said Friday that there would be room for flexibility if the opposition ended its boycott of negotiatinns on the constitutional issue. His side might even be prepared to discuss modifi-cations in its proposal, Mr. Hyun

While that offered a glimmer nf hope, other politicians and indedent analysts remained strongdoubtful. Some also warned of trouble should the ruling party carry out its threat to adopt constitutional change on its own, with the required help of a few dozen compliant lawmakers from the opposition. That would create a perception that the government bad "rammed through" its plan, they said, and would discredit the elec-

"Both sides have smacked tocourse," a diplomat said. "It's hard to believe they won't do it again not considered a state visit. The



snow after the first snowfall recorded in the country hit Abu Dhabi's al-Ain resort area.

Gandhi and Zia, in New Delhi, Voice Satisfaction Over Border Situation

By Steven R. Weisman New York Times Service

NEW DELHI - President Mohammed Zia ul-Haq of Pakistan and Prime Minister Rajiv Gandhi India bad dinner together here this weekend and expressed satisfaction at the way that they had defused a crisis over troop buildups on their border last month.

Officials said Saturday evening that an Indian delegation would go to Pakistan this week to discuss the second phase of troop withdrawals. The first withdrawal, of a total of 150,000 troops, was completed last

meeting with Mr. Gandhi since the Indian leader took uffice in late 1984, occurred in a low-key atmosphere, reflecting the fact that the principal purpose for General Zia's trip was to attend a cricket match between the two countries. Commentators have been referring to the meetings over the weekend as "cricket diplomacy."

Mr. Gandhi greeted the Pakigether before on a collision stanileader at the airport, but there were no ceremonies, because it was

General Zia had an informal dinner with aides. The Pakistani president was to lenve Sunday for Jaipur, in the Rajasthan desert, to attend the cricket match between

Beijing Says Indian State Includes Part of China

BEIJING - The Chinese Fnreign Ministry said Sunday that it would not recognize the new Indian state of Artmachal Pradesh, saying it includes Chinese territory.

China maintains that its frontier with India has never been formally traced. Arunachal Pradesh, which also borders on Bhutan and Burma, was declared a state on Friday along with Mizoram, abutting Bangladesh and Burma and until last year the scene of a 20-year secessionist campaign.

dential Palace, where Mr. Zia had a one-hour meeting with the Indian president, Zail Singh.

India and Pakistan. He was to return in Pakistan on Monday.

Accompanying General Zia were

border, led to negotiations over withdrawing the forces.

the crisis. Each side pledged not to the American taxpayer," Mr. Ken-start hostilities, but this did little to nedy said in a statement. diminish fears of war.

The withdrawal of troops earlier this month leaves more than

170,000 troops along the border.
The final withdrawal is not expected to occur until after India completes some war games in the Rajasthan desert at the end of

India said that its foreign secretary, Alfred S. Gonsalves, who report or that it can be proved," helped negotiate the earlier troop Mr. Bowier said. "We in Liberia withdrawal, will go to Pakistan this are tired of these threats. The U.S. week to negotiate the timetable for cannot dictate what our priorities the remaining withdrawals.

Reagan Is Urged to Seek Says U.S. Aid Access to Base in Zaire

Reagan administration to negotiate a formal access agreement with Zaire so the United States can be-New York Times Service gin turning a run-down air base in NEW YORK — An audit by the southern province of Shaha eneral Accounting Office says into a major U.S. facility for central General Accounting Office says intn a major U.S. facil millions of dollars of U.S. aid to and southern Africa.

Democrat of Massachusetts. Mr. Kennedy said he would work to cut off all U.S. economic eral years. and military assistance — about \$38 million for the 1987 fiscal year — to the government of Major General Samuel K. Doe.

years, according to a summary of also disclosed that the U.S. military

cial said

Amnng the audit findings was that \$16.5 million of commodity assistance support had not been accounted for since 1984. It also found regular unauthorized withdrawals of funds provided by Public Law 480, a food assistance program, totaling \$1.7 million in 1986, and diversion of \$12 million in ecooomic support funds that was earmarked for development ministries but was used to purchase offshore

Kennedy

Is Misused

By Liberia

By Kendall J. Wills

Liberia have been diverted to gov-

the report made public on Saturday

He said aid should be suspended until economic changes were made and until "free and fair" presiden-tial elections were held in Liberia. General Doe led a revolution of

sergeants in 1980 that overthrew India and Pakistan. He was to rethe elected government of Presiturn to Pakistan on Monday.

Accompanying General Zia were
Alterward, Mr. Gandhi and

Accompanying General Zia were
many top Pakistani politicians and
many top Pakistani politicians and
many top Pakistani politicians and
many top Pakistani politicians and cricket fans and officials. General elected President in October in an Zia's sudden interest in attending election that opponents said was the cricket match last month, an-nounced as both India and Paki-Army master sergeant was sworn in stan were building up troops at the as president of a civilian government on Jan. 5.

"It is clear that General Doe has At the time, both countries were used his position to enrich himself accusing each other of provoking and his associates at the expense of

Mr. Kennedy requested the audit in June after receiving reports of Liberian government corruption.

J. Emmanuel Bowier, spokesman for the Liberian Embassy in Washington, reacted sharply to Mr. Ken-nedy's remarks and the report, which he said he had not seen.

"I doubt whether it is a true should be."

By David B. Ottaway
Washington Post Service WASHINGTON - The Defense Department is pressing the

Pentagon officials, outlining ernment officials in the last six project details for the first time,

has used the big base at Kamina in conducting unpublicized joint ex-ercises with Zairian troops for sevby Senator Edward M. Kennedy. The exercises involved fewer than 200 U.S. special forces troops and elements of Zaire's French-

trained airborne division, officials "We have had a couple of smallscale exercises with Zaire, and we would expect to continue," an uffi-

The Central Intelligence Agency bas also used the base to ship military aid, including sophisticated Stinger anti-aircraft missiles, to rebels fighting the Marxist govern-ment in Angola.

Administration ufficials said that interagency discussions have been under way for some time and that a decision on whether to begin negotiating for an access accord must be made within three months. That would permit use of \$2 million tentatively set aside by the Pentagon for the project this fiscal

The State Department is said to be considerably less supportive of the project because of concern that the administration will make a commitment in President Mohutu Sese Seko of Zaire that it cannot fulfill because of budgetary con-

The State Department also has expressed concern that a formal access agreement would give too high a profile to close military and security ties between the United States and Zaire, according to administration sources.

Mr. Mohutu is reported in be seeking a large U.S. financial com-mitment to the Karnina hase. His attitude about a formal access accord is not known.

- The base was built by Belgium in the mid-1950s.

U.S., Britain Veto Sanctions On South Africa in UN Vote

By Eric Pace

New York Times Service UNITED NATIONS, New York — The United States and Britain have vetoed a Security Council resolution that would have mposed mandatory sanctions on South Africa like those approved last year by the Congress over President Ronald Reagan's veto.

many, which is not a permanent member and lacks veto power on the council, also voted against the measure. France, a permanent member, abstained, as did Japan.

Diplomats here noted that the vote put the U.S. government in the position of vetoing a measure that strongly resembles one approved by its own national legislature.

The resolution was proposed by Argentina, Congo, Ghana, the United Arab Emirates and Zam-

Voting for the resolution, in addition to the five sponsors, were Bulgaria, China, Italy, the Soviet

Analysts said some advocates of the Security Council resulution wanted it to highlight the divergence of views on the sanctions issue between the Congress and the Reagan administration

Like the sanctions approved by Congress, the Security Council measure would have banned the import of South African gold coins. Ten countries voted in favor of military equipment and some food the resolution Friday. West Ger-and mineral items: suspended landing rights for South African aircraft; and barred most investment in South Africa.

> It also would have banned the sale of computers and nuclear tecbnology to South Africa.

> During the debate here, the United States said the sanctions "would fail to bring an end to apartheid in a peaceful manner."

Herbert S. Okun, the acting U.S. representative, added that mandatory sanctions would "make it difficult if not impossible to achieve internal reconciliation and regional economic development."

But he harshly criticized apart-

Opium Warlord Is Put on Defensive

Burmese and Thais Reportedly Launch Separate Attacks

By Barbara Crossette New York Times Service CHIANGMAI, Thailand — An opium warlord whose narcotics trafficking supports an armed rebellion against Burma is reported to be under separate military at-

The 54-year-old warlord, known as Khun Sa, outraged officials in both countries in January by bolding a news conference in rebet-held territory in Burma where he boasted to reporters about a humper

Khun Sa's power and his personat wealth have continued in grow, ren civilians into Thailand, Thai assisted by inaccessible terrain, lax police said Sunday, according to a border surveillance and a large net-work of corrupting surrounding the

en Triangle, an area where Laos, also said that Khun Sa's guerrillas burning of poppy fields by Thai Chiangrai Province.] troops, this year's regional opium
crop may reach a record 900 tons.

Burmese ufficials are stepping
up the spraying of opium fields, narcotics experts say. Most of it

will come from Burma. this week on both sides of the Thai-despite more than 40 years of Bur-Burmese border do not appear in mese independence. Shans are re-

TEAM, AS YOU ALL KNOW,

THE NATION IS CURRENTLY

FACED WITH A GRAVE PUBLIC HEALTH CRISIS

LADIES AND GENTLEMEN, I WON'T MINCE WORDS. THIS ISN'T

CAMPAIGN! THIS IS NOTHING

LESS THAN A PUBLIC

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DOONESBURY

troops are enneerned primarily with keeping Khun Sa's army out of Thailand should the Burmese force his soldiers toward the bor-

Burma's army is reported to be tacks from Burmese and Thai taking advantage of the annual dry season to strike at the heart of Khun Sa's military operation, a mountain camp called Doi Lang, which is west nf the northern Thai town of Chiangrai.

A Burmese attack Saturday against a large Karen ethnic minnrity rebel stronghold near the Thai border has driven about 1,000 Ka-Reuters report from Bangkok.

[The police said that Burmese troops shelled Klerdy, a Karen Both Thailand and Burma have base about six miles (10 kilnmeters) recently begun new efforts in cur- inside Burma, with murtars tail opium production in the Gold-through most of Saturday. They Thailand and Burma meer. But de-released four Thai soldiers who had spite spraying in Burma and the been taken bostage Thursday in

according to the ethnic Shans who inhabit the area. Many of the Shans The military operations begun dn not accept Rangoon's authority. be coordinated, according in diplo- lated to the Thai people, who also

TODAY THIS AGENCY HAS TAKEN

ON A NEW CLIENT WHOSE PRODUCT

SURGEON GENERAL AS AN IMPOR

IS NOW RECOMMENDED BY THE

THE PRACTICE

WHAT'S THE PRODUC

mats and Thai officials. Thai originated in snuthern China. Many Shans have settled in Thai-

The Burmese crop eradication program uses an American-sup-plied herbicide, dichlorophenoxyacetic acid, or 2-4-D. The herbicide was a component of Agent Orange. which the United States used dur-

ing the Vietnam War. In the Shan area, the spraying not only destroys the opium but also weakens the Shan economy generally and, Rangoon hopes, the rebellion it supports. Shans say they have suffered physical damage, that food crops and animals bave been burt and that villages have been made unlivable by con-

tamination. Western chemical-warfare experts based in Thailand say that while they bave not tested Shans who say they have been injured by the herbicide, they do not believe that 2-4-D could be the cause of animal or human fatalities nr illnesses. They acknowledge that food crops such as cabbages or other broad-leaf greens could be de-

Militarily, most diplomats be lieve, Rangoon's forces have little chance of defeating Khun Sa. His mountain strongholds, at Doi Lang and elsewhere along the sparsety populated frontier from Mae Hong Son north to the Laotian border, are heavily fortified and in almost

But diplomats and reginnal offi-cials who have fullowed the furtunes of more than a half-dozen ethnic rebellions and a Communist insurgency in Burma say that the government of Ne Win, the Burmese general whn has ruled the country for nearly n quarter of a century, has begun to make real progress in pushing back ethnic armies after decades of stalemate. Refugees from Karen and Shan

increased Burmese military presence along the Thai-Burmese bor-In northeastern Burma, along the Chinese border, Ne Win has also apparently scored some signif-

icant victories against Burmese Communist Party strongholds.

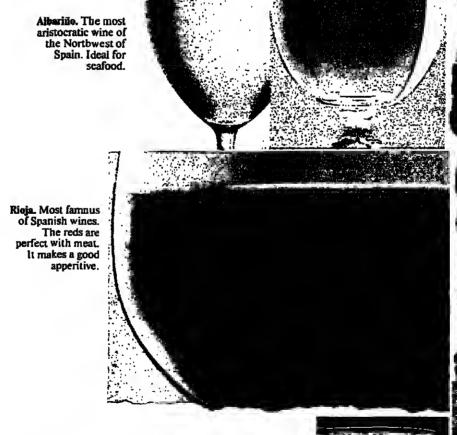
areas reaching Thailand report an

Waldheim Sees Hussein At Start of Vacation

VIENNA - King Hussein nf Jurdan arrived in Austria for a ski-ing holiday Saturday. He was welcomed at the airport by President

Mr. Hussein, who piloted his jet, will spend two weeks in the Austrian Alps with his wife and children. He took a special train to the province of Vorarlberg.

Everything in red and white.



Navarra. Its rosé is Excellent quality. Ideal with rice. eggs, pasta and

Cava del Penedés. More than a century of tradition and internationally reputed. Goes with dessert or meals



Golden like ber beaches. Grey and brown like her mountains... But besides there are also colours that you can taste. Red and white, Her wines, Albariño, Rioja, Jerez, Rueda, Navarra, Bierzo. Valdepeñas, Alella, Ribeiro, Penedés, Jumilla, Cariñena, Valladolid

Wines as varied as the landscape, customs and traditional fare of the country itself. With one thing in common: quality.

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To know that is another way of getting to know Spain. And it's as easy to learn as it is to enjoy.



over 13.°

Rueda. Light and

appearance, its

fresh. In spite of its

alcobal content is

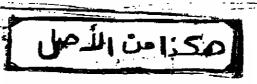
Alella. Typical from Barcelona province, praised by the Roman emperors Highly recommended with fish.

> Jerez (Sherry). The varieties "Finn", "Oloroso". Amontillado", "Manzanilla" and "Pain Cortadn" are ideal for the apperitive.



alcohol content can reach 15.°. Very strong aroma, excellent bouquet and body. Matchless with game





U.S. Officials Puzzled By Cache of Unclaimed Weapons in Honduras

By Stephen Engelberg and James LeMoyne New York Times Service

WASHINGTON - A large cache of Soviet-made arms sitting unclaimed and unsalable in a warehouse in Honduras has become one of the latest mysteries emerging from the federal and congressional investigations of the private network to arm the Nicaraguan rebels.

Congressional investigators and administration officials have been looking into the possibility that the purchase and delivery of the wearons were arranged by Lieutenant Colonel Oliver L. North, the dismissed National Security Council aide who was directing private efforts to aid the rebels, also known

These sources said that there was no direct evidence tying Colonel North to the shipments, Several sources said the cache could be a result of an arms deal gone sour government help.

to Honduran military and government officials said the initial shipments were delivered by a Danish freighter known to have been subsequently used by Colonel North's associates to ferry arms to the con-

· Administration officials said the Central Intelligence Agency had re-fused to let any of the \$100 million

Mr. Klein said. That concern has been selling Soviet-bloc weapons to that Congress provided to the contras be spent on the weapons because it was not known who paid

A lawyer for the Miami arms dealer who brokered the weapons, which the dealer offered to the contras for \$20 million, said Saturday that a private "foreign interest" had initially paid for the arms, which include Kalashnikov assault contras.

The lawyer Theodore Klein, said the initial purchaser had planned to sell them to the Honduran military, which in turn would sell them to the contras. Mr. Klein insisted that Colonel North had no part in shipping the weapons or in any other aspect of the deal.

But the officials and investigators said they were intrigued by where the money came from to underwrite the multimillion-dollar cost of buying the weapons and shipping them to Central America. would soon take legal action The weapons in the warehouse, against Honduras if he were not they said, could help explain how some of the tens of millions of dollars contributed by foreign gov-

was not sure who had paid for the Honduran military in Tegucigalpa. aid to the contras.

The source said the arms were to cers, who would share the profits the contras.

TECHNICAL AUTHOR/

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ECONOMISTS

with the two U.S. arms brokers who arranged the deal. Cooperation of Honduran military officials bas been essential in maintaining the flow of arms to the contras.

The weapons have become a matter of dispute within the Honduran military, with junior officers charging that the deal is one of several cases involving corruption by senior officers who have profited from supplying the contras. The young officers charged that profits rather than national interests had motivated the support of their superiors for the contras.

Administration officials said the CIA and the State Department were adamant about not buying the weapons, which are like those already used by the contra forces.

"The weapons were put there by somebody who was waiting for a deal to take place," a well-placed American official said. "We don't have any idea who's behind it. We don't know whether it's drug money, laundered money or what. But a Honduran with close ties away from this as possible."

According to administration officials and the Honduran source. the deal was brokered by Ronald at the grounds of the Auschwitz Martin, who is associated with a and Birkenau concentration camps Miami-based concern called R.M.

He formerly had an interest in the Tamiami Gun Shop in Miami, been selling Soviet-bloc weapons to the contras in the two years since Congress cut off direct military aid, according to a congressional

Mr. Martin worked through a contractor in Honduras, a Cuban-American veteran of the CIA named Mario de la Mico, who, a congressional source said, had provided important assistance to the

Mr. Klein said Saturday, "The weapons would not have been shipped if there were not assurances they would be paid for," He declined to identify the original purchaser of the arms, which he said were bought mostly in Western Europe, beyond saying it was a "private foreign interest" and not a government.

He said that the Honduran military had taken possession of the weapons but had not yet paid for them. He added that Mr. Martin

Investigators have been puzzled by the timing of the shipments to ernments on behalf of the contras Honduras. According to adminisvas spent. tration officials, the weapons began arriving in Honduras in mid-1985 house in early 1986, when Congress weapons, which are now being stored in a warchouse owned by the appeared on the verge of resuming

In the same period, weapons debe sold to the contras hy a small liveries arranged by Colonel North group of Honduran military offiand his associates were flowing to

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U.S. Visa Lottery: It's Luck of Guess Who

WASHINGTON — Irish applicants won the biggest block of the 10,000 U.S. immigration openings that will be made available this year and next to people who normally would not qualify, according to figures announced over the weekend. There were 1.3 million applicants, and the Irish won 3,112 openings.

No applicants from Albania, Guadeloupe, Liechtenstein, Luxembourg, Monaco, New Caledonia or San Marino were successful.

The openings were offered under a law designed to help people in 36 countries and territories whose emigration to the United States has decreased since 1965. For years, all 270,000 immigration open-

ings each year have been filled by people with special attributes such as desirable skills or close relatives living in the United States.

Under the one-time offer to 5,000 people this year and 5,000 in 1988, the only main requirements were a desire to come to the United States and lots of luck.

forms to a special post-office box in Washington would be selected on a first-come, first-served basis after midnight Jan. 21.

The estimated 400,000 requests received before then were thrown away, as were those sent mistakenly to U.S. embassies abroad. The first several thousand received Jan. 21 were ranked in order of receipt and comput-

after that arrived too late.

Canada was second in the sweepstakes with 2,078 winners. Then came Britain with 1.181, Indonesia with 810, Poland with 592, Japan with 518 and Italy with 315.

Now that the winners have been picked, U.S. embassies are mailing notifications and requests for biographical data.

Under the law, authorities have until Sept. 30 to process the first 5,000 and Sept. 30, 1988, to process the next 5,000. Applicants

To give applicants an equal chance, the State Department advertised in the 36 countime could be out of lack. In addition, some tries and territories that anyone sending entry of the applicants will be ineligible for various reasons, such as criminal records, and others may decide they do not want to become U.S. residents after all. Ruth van Henven, a State Department

spokeswoman, said the department had set aside a number of applications beyond the first 10,000 in case there are dropouts. Here is the State Department's list of the

number of winners from each country: erized. The estimated 900,000 letters received Albania 0, Algeria 15, Argentina 170, Austria 82, Belgium 63, Bermuda 6, Britain 1,181, Canada 2,078, Czechoslovakia 27, Denmark 54, Estonia 7, Finland 39, France 201, East Germany 20, West Germany 311, Gibraltar Guadeloupe 0, Hungary 32, Iceland 4, idonesia 810, Ireland 3,112 and Italy 315.

Also Japan 518, Latvia 1, Liechtenstein 0, Lithuania 3, Luxembourg 0, Monaco 0, New Caledonia 0, Netherlands 108, Norway 9, Poland 592, San Marino 0, Sweden 129, Swit-

zerland 96 and Tunisia 16.

Convent Near Auschwitz Camp to Be Removed

By Thomas Netter

GENEVA - Roman Catholic leaders from Poland, France and Belgium, at a meeting with European Jewish leaders here, agreed Sun-day to remove a Carmelite convent in Poland within two years.

Theo Klein, president of the Council of Jewish Institutions in France, said the Catholic group, which included the archbishops of Paris, Lyon, Brussels and Krakow the Polish city near the Auschwitz camp, had agreed to establish an interreligious center away from the camp to provide a place for Catholics and Jews to pray and meditate and eventually house the 10 Carmelite nuns who had lived in the

Mr. Klein said the agreement resolved a lingering dispute between Roman Catholic and Jewish leaders over the convent.

The establishment of the convent had caused dismay among Jewish groups in the United States and

Western Europe who regarded it as such as one called Aid to the land in World War II.

"I don't want to talk about a victory, but this is a great satisfac-tion for us," Mr. Klein said, "be-church leaders have questioned the cause what was also really at stake establishment of the convent at the were the relations between the walls of the camp in light of a Catholic Church and the Jewish widespread perceptions of Anschpeople, a relationship which, as we witz as a symbol of the Nazi effort know from history was not always to exterminate the Jews.

Auschwitz site, the church leaders a married prisoner. apparently hope to avoid recriminations from members of either

from 1.25 million to 1.5 million Dancels, archbishop of Brussels, non-Jews, most of them Polish Ro- and Franciszek Macharski, arch-

monument of the mass murder of Steg, president of a committee op-Jews there. But Catholic groups, posing the convent.

an affront to the memory of Jews Church in Distress in West Germa-who were murdered at Auschwitz ny, had argued that the Carmelite during the Nazi occupation of Po-sisters were praying and doing pen-of Auschwitz and Birkenau to the ance for all who died there.

The issue has continually raised

But they also noted that Pope By substituting the interreligious John Paul II canonized a Polish center away from the camp for the priest, Maksymilian Kolbe, in convent, which was located in an Auschwitz, where he died of starvaunused theater just outside the tion in a punishment cell in place of

Participating in Sunday's meeting were Albert Decourtraz, archbishop of Lyon, Jean-Marie Lus-More than two million Jews and tiger, archbishop of Paris, Godfried

(Continued from Page 1)

ments had been destroyed, govern-

ment officials said the destruction

was routine, and that National Se-

curity Council regulations required

destruction was not routine and

NORTH:

Holocaust, in which the Nazis murdered an estimated six million

The statement apparently cleared the way for Sunday's communique, which resulted from negotiations between Archhishop Lustiger and Mr. Klein and the Polish Roman Catholic Church.

Polish and other church leaders bere could not be reached for comments on the communique. But Mr. Klein stressed that the decision would promote what he called an "understanding" of each side's positions in the dispute.

future to agree on other matters," Mr. Klein said.

man Catholics, were killed at the hisbop of Krakow.

The Jewish group was led by not be seen as a victory, but rather was European Jews have insist- René-Samuel Sirat, the grand rabbi as a satisfactory conclusion without that the camp be preserved as a of France, Mr. Klein, and Ady out letting one or the other side feel not be seen as a victory, but rather that they won or lost. Otherwise, someone would have been hurt."

Andy Warhol, 58, Dies; He Turned Pop Images Into a High Art Form Modern Art. "He was one of the

Compiled by Our Staff From Dispatches NEW YORK - Andy Warhol, first people to really become a star 58, who turned popular images into high art, died Sunday in his sleep of a heart attack.

Mr. Warhol was pronounced dead at New York University Hospital. He had undergone gall blad-der surgery at the hospital Satur-

Born Andrew Warhola, one of three sons of Czechoslovak immigrants living in Pittsburgh, Mr. Warhol worked as a fashion illustrator until his success with a Campbell Soup can in 1962 caused him to turn to pop art. He also produced and filmed off-

beat movies, including an eight-hour show based on a man asleep in

He almost died in 1968 when be was shot by an actress, Valerie So-lanos, at his office in New York. Mr. Warhol attended Carnegie

Tech, now known as Carnegie-Mellon University, and graduated in 1949 with a bachelor's degree in art. After doing odd jobs in Pitts-burgh, Mr. Warhol went to New York and began his work as a fash-

ion illustrator. In 1957, he won the Art Direc-tors Club medal for a shoe advertisement. Then in 1962 he conjured up the Campbell Soup can as a pop

He set up a studio in New York's in 1986 in New York. Union Square that he called The Factory. It became the scene of several Warhol movies, among them "Sleep," "Bike Boy," "Chel-sea Girls," "Nude Restaurant," "The fact that this was accom"Lonesome Cowboys," "Trash,"
plished will make it easier in the "Bad," and "Andy Warhol's Frankenstein.

Mr. Warhol liked to associate But it is very important that this with New York celebrities and often could be found dancing in the

city's discos.

as an artist, and once celebrity came he certainly enjoyed it."
Mr. Warhol's fame emanated

above all from his innovative and influential pop art, his representation of commonplace commercial items and circumstances as art iself. With ever-present camera and tape recorder, he came through his work to be viewed as a recorder of

In 1969 he created interview magazine, a compendium of jet-set gossip. In the 1970s, he produced images of the glamorous that filled the entire fourth floor of the Whitney Museum of American Art in a 1979 show.

In recent months, he produced : program for MTV called "And-Warhol's Fifteen Minutes," a refer ence to his comment that in the future, everyone would be famou. for 15 minutes.

Although many first regarded Mr. Warhol as an artistic fraud, "h was a serious artist whose postur was unseriousness," said Willian Rubin, chief curator of paintin and sculpture at the Museum o Modern Art. "He was a pioneer o image-appropriating pop art, and the implications of his ideas are sh unfolding in post-modernism."

art symbol. It was regarded as an avant-garde approach and from that time onward, Mr. Warhol was painting of 200 one-dollar bills. I was sold for \$385,000 at an auctio

In a rare explanation of his work
Mr. Warhol once said he got th soup can idea from an art instruc tor who told him he should pair things that were important to him "I'd been eating soup for lunc for 20 years so I painted it," h

dead at New York University Hos pital at 6:31 A.M. from a hear attack, said a hospital spokesper He made his own lifestyle a son, Diane Goldin. He had under work of art," said Richard Olden-burg, director of the Museum of hospital Saturday, she said.

TRIAL: War Crimes, Unity

(Continued from Page 1) open and a fresh stack of corpses hard for them to answer."

removed for burning. In the audience are former con-

shaped their lives. Avi Goldberger, 20, is a yeshiva But like Yechiel Halevi, 19, a student whose family emigrated Yemenite Jew, many Sephardim here from Hungary after the war. are attending the trial. His mother survived the Auschwitz concentration camp: his father survived Bergen-Belsen. Most of their Jew and that is the most important

silences that rule his home whenever the Holocaust comes up.
"They don't talk about it," he

The Bank for International Settlements

Radio Free Europe/Radio Liberty

Faculty of Arts & Sciences.

R.J. Reynolds Tobacco

International S.A.

relatives. There are also younger kenazi Jews to dominate the Sepeople, who say they hope to learn phardim Jews, most of whom come

relatives were murdered. He said he is here to fill in the

they are asked about it, it's very Papers Destroyed

Some commentators have seen the invocation of the Holocaust as centration camp victims and their an attempt by Western-born Ashabout a horrific event that has from Arab countries and who did not suffer similar losses.

But like Yechiel Halevi, 19, 2 "It doesn't matter where my family comes from," he said. "I'm a

thing."
Mr. Demjanjuk remained all but silent last week. After waving to the crowd the first morning and shout-ing "Good morning!" in Hebrew, he has been quiet and expressionsaid of his parents. "Even when

> According to the prosecution, he was a Ukrainian prisoner of war who volunteered for death camp duty to save his life. He is accused of then carrying out his orders with sadistic cuthusiasm.

Mr. Demjanjnk, who was stripped of his U.S. citizenship in 1981 for concealing his past and was extradited to Israel last year. says be is a victim of mistaken identity.

This week, his claim will be tested as the prosecution calls the first of eight Treblinka survivors expected to identify him as "Ivan the Terrible," the brutal prison guard and executioner.

"If he's innocent, then we must beg his pardon for this trial," said Arich Oriel, 21. "If he's guilty, then all of us — the right, the left, the socialists, the nationalists, Ashkenazi and Sephardim - will agree that he must be punished." Mr. Demjanjuk, 66, faces death by hanging if convicted.

ESCORTS & GUIDES

released Thursday. There were these related develop

Reagan's role in the Iran affair.
"I think there's been a great deal of lying and cover-up—not by the president himself. I'm not saying that — but it's obvious that those around him have engaged in a great CORT SERVICE, TRL. 727 8688

among others. It was on Mr. Regan's advice, sources say, that the president recanted his original testimony that in August 1985 he had approved an Israeli shipment of

· Mr. Regan was reported by After a week of White House turmoil and publicized conflicts with Nancy Reagan, Mr. Regan was described by one Republican source close to the administration

The Central Intelligence Agen-

Saying.

The deputy director of central intelligence, John N. McMahon, was so angry at Colonel North's choice of words - which be leared might be interpreted as presidential he telephoned the colonel late at night and called him an unprintable name, the sources said.

David H. Susskind, Talk Show Host

NEW YORK - David H. Susskind, 66, a television producer and for various Hollywood studios. He longtime talk show host, was found dead of natural causes Sunday in ny to 1952.

his hotel room, one day before he was to enter a hospital for tests, that many classified documents be "shredded" at the end of each day, police said. Mr. Susskind, a prolific televi-But Mr. Walsh's decision to

sion producer, won 27 Emmy awards and three Peabody awards. grant immunity to Ms. Hall would seem to indicate that the document His syndicated talk-show program, initially called "Open End" because it had no time limit and later called "The David Susskind Show," began in 1958 and quickly gained notoriety because of heated

> and Vice President Richard M. Nixon. He worked as an independent producer and talk show host and was viewed as an easy-going inter-viewer until he talked with Khru-

Mr. Susskind said things that angered Khrushchev. He drew a vitriolie retort from Khrushchev when be described the Russian leader's

honors. He served in the navy dur-

policies as "baying at the moon." Mr. Susskind was born Dec. 19,

Sir, Hugh was a journalist in Warsaw when Hitler marched into Poland and accuracy of judgment. In my opinion, the standard has yet to be equaled." Greene, the novelist.

He was the brother of Graham

Sir Hugh Greene, 76,

Former BBC Director

with cancer, died Thursday.

Poland and covered the event for The Daily Telegraph. He reported the war from Romania, Bulgaria and Turkey. .

1920, in Brookline, Massachusetts, and graduated from Harvard with eral of the BBC, leaving the post in

ing World War II, and, after his Henry-Russell Hitchcock. discharge, worked as a press agent U.S. Architectural Historian

NEW YORK (NYT) -- Henry set up his own production compa-Russell Hitchcock, \$3, one of America's most distinguished architectural historians and teachers died of cancer Thursday in New

LONDON (AP) - Sir Hugh Mr. Hitchcock, who wrote and Carleton Greene, 76; former direcco-authored more-than 20 books tor-general of the British Broadand numerous articles, inspired hospital, a family spokesman said.

He said Sir Hugh, who had been ill also helped shape the architectural ith cancer, died Thursday.

Sir Hugh brought satire to Brit.

Sensibility of his time through many influential exhibitions. The ain's public television network dur- most famous was the 1932 Internaing the 1960s in the form of "That Was The Week That Was," an ir-reverent late-night spoof of politi-cians that broke new ground in tional Style show at the Museum of Modern Art. done with Philip

Johnson, an architect. "Of our generation, he was the leader of us all," Mr. Johnson said. "He set a new standard of architectural scholarship and accuracy of

at the Museum of Modern Art helped introduce architectural modernism to the United States as a style rather than as a technical. functional or sociological way of building, as modernism was then

being espoused in Europe.

ARRESTS: 4 Leaders of Direct Action Held in France

(Continued from Page 1) near future and names of people that the group planned to kidnap.
One room in the farm appeared to have been equipped to hold a kidnapping victim, they said.

Since it was founded in 1979, Direct Action has been blamed for about 80 attacks, mainly bombings in which no one was killed.

The four detained Saturday are members of the group's so-called international section that is be-lieved to have links with the West German Red Army Faction and the Belgian Fighting Communist

Neighbors at Vitry-aux-Loges said that Miss Menigon and Mr. Rouillon, who were known locally

as "Nadine" and "Robert," trav- Colonci Charles R. Ray, and of an cled in a car with Belgian license Israeli diplomat. Yaacov Barsi-plates. Israeli diplomat. Yaacov Barsi-mantov. He faces a similar charge

leader, whose trial in December for the murder of two policemen was suspended after he threatened those taking part in it with "prole-tarian justice" and five jurors with-It was the Schleicher trial that

a law permitting no-jury trials in terrorist cases. The Abdallah trial, to be conducted by a panel of seven judges, is the first of its kind.

Miss Anbron is married to Régis for the attempted assassination of the U.S. consul general in Stras-Schleicher, another Direct Action bourg in 1984.

tion, police stressed Sunday that The Direct Action arrests brought a break in the almost permanent spat between President François Mitterrand, a Socialist, prompted the government to draft and his Gaullist prime minister,

Jacques Chirac. Mr. Mitterrand asked Mr. Mr. Abdallah is charged with Chirac to thank all those involved complicity in the 1982 murders of a in the arrests and spoke of the oper-U.S. military attache, Lieutenant ation's "remarkable success."

Despite the blow to Direct Ac-

BEIRUT: Syrian Troops, Tanks Move Into West Beirut

(Continued from Page 1) battles in three years.

The Syrian troops are backed by some 100 Soviet-made T-54 tanks and lines of artillery and rocket Druze-controlled Chouf mountains overlooking the capital at dawn and arrived in the afternoon.

The troops quickly seized Beirut International Airport, which has been closed since Feb. I. Hundreds camps. They set up machine guns that we hope to solve, that God and grenade launchers and de-willing, we will solve." ployed artillery.

Troops also established other city, then moved into the heart of approval of assassinations — that let Al Baida neighborhoods, wit- order in Lebanon. nesses said. The areas were controlled by the Druze militia.

dead and 560 wounded in the worst militias, which are Syrian allies.

Brigadier Kenaan urged "all gunmen to withdraw from the streets of Beirut immediately" and called on militiamen who kidlaunchers. They moved out of the napped other Lebanese during the fighting to release the hostages or face "no mercy."

Asked if the Syrian presence could bring the release of kidnapped Westerners, Brigadier Kenaan said. "We hope for the best." of soldiers dug trenches on the perimeter of the airport, which lies near two large Palestinian refugee

He added: "All the people here are hostages. We are also hostages.

But this is a humanitarian issue

willing, we will solve." In Washington, a State Department spokeswoman, Sondra positions on the outskirts of the McCarty, said the United States "deplores the tragic suffering of the the Moslem sector, taking positions past week," but cantioned that no in the Raouche, Manara and Ram-foreign power was likely to restore

She said, "The past 12 years in Lebanon provide ample proof that Tanks and trucks also took up no external force can impose politi-

clashes between the Syrians and the told the cabinet there was no immediate cause for concern unless the Syrians set up ground-to-air missile batteries in Beirnt.

Mr. Rabin told Israeli Army ra-

dio that, "from Israel's point of view, it would be preferable that the Syrians not return to Beirut, even in a smaller force." "We'll see what develops, and in

light of this we'll consider what steps to take," be said. The Syrian intervention also was opposed by the Lebanese president, Amin Gemayel, a Christian, and other leaders in Christian East Beirut. They accused the Moslem leaders who invited the Syrians of

2 Die in Danish Copter Crash

acting unconstitutionally.

COPENHAGEN - The pilot and engineer of a Danish Navy helicopter were killed laze Friday when the craft, on a routine flight, crashed off the Faeroe islands in the North Atlantic, a navy spokesman said Saturday. The cause of

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might have involved obstruction of justice, sources said. One of the sources said that some of the material destroyed by Ms. Hall was retrieved, with her help, from the computer banks at sessions with Nikita S. Khrushchev the National Security Council.

In recent days, government sources have reported that extensive material from the computers, including National Security Council memorandums to and from Colonel North, had been retrieved.

The colonel and others apparently thought that the classified information had been purged. The material has been turned over to the special prosecutor and to the presidential review board led by John G. Tower, the former Re-

publican senator from Texas. The board's report is expected to be

The Senate majority leader, Robert C. Byrd of West Virginia, accused White House officials of involvement in a campaign to cover up the extent of President Rouald

deal of cover-up and deceit in an effort to protect the presidency,"
Mr. Byrd said Friday in an interview with the Los Angeles Times.
While Mr. Byrd would not identify the protection of the tify the White House officials he suspected were responsible for a cover-up, he hinted strongly that he was referring to the White House chief of staff, Donald T. Regan,

arms to Iran. The Washington Post to be nearing dismissal. Several people in the administration and in Congress have been urging his removal because of his handling of the Iran arms affair.

as "all but out the door." ■ CIA Aide Assailed North cy's No. 2 official reprimanded Colonel North in early 1984 for secretly proposing that President Reagan authorize planning to "neutralize" terrorists, The Washington Post quoted two sources as

whether the wording of the stilllassified document was changed is not known.

I anks and trucks also took up no external force can impose pointpositions around the 40-story Murr cal or security arrangements."

In Israel, state-run radio said the known. classified document was changed is

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MONDAY, FEBRUARY 23, 1987

Stocks, G-5 Session Steal **Spotlight From New Paper**

By CARL GEWIRTZ

ARIS — Eurobond underwriters fought a losing battle last week trying to win investor attention. The bond

market could neither compete with the buoyant stock markets in New York, London and Tokyo nor overcome the wariness about the outcome of the weekend meeting of finance ministers from six leading industrial nations.

This left underwriters sitting on most of the paper they marketed last week, but they weren't overly concerned.

In London, bankers were expecting the weekend meeting of finance ministers and central bank officials to result in at least a

temporary stabilization of exchange rates. Bankers said that stability should encourage a shift into Eurodollar bonds The only fixed-rate from lower yielding assets in

bonds that seemed to

considered attractive

be selling were

asset swaps.

But in each currency sector. bankers said they saw good reasons why investors should come flocking back. In Frankfurt, bankers are confident that Deutsche mark bond buyers are poised to pocket

additional capital gains. Their theory is that the level of real DM interest rates, or what is left after subtracting the rate of inflation, is still too high, leaving plenty of room for coupon levels to

decline and bond prices to rise.

As for Euroyen bonds, bankers expect to see increasing demand from Japanese investors who prefer to remain in yen to avoid exchange-rate risks, but are attracted to the higher yields than are on available in the domestic bond market.

Investors, however, were unimpressed with such reasoning and avoided new commitments. This was made clear by the response to the \$200 million of five-year notes offered by General Motors Acceptance Corp., a frequent but popular issuer. The 7% percent notes were priced at 101, or \$1,010 for each \$1,000 security. Allowing for the underwriting fees of 1% percent, the notes were priced to yield about 61 basis points, or 0.61 of a percentage point, over comparably dated U.S. Treasury paper.

Bankers, usually quick to carp at the pricing on issues they have not arranged, assessed GMAC's terms as fair. But investors

were not attracted and the paper ended the week at a discount of

NLY THREE OF THE NINE fixed-rate Eurodollar bonds offered last week appeared to be selling, and that was because they were considered attractive asset swaps. The yields were higher than those that are currently available on outstanding bonds of the same maturity from similar-quality issuers, inclining investors to sell what they held and replace it with the new paper. But little new money was being committed to

New Zealand, whose debt is rated double-A, priced its \$150 million of 10-year at 99% bearing a coupon of 8 percent. Less the 2 percent fees paid to underwriters, the paper yielded 93 basis points over Treasury paper, a big pick-up over what outstanding 10-year bonds currently yield. The bonds ended the week down 1.6 points, comfortably within the commissions paid to underwriters, and yielding 88 basis points over Treasury paper.

Bankers who complained about this issue said it was priced too generously and that New Zealand could have paid less. At the short end of the market, Atlantic Financial, a U.S. savings and loan association, offered \$175 million of three-year

collateralized notes that were backed by U.S. Treasury bonds, agency bonds and cash, giving the issue a triple-A rating. offered to underwriters with fees of 1% percent to yield 65 basis

points over the Treasury curve. The notes ended just within the fees at a discount of 1.3 points.

Macmillan Bloedel, whose debt is rated triple-B, offered its \$100 million of 9 percent, nine-year bonds at 100%. Less the fees of 2 percent, the bonds yielded 175 basis points over Treasury debt and made good fodder for a swap into floating-rate debt below the London interbank offered rate.

The remaining issues languished, particularly the \$250 million. five-year notes issued by General Electric Credit. The paper was priced to yield 32 basis points over the Treasury curve, a level that the market judged too skimpy by far. Numerous investment bankers said they refused the invitation from Union Bank of Switzerland to co-manage the issue, and UBS was estimated to be left holding some \$175 million on its own books. The notes ended the week down 21/4 points.

In the DM sector, the European Community's 5% percent coupon on 300 million DM of six-year notes compared unfavorably with domestic yields of 5% percent and the paper did not

Avis Financial, a unit of Avis Europe that was spun off last year from the American auto rental company, set a coupon of 5% percent on five-year notes and ended the week down 1% points, just inside the underwiting fees of 2 percent.

Increasingly, the market is being used as a means to create See EUROBONDS, Page 9

Last Week's Markets

Stock Indexes		Money Rates
United States Feb. 20	Feb. 13 Chipe	Unified States Feb. 20 Feb. 13
OJ Indus. 2,235.25	2183.35 + 2.38 %	Olscount rate 51/2 54
DJ Util. 222.02	220.75 + 0.58 %	Federal funds rate 5% 61/16
DJ Trans. 951.55	92236 + 3.17 %	Prime rate 7½ 7½
5 & P 100 275.06	248.67 + 2.38 %	Jopen
5 & P 500 205.49	279,70 + 2.07 %	Oiscount 2½ 3
S & P Ind 323.41	317.40 + 1.89 %	Call money 4 4%
NYSE CP 162.82	157.56 + 204 %	3-month Interbank 4¼ 4%
Britsia		West Germany
FTSE 100 1,961.50	1,898.10 + 3.34 %	Lombord 5 5
FT 30 1,567.00	1,521,00 + 3,02 %	Call money 3.90 4.00
		3-month Interbank 4.05 4.05
Japan		Britain '
Nikkai 225 20,080,39	19,628.87 + 2.30 %	Bank base rate 11 11
West Garmany		Cali money 11 11%
Commerzok 1,747.20	1,761,10 0,80 %	3-month Interbook 10% 11
Commerzak ipeza		Dollar Feb. 20 Feb. 13 Carse
Hoog Kont	-	
Hong Seng 2,827,40	2,740,49 + 3,17 %	Bk Engl Index 104.00 104.30 0.29 %
World		Gold .
	400.60 + 1.65 %	London p.m. fix.\$ 399.75 397.35 + 0.40 %
M\$C1P 407.20	40000 4-1701 10	

Currency Rates

Cress H	ates							Fe	b. 20
Amsterdanz Brussels(a) Frankfert Lopden (b) Wilau Waw York(c) Ports Cakyo Curick I SCO I SCO Brussels	\$ 2.07 37.94 1.6313 1.529 1.302.70	2 3,145 57,95 2,799 1,897,08 8,4512 = 1,317 225,16 2,2516 6,7385 0,0047	D.M. 112.95 ° 20.707 ——————————————————————————————————	F.F. 33,94 ° 4,217 20,02 ° 9,3035 213,52 4,058 — 25,22 25,375 ° 6,8726 7,894	17.6 0.1487 • 2,9135 • 1,406 × 1,944,60 	Gldr. 18.52 88.535 ° 2.1563 629.46 2.8555 2.9472 74.70 ° 2.3318 2.6301	8.F. 5.67 ° 	S.F. 13376 • 24506 11834 • 2351 84121 1.5163 23407 97.39 ————————————————————————————————————	Yen 13452 1 2467 1 1.1915 2 23471 1472 15255 1,0645 1 172,655 172,655 172,655

(a) To buy one pound: \$U.\$1.5%

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Debt Set A Record In 1986

World Bank Sees Global Threat

Compiled by Our Staff From Dispatches WASHINGTON — Third World debt bas passed \$1 trillion for the first time and threatens the global financial system, according to the World Bank.

The bank, in its most pessimistic assessment in years, said in a report released Friday that unless Third World economies expand, relations between debtors and creditors could break down with "consequent lasting damage to the inter-national financial system and world economy."

The bank estimated total developing country debt last year at \$1.035 trillion, compared with \$992 billion in 1985.

The bank said projections for this year showed an increase of 4 percent, to \$1.080 trillion.

Charles Larkum, who heads the World Bank's External Debt Division, said that total debt, when adjusted for inflation, dropped last year. But other officials cautioned that this was no cause for jubils-

The fact that debt did not increase much last year "is not a good thing in these current circumstances," said Jean Baneth, who heads the bank's Economic Analysis and Projections Department.

"It is not a good thing," he added, "because it reflects the drying up of financing following the Mexican crisis almost half a decade ago and because it imposed on developing countries an enormous adjust-ment effort."

Bank officials, in the report and in a news briefing, indicated that the global debt initiative launched in October 1985 by the U.S. Treasury secretary, James A. Baker 3d, was not showing desired results.

Mr. Baker proposed new lending to debtor countries by commercial banks and multilateral development banks, and urged a stronger role for the World Bank in dealing with the debt crisis. He said stronger efforts should be made to help countries grow out of their debt problems, contending that austerity programs alone would not be

But lending from commercial banks has dropped in recent years even as leading from government and intergovernmental bodies such creasing. The World Bank lent poor countries more than \$16 bilion in the year ended June 30.

"Bankers' atritudes have hardened," the report says, "and the perceived incentives for further

lending have been weakened." The bank's annual study of poor countries' debt indicated the narions had maintained relations with creditors by stalling development and reducing their people's in-

The report said that net transfer of funds from all developing countries to their creditors rose from \$26.3 billion in 1985 to \$29 billion

The outflow reverses the more usual flow of capital from rich countries to poor ones, which allows the construction of roads, dams, farms and factories in the poor countries, creating jobs and raising living standards.

The report says sacrifices by the poor countries are not enough to get them growing again and calls for new lending from abroad. (Reuters, AP)

U.S. to Press

Soviet Over

A Superstar and His Unflashy Firm

Mismatch of Siegel, Kidder May Have Led Both Astray

Cooperation of the former Drexel executive led to actions against

Dennis B. Levine

By William Glaberson New York Times Serner NEW YORK — In the days

when Martin A. Siegel was riding high as one of the country's top takeover specialists, junior asso-ciates at Kidder, Peabody & Co. admiringly called him the barra-cuda. He was pretty, he was smooth and be was fast," one of them explained.

He was, in short, all the things that Kidder, Peabody was not. The 122-year old investment bank was decidedly unflashy. It was plagued with uncertainty about the role it wanted to play on Wall Street. And it moved painfully slowly in a financial world that was racing ever faster.

For many years, the mismatch seemed to work. Mr. Siegel brought Kidder to the forefront of the takeover business by per-suading companies that they needed him to defend them against unwanted takeover bids. In the process, the young investment banker became a star.

Mr. Siegel was a Kidder Peabody man. He arrived there at the age of 23 and did not leave for 15 years. But he outshone his firm in public, gained extraordinary influence in private and

grew impatient with its progress. Now, because of Mr. Siegel, Kidder has been drawn into Wall Street's insider-trading scandal, By his own account, he was routinely violating the law, supplying the arbitrager Ivan F. Boesky and, the government charges, Kidder's own traders, with confidential information on corporate strategies. Kidder has not been charged with wrongdoing.

It may be hard to understand why a polished family man who reportedly earned \$2.5 million a year would descend into the world of passwords and bagmen. But to some extent, the tensions between Kidder and the superstar it fostered may have contributed to pressures that

belped lead both astray. As Kidder struggled to define itself, an impatient Mr. Siegel may have come to conclude that he did not have to answer to anyone but himself.

In any event, the scandal may well impede Kidder's hopes of becoming a top-tier investment bank. In April, Kidder took a major step in that direction: In



perately needed new capital, it sold an 80-percent interest to General Electric Corp. But now, Kidder's managers are likely to be preoccupied with the scandal for years.

Analysts already had been wondering whether Kidder, even with GE's backing, could make the steep climb into the major leagues of investment banking, which is largely monopolized by a half-dozen firms.

This is not the first time that the firm has had to cope with bad publicity. In 1984, Peter N. Brant, Kidder's \$1 million-ayear stockbroker, embarrassed exchange for access to several the firm by testifying that he set hundred million dollars of desthe firm by testifying that he set

to him by R. Foster Winans, a former Wall Street Journal reporter. Mr. Brant pleaded guilty to criminal charges. Despite the current scandal,

Timothy L. Tabor Former Kidder vice president.

ira B. Sekolow Former Shearson investment banker.

Robert M. Wilds Former Lazard investment banker

Kidder says that its plans for expansion are still on track, GE has provided a credit line of \$500 million for short-term financing so that Kidder can compete with several other top firms that are moving into merchant banking. In merchant banking, institu-

tions not only advise companies on takeovers and acquisitions but also provide financing, earning buge fees. In 1985, Kidder says, it placed \$500 million of high-yield debt securities. In

See KIDDER, Page 9

Drexel Denies It Thwarted Staley Offering

By Paul A. Driscoll
The Associated Press

CHICAGO - Drexel Burnham Lambert Inc. has responded to a \$220 million private lawsuit by accusing Staley Continental Inc. of trying to "capitalize on the current climate" of suspicion over insider trading nn Wall Street

Drexel, whose officials are being questioned in the govern-ment's investigation of illegal insider practices, is denying allegations that it attempted to extort Staley Continental Inc. into accepting a buyout.

Staley, a food company based near here in Rolling Meadows, sued the investment banking firm Thursday in U.S. District Court, alleging violations of fed-eral securities and racketeering statutes.

A spokesman for Drexel, Steven Anreder, said the charges were without merit and called the suit "an ill-conceived attempt to capitalize on the current

highly publicized government in- offering - and then carried out vestigation of the trading of the threat. stocks of companies involved in takeovers, including Drexel, a pioneer in the financing of takeovers through high-yield, low-quality "junk bonds."

Staley also says

Drexel concealed its stake from regulators.

Drexel attempted in November to pressure Staley's management into supporting a leveraged buyout led by Drexel by under-mining the company's attempts to raise money through a common stock offering.

Staley contends that when it proceeded in November with a stock offering that was opposed by Drexel, the investment firm eatened to trade its Staley

pensive alternative of raising capital by seiling an issue of con-Staley alleges in the suit that vertible preferred stock.

Staley said it suffered at least \$70 million in losses because of Drexel's actions, and asked the court to award \$220 million under triple-damage provisions of federal racketeering statutes.

In addition to the money damages, Staley's lawsuit seeks to prevent Drexel from continuing to acquire Staley stock and from acting in any capacity in an attempt to take over the company.

The suit also contends that officers from Drexel's Los Angeles-based high-yield bond department boasted to Staley officials that Drexel controlled more than 5 percent of Staley shares, but did not disclose this cause it "was bad for business."

the year before.

is part of a major review of Indone-

sia's protected economy as a result

of the rapid fall in oil prices last

That fall threatened a balance-

of-payments crisis and forced In-

donesia to devalue the rupiah by 31

The government has announced

three sets of economic liberaliza-

tion measures over the past nine

percent last September.

boost prices. The official Emirates News the end of the winter season." Agency said Sunday that the four OPEC producers in the region. Saudi Arabin, Kuwait, the United Arab Emirates and Qatar, were likely to call for an emergency meeting of the Organization of Pe-

Gulf Oil States

Meet to Bolster

Crude Prices

troleum Exporting Countries in mid-March to discuss mounting pressures on world oil prices.

However, the oil minister of the United Arab Emirates, Mana Saced Otaiba, who said earlier this month that an emergency OPEC meeting might be necessary to consider further production cuts, said Sunday he did not think such a

Compiled in Our Staff From Dispatches

meeting was necessary. Mr. Otaiha was speaking after acting as chairman of a meeting of the oil ministers from the six-nation Gulf Cooperation Council. The group also includes Bahrain and Oman, which are not OPEC

members.
The four OPEC members account for about 40 percent of the cartel's total output

The ENS quoted official sources in Abu Dhabi as saving: "The meeting of the four Gull members in OPEC might pave the way for an emergency meeting of the 13-na-tion OPEC to discuss the latest developments in the world oil mar-

It said such a call would be sup-ported by the "majority of OPEC members, especially since four members — Qatar, Iran, Libya and Nigeria — are facing difficulties in marketing their crudes,"

However, asked if an emergency meeting was necessary, Mr. Otaiba said: "No, I don't think so." He also denied reports that OPEC was exceeding its output ceiling set in December, and specifically that the UAE was exceeding

OPEC is due to hold its next ABU DHABI - Oil ministers meeting in Vienna on June 25 but from Gulf Arab states met Sunday the ENS said there was an urgent to discuss how to prop up faltering oil prices, amid signs of trouble before the crisis gets worse in the "before the crisis gets worse in the with OPEC's latest agreement to second quarter of this year, when demand on oil declines because of

> At its last meeting in Geneva on Dec. 20, OPEC decreed a 7.25 percent cut in output to 15.8 million barrels a day and set a new official average price of \$18 a barrel from the previous range of \$14 a barrel. Oil prices have slid back in the last few weeks after receiving an initial boost from OPEC's agreement, but perked up Friday as trad-

> ers anticipated the weekend meet-ing could lead to new output curbs. The U.S. benchmark grade crude, West Texas Intermediate. rose 33 cents to \$17,77 a barrel. Sources in the Gulf said the ministers were likely to reiterate their support for the OPEC pact.

> They said the agenda was expected to include reported overproduc-tion by some OPEC states, includ-ing the UAE, and the possibility of some members noting as "swing producers" to balance production. Prices plunged in mid-1986 to less than \$10 a barrel from around

> \$30 in late 1985. The sources said King Fahd of Saudi Arabia, who staked his pres-tige on the OPEC accord, could cut audi output to bold prices up.

> Saudi Arabia, OPEC's biggest producer, has a quota of 4.13 mil-lion barrels a day in OPEC's agreed output ceiling of 15.8 million barrels a day set for the first half of (UPI, Reuters)

> ■ Gulf Currency Grid Gulf Arab states are likely to introduce a currency grid, broadly

similar to the European Monetary System, within a year, as a first step toward creating a common Gulf currency, Kuwait's central bank governor, Sheikh Salem Abdul-Aziz al-Saudi al-Sabah, said Sunday, Reuters reported from Ku-

Mexico's Sale of Stake In 2 Banks Is Criticized

tion's banking system, the governbut in a way that has raised charges depressed economy.

of favoritism and corruption. Banamex, and Banco de Comercio.

Bancomer, began earlier this month at prices ranging from \$11

minor through the various for statistics provided by the National Banking Commission, real growth bas been 10 \$24 a share.

After ten days of trading, Bana-mex stock was selling for \$38 a share and Bancomer for \$64.

But stock analysts and small investors claim that most of the shares were made available beforehand to bank employees, managers and clients at considerably below annicipated market value. Government officials have por

trayed the offering and the rapid increase in the price of the shares as a sign of renewed confidence in Mexico's battered economy and a prelude to further privatization of the financial sector. But a stockbroker who asked to

remain anonymous said, "There has been a real desire to look after the image of this placement so that it does not appear to be a failure." "Only one-third of the shares

have actually been offered on the open market," he said. "One-third has been offered to important officers and other employees of the payment terms, and the rest were sold to major clients of the banks." Brokerage bouses said they had been deluged with complaints by private investors excluded from the against a loss of 13.6 billion rupiah private offering. A few newspapers The hard look at the state sector ve also reported allegations by

investors of irregulariues, and there has also been discontent among the brokers themselves, several of whom said that the stocks were being "given away almost as a gift." Banamex and Bancomer are considered the strongest of Mexico's

19 state-owned banks.

In recent years, they have typi-MEXICO CITY - Nearly five cally accounted for more than half wears after it nationalized the na- the total profits of the banking sector. The financial sector as a whole, ment has begun to return at least however, has been reeling from sevpartial ownership to private hands, cral years of high inflation and a

While Mexican bank profits rose An offering of one-third of the 111 percent in nominal peso terms stock in two national banks, Banco in 1986, to the equivalent of \$425 Nacional de México, known as million through the end of Novemmodest at best.

Analysts said interest rates were high enough throughout much of the year to discourage new capital investment by potential borrowers but too low to attract large new deposits. For those reasons, analysis expect any response to future bank privatization efforts to be tepid at best.

U.S. Tool Orders Rose in January

New York Times Service NEW YORK - New orders for U.S.-made machine tools rose 8.2 percent in January, the National Machine Tool Builders Association said Sunday.

But officials of the trade association said that the pace of new orders for machine tools. the power-driven devices used to shape metal parts, remained disappninting. Measured against January 1986, orders fell 22.5 percent. The orders amounted to \$147.7 million in January, against \$136.5 million in December, and \$190.7 million in January 1986.

James A. Gray, president of the association, said that, in light of capital investment cuts by U.S. industry, industry executives and analysts "predict that 1987 may be one of the most difficult years faced by the U.S. machine-tool industry."

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Jakarta May Sell Ailing State Firms

Grain Buying WASHINGTON - U.S. and Soviet representatives are to meet here Monday for talks on the two countries' grain agreement that will

failure to buy American grain since August, the Agriculture Depart-The talks are part of biannual consultations under the five-year grain accord, which began in 1983. Under the nonbinding agreement, the Soviets promised to buy at least 9 million metric tons of wheat and corn annually. At least 4 million

include discussion of the Soviet

million tons com. But the Soviets have not bought any U.S. grain for delivery in 1986-87. Last year's sales of wheat and corn totaled about 7 million tons.

tons of that must be wheat and 4

Rumors that the Soviet Union bought U.S. corn fueled a rally in grain futures Friday on the Chicago Board of Trade, Reuters report-ed. Corn jumped more than 4 cents "It would be that had pushed prices to their lowtrading ended, the Agriculture De- cause the stock market here is virpartment said exporters had re-ported the sale of 150,000 metric Only 24 st ions of corn to an innamed buyer.] exchange, and because of rules re-

JAKARTA — Oil-dependent little pubbe interest in the market. public accounts. But PT Krakatsu More listings could provide a steel, the state steel company, which had not made a profit for

Indonesia, strapped for cash after the plunge in world crude prices, is taking a hard look at its state-owned industries to see which should be sold to the private sector.
Indonesia has 215 state-owned companies. President Suharto has ordered all ministries that supervise state industries to report on them by the end of the month and is setting up a team to examine which could be privatized.

The president has said that the government can no longer afford unprofitable state companies and those that do not make a profit would be sold. But several ministry officials

have already stepped forward to say that companies under the control of their departments will not be privatized, and the unprofitable state airline, Garuda, has said there are no plans to turn it private.

President Suharto is taking personal interest in the privatization plan, which foreign bankers and Indonesian businessmen said indicated a resolve to follow it

But they said it was difficult to

see how larger state companies "It would be difficult to emulate a bushel, reversing a sharp decline the British or French examples," one foreign banker said, referring est levels in 15 years. But after to sales to private investors, "be-

Only 24 stocks are traded on the

stimulus for the exchange, but only the rules were liberalized, bank-and businessmen said. eight years, this month announced an operating profit of 45.3 billion rupiah (\$27.67 million) in 1986. if the rules were liberalized, bankers and businessmen said.

highly profitable, like the oil giant

Pertamina, to railway and shipping companies, mining and steel firms, and plantations. Agriculture Minister Achmad Affandi has said that two of the 35 companies under his department involved in sugar milling and cattle breeding are likely to be sold to the

A spokesman for the Trade Ministry said that of its 10 companies. one, involved in printing and cocoa processing, is persistently unprofit-

private sector.

PT Djakarta Lloyd, a shipping months, although key sectors of the company, is listed as unprofitable economy remain monopolies or by the Communications Ministry.

BANQUE NATIONALE DE PARIS

Floating Rate Note Issue of U.S. \$225 million June 1981-1996

The rate of interest applicable for the period beginning December 15, 1986 and set by the reference agent is 64% annually.

Herald-de Eribune

Reaching More Than a Third of a Million Readers

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New International Bond Issues

			•	•					CIM	ce Desv	TELIES .
						Amount millions)	Mat.	Coup. %	Price	Price end week	Terms
	-			', 'S	ROATING RATE NOT	es					
	•			· · · ·	American Express Bank	\$200	1999	1/2	100	_	Over 3-month Libor. Radeemoble in stock or in cosh a moturity. Callable in 1992 against cash or stock. Fees 0.375% Denominations \$10,000.
					Christiania Bank	\$ 30	1997	Sbor	101%	_	Coupon will be pegged to 6-month Libor, rising if Libor foll and falling if Libor rises. Noncollable. Fines 2%. Denominations \$5 million.
			•		TOPS Number Two	\$100	1992	И,	100	_	Over 3-month Libor, Sinking fund to start in 1991. Fee 0.10%. Denominations \$50,000.
				٠.	FIXED-COUPON						
				11	Atlantic Financial Federal 5 & L	\$175	1990	7¼	1011/4	99.95	Noncollable. Fees 111/16. Registered notes in denomination of \$100,000.
	Ċ	· :	~		General Electric Credit	\$250	1992	71 <u>%</u>	101.65	99.53	Noncollable. Fees 1%%.
		:	4. t	٠,٠	GMAC	\$200	1992	7%	101	99.00	Mancallable, Fees 17/%.
			Ċ	3	Macmillan Bloedel	\$100	1996	<u> </u>	100%	99.73	Noncollable. Fees 2%.
	:	·	7;		Morubeni Int'l Finance	\$ 30	1992	7%_	101%		Noncollable. Fees 1%%.
			į.	, ·	New Zealand	\$150	1997	_8_	99%	98.25	Noncallable. Fees 2%.
	:	:	4	• .	Sanwa Bank (London) Swedish Export Credit	\$100	1994	-8 	101%	100.38	gan Guaranty GmbH in the name of Sanwa Bank. Fees 1967
	٠.		•		World Bonk	\$125 \$250	1991	7	100%	99.00	Nencolisble. Fees 1966.
		•		•	Air Canada	DM 200	perpt	6%	100	99.25	Noncollable, Fees 2%. Coupon will be 61% until 1994 and will then be reset every years. Callable at par in 1994 and every 3 years therafte Fees 294%.
					Avis Financial	DM 100	1992	5%	100	98.75	
		:			Services Central Bank of	DM 125	1992	6%	100	_	Noncallable. Fees 2%.
		÷		3	Turkey	D14 200	1000		100		
				7.	European Community	DM 300	1993	51/6	100	98.75	Noncolloble. Fees 14%.
	•	•	٠	2	Australia Norsk Hydro	£ 100 £ 50	1997 1992	101/4	100%	99.63	Noncolloble, Fees 2%.
	٠,	:	ď	ď	Nederlandsche	DF 150	1992	10 6	100%	98.63	Noncollable. Fees 13%.
		2	;		Middenstandsbank	U 130	1772	•	100	_	Noncollable private placement.
.:.		;	1		Philips Gloeilampenfabriek.	DF 150	1992	5%	991/2	_	Noncollable private placement.
		:	-	1	Royal Nedlloyd Group	DF 150	1992		100	_	Noncollable. Redemption amount at maturity will be in U dollars, at a fixed exchange role of 2.01 guilders per doll
					Swedish Export Credit	DK 300	1993		100%	98.25	
		•	÷	••	treland Marubeni Int'l Finance	ECU 100	1999	_	98% 101%	96.25	
·		:	٠		Moropen vii t ringios	ECU 20	1772	678	10174		Redemption amount at motority will be linked to the W German Treasury's 6% bonds due 2016, will increase if prints and decrease if prios falls. Nancolloble, Fees 1% Denominations 100,000 ECUs.
	Ė		:		Marubeni Int'i Finance	ECU 20	1992	8%	10134	-	Redemption amount at maturity will be Enked to the W Garmon Traceury's 6% bands due 2016, will decrease if prises and increase if prices falls. Noncollable, Fees 1%
	:				Mortgage Bank of Denmark	ECU 75	1992	7%	101%	100.00	Denominations 100,000 ECUs. Nancaliable, Fees 13/%.
٠		:	í		Deutsche Bank Finance (Curação)	Cs 125	1994	9	1011/2	100.25	Noncollable, Fees 1%%.
•				H	Girozentrole & Bank der Oesterreichischen	C\$ 75	1994	9	1011/	99.00	Noncolloble. Fees 1%%.
:	:	•	. , :		Sparkassen Nippon Credit Bank	C\$ 75	1994	9%	1011	99.63	Noncollable, Feet 1%%,
	•				(Curação) Finance	A 0 ED	1000	1.02	1012/	100 10) ht
	•		Z	1	Bayernhypo Finance Exportfinans	Aus\$ 50	1992 1990				Noncollable, Fees 2%.
•	•	:		1.	Metaligesellschaft	Aus\$ 50	1992				Noncolloble, Fees 19%.
	•		5)	-	Finance Austria	V 20 000	2007	576	102		Name Balds Eng. 7900
			٠.	ŗ	Crédit Lyonnais	Y 20,000 Y 15,000	1992		1021/2	100 70	Noncollable, Fees 2%%.
	•	:	•	:	Finland	Y 15,000	1996		102%		Noncollable, Fees 1974.
•	•				Société Générale	Y 20,000	1992		104%	77/3	
		:	:	1	Société Notionale des Chemins de Fer		1993		1011/2	99.50	Noncollable. Fees 1%%. Denominations 100 million yers. Noncollable. Fees 1%%.
		•	•		François	u 10 000	1000		1017	100 10	
					State Bank of Victoria	Y 10,000	1992	_	101%		Noncellable, Fees 1%%.
i Les	r()	(o	цþ	et.	World Bank	y 50,000	1994	4%	1011/	99.75	Noncolloble, Fees 1%%.
				•	WARRANTS Merrill Lynch Int'l	0.10	1990		\$50		Each warrant entitles holder to buy \$500 at a found each an

Seoul to Cut Reserves by Paying Debt

By Carl Gewirtz

tel Arsiche

PARIS - South Korea, under increasing international pressure to reduce its growing international trade surplus and large accumulation of reserves, plans to reduce

foreign debt. The role of the newly industrialized nations to running trades surpluses was criticized by finance

INTERNATIONAL CREDIT

ministers of six leading industrial powers who met io Paris over the

Without citing any countries by name, a communique issued by the six stated that "these economies have achieved strong growth based ... on their access to open, growing

But the statement said that it was important that these countries assume greater responsibility "by re-ducing trade barriers and pursuing policies that allow their currencies to reflect more fully underlying economic fundamentals.

Both South Korea and Taiwan, the other major newly industrialized nation, peg their currencies to the dollar and those currencies have depreciated along with it. Meanwhile, South Korea an-

ranged in 1984, is expensive by today's standards — 1/4 point over the London interbank offered rate on most of it, and 20 basis points over the prime rate of U.S. banks on the

In all, the Korean Exchange Bank is expected to prepay around \$1.4 billion in the next few mouths. Foreign lenders see a double purpose in the prepayments - to reduce reserves and international pressure for a currency revaluation, and to soften up the banks in preparation for renegotiating the terms on the remaining debt. The bulk, around \$35 billion, of South Korea's \$44.5 billion foreign debt is owed to banks and most of that at

terms that appear to be too high given the country's financial strength and the lowering of bank charges in other countries. "South Korea today could raise a new loan at a cost of 1/4 to 1/4 point over Libor for 10 years," a senior loan officer of a U.S. bank said.

In fact, the Koreans are expected to negotiate for a rate of 1/4 point, or 25 basis points, over Libor on existing debt that has eight years or less still to run.

In other credit business, Gibraltar Financial Corp. of the United Libor.

points and drawings on the loan spokesman said will cost 37½ basis points over Libor. Underwriters taking a comment, Mr. Siegel would periodical-mitment of \$12.5 million will be ly advise the firm's arbitragers paid a front-end fee of 171/2 basis about stock positions based on to-

United Paper Mills Ltd. of Finland is seeking a \$100 million, cight-year facility and is asking banks to underwrite only \$30 million of this as a revolving credit. The facility fee starts at 64 basis The facility fee starts at 64 basis tion, his frequent suggestions on points for the first four years and takeover stocks were almost always then rises to 74 basis points. Drawfollowed. ings on the credit will cost 121/2

is points over Libor. Pirelli SpA, the diversified Italian tire-maker, increased its note talking about their own deals, issuance facility to \$100 million However, he said: "People in the from the \$75 million initially indimergers and acquisitions departcated. It is paying an annual fee of ment are going talk to people in the 5 basis points and drawings will be trading department."

To those who know Kidder best,

Amer Group Ltd., the Finnish tobacco, consumer and sporting the Siegel case. During the long goods company, raised \$95 million tenure of the firm's all-powerful in syndication and opted to in- chairman, Ralph D. DeNunzio, crease its credit to only \$50 million from the \$30 million initially indicated. The financial company in- tain momentum in climbing the intends to draw \$30 million, on which it will pay 20 basis points over

EUROBONDS: Stock Markets, G-5 Steal the Spotlight

(Continued from first finance page)

ada and the Bank of Turkey issued paper that is only of interest to

Air Canada sold 200 million DM of perpetual bonds. Interest for the liest seven years is set at 6% percent. Thereafter, the coupon will be reset every three years at 1/2-point over the average yield on the threeyear refinancings of four landes-

The current seven-year finance cost is 6 percent, leaving underwrit-ers whose fees total 2½ percent carning 85 basis points over the domestic cost of money for the first coupon period.

Lenders were given an official

tradable bank ioans. Both Air Can-ernment would always remain a majority owner of the airline.

A notable aspect of the terms. the lead manager Credit Suisse First Boston said, is that the base for the coupon relixing is a capital market rate rather than a moneymarket rate. Normally, moneymarket rates should be lower than capital-market rates, but on rare occasions the order can be invertcd. By linking a capital-market instrument to a capital-market rate. Air Canada reduces the risk that lenders' financing costs could outstrip their mcome.

The Euroyen market, in addition to suffering from the general lack points point below the total comof investor demand for bonds, had

government assurance that if stock its own problems: too much paper is ever sold to the public, the gov- on offer relative to demand, declin- remain a powerful niche firm or try ing to terest rates and a stretching of to move into the top rank, as maturities beyond what the market Drexel Burnham Lambert did in appears to be willing to accept.

Austria set a 20-year life, the longest this market has yet seen, on its 20 billion yen of 5% percent bonds issued at 102. The lead manager, Daiwa Bank, refused to quote a price on where the bonds were

Both the World Bank's sevenyear issue and the six-year issue of SNCF, France's state-owned railroad, ran into stiff resistance thanks to the coupons of 4% percent, the lowest yet seen. Both were offered at a premium of 1011/2 and both ended trading 121/2 hasis missions paid to underwriters.

Wait Out the Weekend

NEW YORK - Prices of Treasury notes and bonds declined moderately Friday as participants moved to the sidelines to await the impact of a moratorium on Brazilian debt, a rate cut in Japan and the Group of Five meeting.

The beliwether long-term bond, the 7.5 percent issue due to 2016, was offered late Friday at 99 10/32, down 7/32, to yield 7.56 percent.

U.S. CREDIT MARKETS

That was 1 basis point, or onehundredth of a percentage point, below that of a week ago. The key long-term note, the 7.25 percent issue of 1996, also fell 7/32, to 100 2/32, and now yields 7.23

Maria F. Ramirez, a managing director and money market specialist at Drexel Burnham Lambert, said, "Many fear that a moratorium on interest payments by Brazil could be followed by the Philip-pines and several other countries that are financially hard-pressed.

"But, as far as our credit market is concerned," she said, "Brazil's action could diminish the likelihood of any tightening by the Fed or other changes in its policy for the foresecable future."

But some analysts, noting that the "ted spread" had widened, believed that the market had already reacted to the Brazilian development. The ted spread is the difference between Treasury bill and Eurodollar futures

contract closed Friday at 94.56 and the same Eurodollar delivery at 93.66. This ted spread of 0.96 compared with one of 0.77 early last

U.S. Treasury bills traded late in the session was 5.47 percent, off a basis points, to 5.61 percent.

U.S. Consumer I	Kates
	Feb. 20
Passbook Savings	5.50 %
Tax Exempt Bends Bond Boyer 28-Bond Index	442%
Money Market Fands Describer's 7-Day Average	5.49 %
Benk Money Market Accounts Book Rate Meniter Index	3.6%

T-Bonds Dip As Dealers U.S. Urges Seoul to Allow 2 Plants

The pivotal June Treasury bill company official said.

"While the recent drop in Trea-sury bill rates has caused the ted spread to widen," Ms. Ramirez. said, "it does not mean that there has been a flight out of the certificates of deposit of the banks with

large exposures in Brazil.
"In fact, there has been no such flight," she added. "What may account for the wider ted spread is the fact that the supply of Treasury bills has been shrinking for the past two months."

The discount rate on the 90-day besis point. But the six-month bills jumped 11 basis points, to 5.50 percent, and the one-year bills rose 3

O.O. COMPRIME I	unce i
	Feb. 20
Passippok Saviaga	5.50 %
Tax Exempt Boods Bond Boyer 20-Bond Index	442%
Maney Market Funds Describer's 7-Day Average	5.49 %
Bank Maney Market Accounts Bank Rate Monitor Ladex	3.62%
Home Mortgage, FHLB everupe Source: New York Times.	7.86 %

South Korea despite charges that the plants may cause pollution, a cause a pollution problem, a senior "misconception" that the plants

SEOUL — Washington has urged authorities here to allow two The U.S. Environmental Protec-U.S. companies to proceed with ing the contention by Du Pont Co. plans to set up chemical plants in and Kerr-McGee Corp. that the official of Du Pont said Saturday.

Pan Am Says It May Sell Off Unprofitable Shuttle Service

New York Times Service

NEW YORK - Pan American World Airways Inc., which started a shuttle service to Washingtoncan make a profit.

"Our direction from the board of directors is clear and flexible: make ture of negotiations each side was it profitable or get rid of it." C engaging in brinkmanship.

Edward Acker, Pan Am's chair
"Right now, it's a threat to get man, said in a letter to the airline's more concessions from the 21,500 employees.

A source close to Pan Am, who isked not in he identified, said Friday that the shuttle was being 'shopped around." He declined to identify prospective buyers or an

Industry analysts said that American, USAir and Delta could he interested in acquiring the shuttle operations. They said the shuttle

renovate the Marine Air Terminal at La Guardia Airport.

Pan Am's management recently rejected an offer from four of the New York-Boston corridor just five carrier's five unions to reduce labor months ago, has told its employees costs by \$660 million in exchange that it may sell the service unless it for stock, seats on the board and promises of job security.

Analysts said that at this junc-

unions," one analyst said, "but if there aren't enough concessions. the threat" of a sale "could become real."

Eastern Airlines' shuttle still carries 7 out of every 10 shuttle passengers in the fiercely contested

Northeast market. Pan Am objected strongly last could fetch at least \$100 million, or Express, because the takeover about what Pan Am paid to buy would give Texas Air's units a vir- 1986, the first profit after six congates and slots, lease airplanes and tual monopoly over the market. secutive years of losses.

Du Pont and Kerr-McGee applied to the Finance Ministry a year ago to build the plants on the southern coast, but the applications were refused. The Du Pont

would cause pollution. South Korean newspapers have charged that the two chemical multinationals were attempting to export a "pollution industry" with no regard for the safety of South Kore-

Plans by Du Pont Far East Inc., a subsidiary of the U.S. company, to build a titanium dioxide plant in Taiwan were indefinitely postponed by authorities there last year following months of public pres-

Du Pont has proposed to hold a seminar for government officials and chemical experts and to send an observer delegation to the United States to support its case, the official said. He said these efforts

had produced no results. Titanium dioxide is a chemical whitener used in products that include paints, plastics and tooth-paste. Metal-chloride waste, produced in its manufacture, is usually dispersed at sea.

Taiwan Airline Profit

year to the merger of Eastern and
Texas Air Corp., which also owns
New York Air and the old People
TAIPEI — China Airlines, Taiwan's flag carrier, said it made a
profit of about \$17 million on revenue of \$666 million in calendar

KIDDER: Mismatch With Its Superstar Siegel May Have Fueled Insider-Trading Abuses

(Continued from first finance page) the early 1980s with its strong drive

1986, that was up to \$2.5 billion.
The firm also scoffs at wide-spread suggestions on Wall Street that Kidder's mergers and acquisi-

that Kidder's mergers and acquisi-tions unit was stalled when Mr. Siegel left a year ago. "Now," says a spokesman, "you no longer have one superstar, you have a group of people who are working together." No Kidder or General Electric executive would be interviewed for attribution for this story. Kidder eventually decided to make a spokesman available for an interview on the condition he not be

Mr. Siegel pleaded guilty on Feb. 13 to misusing inside information. The government also charged that Kidder's arbitragers made millions for the firm's own account hy using

There seemed to be a very real expectation that Siegel was about to go down," one Kidder insider said, "but nobody expected that he

would try to take Kidder down with him." Mr. Siegel's accusations could embroil the firm in countless lawsuits. Two of its arbitragers, Timothy L. Tabor, who left the firm last year, and Richard B. Wigton, are facing criminal charges. Both men say they plan to fight the charges. Federal prosecutors have subpoe-

naed Kidder's trading records. One key question is likely to be whether Kidder did a proper joh of preventing its investment bankers from leaking confidential information to its traders.

Investigators are likely to examtoe whether Mr. Siegel and other Kidder investment banking executives were too deeply involved in the firm's arbitrage operation, which traded in takeover stocks. Mr. Siegel and another Kidder

executive, Max C. Chapman Jr., studied whether to move the firm into arbitrage trading in 1979, a nounced that it would prepay a States is seeking a \$100 million, company spokesman said. At that \$650 million loan on March 30. three-year credit line. It will pay an time, Kidder decided not to create annual facility fee of 31% basis a formal arbitrage department, the Later, according to the govern-

side tips he obtained from a source at Goldman, Sachs & Co.

Mr. Siegel was held to awe throughout the firm, and Kidder sources say that although he had no formal role in the arbitrage opera-

Kidder's spokesman said the firm had a strict policy that prevented investment bankers from

ranging from 5 to 12½ basis points, there was a painful familiarity depending on how much is used. done to the firm's hopes because of who took power in the late 1970s. Kidder has not seemed able to susvestment banking ranks, critics say. Although he is an aggressive

> ning the firm, not in or long-term strategy. By about 1980, many insiders felt that Kidder had to choose between two courses. It could either

manager, Mr. DeNunzio tends to be interested in the details of run-

SHEETED U.S.A./O.T.C. QUOTATIONS RID ASK

Britter Corp.	31/4	3%
Chiron	29	291/4
GoodWark Foods	15%	15%
MAG Holdings	5	5%
NAV-AIR	21/4	24
Spectrodyne	19%	20

WITH COMPLIMENTS OF CONTINENTAL AMERICAN e indicative priors as of Feb. 19, 1987

pensation he felt he was entitled to, sity of North Carolina football Mr. Siegel and others believed according to associates at the time. player, was named Kidder's presidently choice was to try to boost Eventually. Mr. DeNunzio dent last fall.

into junk-bond financing.

Kidder was an old-line firm that traced its roots back to genteel Boston tovestment circles in the 1820s, and it lacked the style of some of its bigger competitors.
It always had less capital than other investment banks. From 1979

to 1985, for example, it increased its capital from \$92.4 million to \$391.9 million. But Kidder ranked 15th both years. Kidder could have survived in the short term, many insiders believed; It enjoyed a healthy 20 percent return on its equity. But many insiders felt it would not find a

place in the future unless it undertook a major expansion. Mr. DeNunzio would not make a decision. He opposed going public, however, and he rebuffed corpoillegal tips that Mr. Siegel fed them. rate suitors that expressed interest

> "We'd have management meetings and it would be like a split

the only choice was to try to boost revenues to increase the firm's financial base. Some of the firm's new leaders: Mr. Siegel, Mr. Chap-

be junk-bond kings and the other half wanted to be white-shoe bankers.'

future, Mr. DeNunzio, then in his mid-50s, refused to anoint a successor. Mr. Siegel was especially frusin acquiring Kidder. The result was

He was bringing in huge billings personality," said one former part-ner. "Half the group wanted to be side of the firm. But inside, he was junk-bond kings and the other half not getting the recognition or com-

We'd have meetings and it would be like a split personality. Half the group wanted to

key people thought that specula- man, who had led the firm into tion to takeover stocks would be a highly complex, lucrative trading to good way to increase Kidder's reve-

While the firm was debating its trated by this, people who worked with him said.

- Former partner at Kidder, Peabody financial futures, and Michael Hernandez, who headed the successful municipal finance division. But

change his mind.

Mr. DeNunzio had been known to

Although Mr. Siegel never headed the merger department at Kidder, he would sometimes have as many as fifty young corporate finance associates researchi panies and analyzing deals for him. He put together what was essenually a sales pitch for boards of directors and he took it on the road. He would speak, sometime for hours, about the risks of hostile tender offers, which were just com-

tog toto favor as a tool to take control of public companies. "It was a tremendous show," said one of the people who worked with him at the time, "Implicitly, it told the CEO: You worked your whole life to get here, don't lose

Some in the office believed be His entrepreneurial style set him would never allow anyone to move apart at Kidder, where he was, a into power as long as he was company spokesman was eager to point out last week, "always a little Last year, Mr. Siegel left to join bit of a lone wolf." He was a star at Drexel Burnham and Mr. Hernan- a house that had few stars and he dez went to First Boston. Mr. often told people that he thought Chapman, a tough former Univer- he deserved more from Kidder.

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nd more and more investors are benefiting from the sound advice and A investment skills of Bayerische Hypotheken- und Wechsel-Bank, Germany's oldest publicly-quoted bank - founded in 1835 - and one of its leading issuing houses. It participates in numerous syndicates, and is a securities dealer on all of Germany's important stock exchanges - trading

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How to get more out of the Trib



A brief guide to the International Herald Tribune, the global newspaper, for time-pressured readers.

The Front Page AN INDEX ON THE WORLD



an index on the world" – a phrase that was meant to describe the paper as a whole — but is probably more appropriate to our front page.

Because our audience is so far-flung we don't look at the news

A perceptive reader once called the IHT

through any national or political filter. We strive for a truly international perspective — a global context for our global audience.

We draw on what is probably the world's most prestigious news-gathering network. In addition to our own reporters in key news centers, we have direct access to the reports of all New York Times and Washington Post bureaus around the world. Plus reports from the Los Angeles Times and the major news services: The Associated Press, United Press International, Reuters and Agence France-Presse.

Nearly 3 million words pour into our newsroom computers every day. A team of 40 professional editors selects, processes and condenses those words down to 3% of the original volume. What the editorial team chooses for page one is the most important news from around the world.

Who,What,Where, When,Why,How?

We try to be "scan-nable." Look at the first sentence of a Trib newsstory and you'll probably find the answer to most or all of those six vital questions. Stories are written pyramid-style," with the most important facts up front, and others added in order of descending

A WIDE SPECTRUM OF VIEWS

importance - to make sure you get the most information in the shortest reading time. What other tenets of good journalism do we subscribe to?

- Fact is strictly separated from opinion. We keep reporting as objective as possible, with judgments attributed to their sources. Opinions are reserved for the editorial pages.

 Accuracy and fairness are paramount. Our edi-tors spend a lot of time painstakingly checking facts and insuring that different viewpoints are represented, so you can be sure that what you read in the Trib is as fair and accurate as possible.

American and European Topics

For those who want to keep up with trends in the U.S., "American Topics" appears each Monday,

Wednesday and Saturday, usually on page 3. "European Topics" a similar selection of short, topical items on Europe, appears every Friday.

The Editorial Pages

A FORUM FOR WORLD OPINION
No, Helmut Schmidt, John Kenneth Galbraith, the Dalai Lama and Javier Perez de Cuellar do not work for

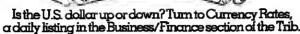
the International Herald Tribune. But articles by them

-and by dozens of other world opinion leaders – have appeared recently on the Trib's editorial pages.

Carefully separated from the news pages, the editorial pages present a wide range of analysis and opinion from many points of view and from every corner of the world.

THE WORLD LOOKS AT THE WORLD

On topics of particular international significance, the Trib's own editorial writers express the opinion of the global newspaper. Each day, editorials from The New York Times, The Washington Post and other journals give a sense of how other leading newspapers see the world. Among the widely respected columnists that appear regularly on the editorial page are:



- William Pfaff and Flora Lewis, writing on
- French and European affairs.
- Giles Merritt, writing from Brussels on the European Economic Community.
 U.S. President-watcher David Broder.
- Jonathan Power on the Third World.
 Cartoonists Oliphant, MacNelly. and a number of other columnists, representing a wide variety of viewpoints from George Will and William Safire to James Reston, Anthony Lewis

Special Reports

About 50 times a year, the Trib publishes in-depth reports on countries or topics of particular interest. From the Euromarkets to Jashion from Austria to Japan, the reports are of the highest editorial quality. Which is why many readers keep them on file for future reference.

The Features Page A CHANGE OF PACE

Most Trib readers find that their interests transcend the boundaries of any single culture. As the only newspaper specifically edited for the global citizen, the IHT reflects this international focus in its coverage of the arts and leisure.

and Tom Wicker.

ay of the week, the features page is fresh and different.

Hebe Dorsey covers fashion — and the people who make it - on Tuesday. Wednesday brings "The London Stage," with

reviews of British theater. Every Thursday a special "Science" page cov-

ers discoveries in science and medicine.
Friday is the day for the sparkling "Travel" and

Weekend" sections. Special travel columns are designed for the frequent traveler, the gourmet and the discerning shopper. And the arts and culture coverage gives Trib readers special insight on trends and personalities worldwide.





Saturday's fine arts features are highlighted by Souren Melikian's authoritative coverage of the art

The Business and Finance Section

The Trib's Business & Finance section is now bigger and better than ever. Whatever the subject may be — a basic resource, a major currency, a new prod-uct or regulation — the Trib specializes in spotting important trends and spotlights revealing details. Extensive financial tables include complete

daily closing stock prices from the New York Stock Exchange and the American Stock Exchange, plus selected over-the-counter stocks.



Other daily listings include world currency rates, key money rates, commodity prices, futures and a round-up of world stock markets. Monday brings a special listing of Eurobond prices, plus mutual funds and a useful OTC list.

And every day of the week now features an exclusive column of special interest to the international business community:

Monday

Eurobonds by Carl Gewirtz, one of Europe's most respected Euromarket analysts. Plus, World Stocks in Review, an overview of trading on major world stock markets and a look at likely developmentsahead.

Tuesday International Stock Markets. Investment strategies for the global portfolio. The trends, the probabilities, the "go" signals and the danger

Wednesday International Manager. Sherry Buchanan

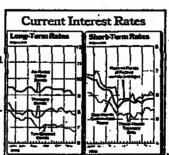
searches out creative solutions to far-reaching problems that cross national borders. Thursday

Wall Street Watch. Interviews with analysts about how they're playing the U.S. markets.

Friday Technology. The devices, the systems, the scientific breakthroughs that revitalize production and transform services.

Saturday The Economic Scene. Penetrating analyses of the forces that are constantly reshaping the world economy. Plus Fri-

day's closing prices.



And if you trade throughout the world's many financial markets, you can follow your stocks in our World Stock Markets tables.

Personal Investing FOR THE INTERNATIONAL INVESTOR

On the second Monday of each month, "Personal Investing provides an overview of investment opportunities and market conditions worldwide. Edited specifically for the high net-worth individual, this special section provides lively analysis of world investment markets and a



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widerange of new investment instruments. Each month it presents a fresh and comprehensive report on investment strategies and topics ranging from world stock and bond markets, commodity trading, currencies and real estate to various aspects of personal money management.

The Sports Page

The Trib covers all the international sports: tennis, golf, skiing, sailing, motorracing, rugby, soccer. Also the latest stories and scores of American sports.

The Back Page

Some readers have admitted that they turn to the back page even before glancing at the front page headlines. Hardly surpnsing, as this is where three

Pulitzer winners alternate:

— Art Buchwald on Tuesday and Thursday.

— Russell Baker on Wednesday and Friday.

— William Safire, writing on Language each

The center-of-the-page feature is selected for its wide appeal and excellent writing. And in the "People" corner, interesting names make irresistible reading, day in, day out.

The Classified Ads

How many other dailies do you know with classified sections that offer such headings as "Money Management", "Moving", "Tax-Free Shopping", "Air Couriers" and "Precious Stones"? The Trib's classified ads specifically address the needs of an affluent, mobile, international audience.

In the more common categories, you may want to note the following publication days:

— International Executive Positions each

International Real Estate on Friday.
 International Secretarial Positions each

Tuesday.

- Holidays & Travel on Friday. International Education on Saturday. (For a copy of all ads that appeared in this section last year, request your complimentary copy of the IHT's International Education Guide.) International Business Opportunities, each

Wednesday.

— International Art Exhibitions, Auction Sales, Collector's Guide, each Saturday.

The Comics page

Everyone needs a change of pace — and that's why the Trib's com-ics page is one of its most

popular.
You'll enjoy keeping up with the daily exploits of Charlie Brown and the rest of the Peanuts gang, Garfield, Dennis the Menae and all the others others. But that's not all.



Rounding out the page are the daily and Saturday crossword, the book review, bridge column, chess problem and jumble word puzzle. And if you're uncertain what to pack for your next trip, consult the world weather report.

Herald Eribune.

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And we hope it will convince you that it's a paper that you want to read every day of the week.

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Italy Quits Talks, Threatens Summit

ROME - Italy, protesting that it had been relegated to a rubberstamp position in the Group of Seven industrial nations, boycotted a Paris meeting of the group on Sunday and threatened to derail the group's planned economic summit meeting in Venice in June.

Treasury Minister Giovanni Goria, on orders from the Socialist prime minister, Bettino Craxi, ooti-fied the French finance minister, Edouard Balladur, shortly before the Paris meeting opened that Italy would not attend. Mr. Goria and his aides quickly flew back to

Mr. Craxi's office later issued a statement that called Mr. Goria's actions "consistent" and demandaccords, without which the pledges that are undertaken during the summits of the major industrialized nations would risk losing significance and credibility.

In the absence of a clarification, it is obvious that the planned summit in Venice cannot stick to the expected form and terms," the statement said.

The quarrel began Saturday, when the Group of Five — the United States, Japan, West Germany, Britain and France - met to discuss stabilizing currency-exchange rates and coordination of

French officials issued a formal statement denying that a G-5 meet-ing-had been held. Instead, they said that the nations had met for bilateral talks.

But Italian officials concluded that a supposedly private dinner attended by G-5 officials was in fact a working dinner, where all But Italian officials concluded important issues to be discussed at

Compiled by Our Staff From Duputches the G-7 meeting had already been settled

Antonio Baldini, Mr. Craxi's diplomatie adviser, said in Rome that Italy's G-7 partners had seriously violated an agreement reached at the last G-7 summit meeting in Tokyo.

At that meeting, the G-5 nations agreed to bring in Italy and Cana-

'How can we have a Venice meeting when this weekend's events suggest it will

serve no purpose?"

- Antonio Baldini Italian official

da, making the G-7, whenever discussions concerned managing the international monetary system.

That agreement was viewed as an important victory for Italy and Canada, particularly Italy, which is about to surpass Britain in the size of its economy. Italy, too, has had a remarkable economic recovery while growth in other Western Eu-

ropean nations has stagnated.
Shortly after the meetings ended Saturday night, the new Bank of . France governor, Jacques de Larosière; the Treasury director, Daniel Lebegue, and Mr. Balladur visited the Italian delegation at its hotel.

But they were unable to convince Mr. Goria and Carlo Ciampi, the Italian central bank governor, that

(Continued from Page 1)

them to help Brazil devise a plan

in order to lower inflation, increase

savings and cool the burst of do-

mestic spending.

"They've got to start negotiating at once to deal with this mess."

another international lender said.

"Right now, they don't have an

the Italians had a useful role to play in Sunday's talks.

"We are asking for clarification and if this is not forthcoming there will be no Venice meeting." Mr. Baldini said. The summit meeting

is scheduled to be held June 8-10. Mr. Craxi's aides said they wanted the clarification before the next meeting of the International Mocetary Fund in April, and that it should put to rest once and for all Italy's role in the G-7.

"Italy is very disappointed by the behavior of the Five," Mr. Bal-dini added. "They are eluhhing together and clinging to an outdated privilege. He said the decision to hold a G-5 meeting on Saturday was a snub to Italy.

He added: "How can we have a

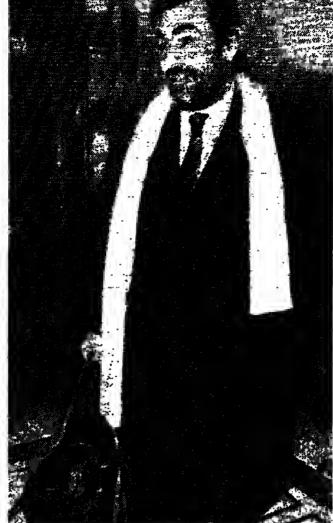
Venice meeting when this weekend's events suggest it will serve no purpose? This has put into doubt the credibility of the five and the industrialized countries' summits."

Sunday's walkout was not completely unexpected. Italian press reports in the past few days, on which official spokesmen in Rome have declined comment, have suggested Rome's disenchantment with the G-7 procedure and said that Mr. Craxi had instructed Mr. Goria to pull out of the G-7 talks if a G-5

meeting took place first.

"If we have the impression that our presence here is smerfmous. we will take note that the undertaking of the seven heads of govern-ment has not been respected," Mr. Goria told journalists after his arrival in Paris.

Mr. Craxi's five-party coalition faces a confidence vote in early March. The role played by Italy at the weekend meetings was seen as having an impact on the vote. (Reuters, UPI)



Treasury Minister Giovanni Goria of Italy left his hotel in Paris early on Sunday after Italy decided not to take part in a meeting of the Group of Seven industrialized nations.

PACT: Ministers, Bankers Agree to Stabilize Currencies

(Continued from Page 1) central banks might intervene in

the currency markets. Britain's chancellor of the exchequer, Nigel Lawson, called Sunday's meeting the "direct linear descendant of the Plaza meeting."

He was referring to the meeting Sept. 22, 1985, at the Plaza Hotel in New York, where the Group of Five agreed to take coordinated steps, including central bank interventions, to lower the value of the dollar against other major curren-

"Now," said Mr. Lawson, "we have all agreed that the time bas come for a period of stabilization. and we will act accordingly."

But the U.S. Treasury secretary, James A. Baker 3d, said he "was not prepared to call the meeting 'Plaza-2,' "as Mr. Lawson suggest-

The agreement is simply to force stabilization at current levels." Mr. Baker said.

He added that "the most difficult negotiations were on the stimplative measures to be taken by the trade-surplus countries."

Monetary experts said it was likely that some agreement on "ref-erence ranges," designed to limit currency movements within specific boundaries, was also reached. "That is the main question," a

Chicago-based foreign exchange dealer said.

"Given the philosophy the Federal Reserve has followed over the past few years," he added, "it is very hard to imagine they have agreed to intervene in the currency markets. The meeting really didn't produce much beyond talk." But a senior West German bank-

er disagreed. The central banks wouldn't risk their credibility by not backing up a statement like this," he said. "It would make it very difficult to formulate new strategies. Without target zones, how are they going to maintain stability in the market?"

Besides emphasizing the need for more stable exchange rates, the nations also came to general agreement on the need for further coordination of economic policies.

The statement called for: • Greater cooperation between the industrialized nations and the developing world to solve the problems of debtor nations through a worldwide economic recovery.

• Promoting more halanced global growth, with "surplus countries" committing themselves to follow policies designed to strengthen domestic demand and to reduce their external surpluses while maintaining price stability.

seek to encourage steady, low-inflation growth while reducing their domestic imbalances and external

Communiqué Highlights

PARIS — Here are highlights of the communique issued at the end of Sunday's meeting of six leading industrial nations:

• "Further progress" has been made since the 1986 Tokyo summit to achieve "sustainable, non-inflationary expansion," although unemployment remains unacceptably high in some countries. Changes in exchange rates "will contribute importantly in the period ahead to the

restoration of a more sustainable pattern of current accounts." Progress was noted in efforts to reduce budget deficits, introduce fundamental tax reforms and make economies more efficient. Privatization of government assets and business deregulation were other

important structural reforms that were being carried forward. "Reduction of large, unsustainable trade imbalances is a matter of high priority," and achievement of "more balanced global growth"

should be a central role in this respect.

Participants pledged to step up efforts to resist protectionism and reaffirmed their support for the new round of trade negotiations within the General Agreement on Tariffs and Trade.

 Greater cooperation was needed between the industrialized na-tions and the developing world in efforts to solve the problems of dehtor nations through a worldwide economic recovery.

 To promote more halaneed global growth, "surplus countries" committed themselves to follow policies designed to strengthen do-mestic economies while maintaining price stability. "Deficit" countries will seek to encourage steady, low-inflation growth while reducing their domestie imbalances and external deficits.

 "Newly industrialized economies" were now playing an increasingly important role in world trade, but their recent accumulation of trade surplus had contributed importantly to the current problems of global imbalances, thus increasing protectionist pressures. The meet-ing agreed that these countries "should assume greater responsibility for preserving an open world trading system by reducing trade harriers and pursuing policies that allow their currencies to reflect more fully underlying economic fundamentals."

 Ministers and governors also agreed to "additional refinements" in the use of economic indicators for the multilateral surveillance arrangements approved in Tokyo last May.

ANALYSIS: The Message of G-5

(Continued from Page 1) villing to provide: He promised to increase the size of tax reductions already scheduled for 1988.

In return, the United States promised to continue efforts to reduce the size of its enormous budget deficit, which is widely regarded as fueling the equally huge trade deficit, and to "foster" stability in the foreign exchange market,

Further substantial shifts in exchange rates, the officials stated, "could damage growth and adjustment prospects." They thus agreed to cooperate closely to foster stability of exchange rates around current levels."

But neither the official statement nor subsequent comments by the ministers gave any indication of what the upper or lower limits of acceptable "current levels" might be, or how they would be defended.

The market will be disappointed by the vagueness of the statement," the treasurer of a leading U.S. bank commented, "and may try to move the dollar lower" on Monday.

But he said in a telephone interview that he doubted there would be any scrious attempt soon "to and, by increasing the cost of U.S. test the commitment" to stabilize imports, set off a new wave of inflathe rate.

The next big test of the dottar, he predicted, will come when Washington reports the U.S. trade figures for January and the revised figures for December, which manally registered a sharp reduction.

"What the market needs now are facts," the banker said, "and if the figures are interpreted as being bad, then the markets will test the willingness of central banks to stahilize the rate."

He estimated that officials would tolerate a trading range for the dol-lar of 1,70 to 1,90 Deutsche marks and of 150 to 160 yen. The dollar closed Friday in New York at 1,8190 DM and 153,55 yen.

From its 1985 high through the end of last year, the dollar dropped 37 percent against the yen and 35 percent against the mark. This year, at its worst, the dollar shed another 6 percent against the yen and 8 percent against the mark, causing great difficulties for the ex-

port industries in those countries. The decline ignited fears that the dollar was on a runaway downward path that would wreck exports for the Japanese and West Germans tion in the United States.

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Peru Supports Brazil's Move

Agence France-Presse LIMA - Brazil's suspension Friday of interest payments on its \$109 billion foreign debt was a "valiant decision" that vindicated Peru's own policy, President Alan Garcia Pérez of Peru said on Saturday.

We hope other countries will adopt the same attitude to limit their payments," he said. Mr. Garcia called Brazil's actioo "a historic endorsement" of Peru's policy of limiting its. debt servicing to 10 percent of for fundamental economic reform. its export earnings. Brazil's moratorium showed "that we

are not lunatics," he said. Mr. Garcia said he had felt since Friday that the Third World deht problem had "reached a breaking point."

DEBT: After Brazil Suspension, Argentina Threatens to Halt Payments

economic package to deal with the problems.

est of any developing nation, is an estimated \$109 hillion. Brazil; which has paid no princi-At current interest rates, U.S. pal on its commercial debt since the country's last financial storm in 1982 and 1983, appeared to have creditors would normally receive about \$500 million from Brazil each quarter. If the suspension of resumed its traditional fast growth rates in 1985 and 1986, interest payments extends beyond 90 days, it would hurt banks' earn-

A healthy trade surplus more than covered annual interest payings because they would then be ments of \$9 billion to \$11 hillion. required by law to put aside re-Both local officials and foreign serves to cover overdue payments. The bankers said they had little bankers had predicted that Brazil choice but to put up with some would soon resum kind of suspension. The only long-rowing operations. would soon resume normal bor-But a price freeze imposed last term solution, they noted, was for

February increased purchasing power and stimulated an unprecedented beom in consumer spendiog. Coosequently, exports slamped and imports rose. The country's foreign exchange reserves then tumbled, hringing on the oew debt crisis.

From monthly surpluses of more leaders of the right and left.

than \$1 billion in mid-1986, the merchandise trade surplus fell to just \$129 million in January this year, the lowest in four years.

Similarly, in barely 12 months, reserves dropped from \$11 billion to less than \$4 billion, Inflation has also soared again in the past three months and is now running at an annual rate of more than 700 per-

In Friday's address, Mr. Sarney repeated a previous position that ton great an effort to pay foreign debt interest would slow internal ers Party has frequently called for a investment, reducing jobs and thus risking social unrest that could threaten the two-year-old civilian government

"Bills that are paid in misery are paid with democracy," he said. While the announcement seemed aimed at stirring nationalistic feelings, it was criticized by opposition moratorium is just bankruptcy."

ning minister under the former military regime, lamented Brazil's unilateral move, which, he said, was the result of "management incompetence and imprudence." Noting that world interest rates

Senator Roberto Campos, plan-

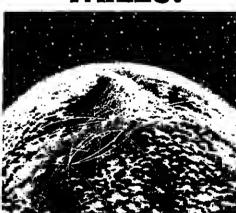
as well as Brazil's oil import bill fell last year, he added. "There was no external factor to justify Brazil's insolvency." A prominent labor leader, Lins Inacio Lula da Silva, whose Work-

total halt to Brazil's debt payments, was also critical. "A moratorium works when you announce it from a position of strength, when you have money and decide to invest it domestically

instead of paying it abroad," he "Deficit countries," it said, will "But in this case, I think the (NYT, Resters) deficits.



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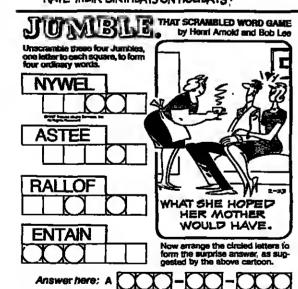
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O New York Times, edited by Eugene Maleska,

DENNIS THE MENACE



WASHINGTON AND LINCOLN WERE LUCKY TO HAVE THEIR BIRTHDAYS ON HOLIDAYS!



FIFTY RIGOR MYRIAD INLASD Somebody who calls a space a space might want to give you this — A DIRTY "DIG"

WEATHER



<u>OCEANIA</u>

SPORTS

SPORTS BRIEFS

Frenchman Lowers Record for 200 Meters

LIEVIN, France (UPI) - Bruno Marie-Rose of France set a world indoor record of 20.36 seconds in the 200-meter final at the European indoor track and field championships here Sunday.

Running in the outside lane, Marie-Rose held off Vladimir Krylov of the Soviet Union to shave .16 seconds off the mark set by Italian Stefano Tilli in 1985.

A Hole-in-One Gives Chen Lead in L.A. Golf

LOS ANGELES (UPI) - T.C. Chen made a hole-in-one Saturday on his way to a 4-under-per 67 that gave him a one-stroke lead after the third round of the Los Angeles Open golf tournament.
Chen, from Taiwan, stood at 204, 7-under par. Damy Edwards was at 205, and

Bobby Wadkins, the first-round leader, was tied with Ben Crenshaw at 206. Chen began the day at 5-under, a stroke behind the second-round leader, Bill Sander, who had a 66 on Friday. But Sander lost his share of the top spot with bogeys on the fifth and sixth holes, and Edwards, who had shot a 64 Friday, faltered with bogeys on Nos. 6 and 8.

Chen used a 6-iron to ace the par-3, 161-yard (147-meter) sixth. He had two birdies and two bogies the rest of the way. He had a 67 Friday after an opening 70.

De Leon Retains WBC Cruiserweight Title

BERGAMO, Italy (Combined Dispatches) — Carlos De Leon of Puerto Rico retained his World Boxing Council cruiserweight title Saturday as Italian challenger Angelo Rottoli, bleeding from a cut above his right eye, was stopped by the ring doctor before the fifth-round bell.

De Leon, in his seventh defense, was ahead on points when the scheduled 12-

rounder was halted. Rottoli's record is 23-1-2; De Leon is 41-4. (AP, UPI)

"IN AIR SOUND

TRAVELS ONE MILE

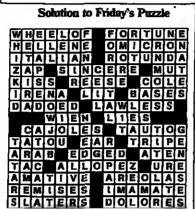
IN FIVE SECONDS "

ALL THESE YEARS YOU WUST'VE HAD HUNDREDS

SARGE, LET'S 60 GET

A CHEÉSEBURGER

AND FRENCH FRIES



PEANUTS

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FASTER IN WATER

THAN IN AIR"

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REX MORGAN

VISITING WITH LIZ

DR. REX MORGAN RECEIVES

GARFIELD

JIM PAVIS 2.25

THIS MAN WANTS A LOAN TO OPEN A RESTAURANT

THANK YOU! I'LL

THAT SPECIALIZES IN HOSPITAL FOOD

Theatrical by a Neck HIALEAH, Florida (AP) - Theat-

rical led the entire race and held off Long Mick by a neck Saturday to win the \$200,000 Hialeah Turf Cup.

Theatrical, a 5-year-old ridden by Pat Day, outran Duluth for the lead going into the far turn for the first time, and led by a length leaving the stretch run the first time. Heading into the far time. Heading into the far time time and time Duluth.

the far turn the second time, Duluth had moved within a head. Theatrical held off that challenge, then another from Creme Fraiche.

Long Mick cut the lead from threequarters of a length to a head in the final 40 yards. The winner was timed in 2:28-3/5 over 11/2 miles.

ALL RIGHT, WHO

LEFT THE LID OFF

THE GRAPE JELLY?!

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GOINK

IT SOUNDS
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BEEN SOME TIME
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HIM! AND I DOUBT
THAT YOU SAW HIM
MORE THAN ONCE!

Howser Stands Tall After Death's Brushback

By George Vecsey
New York Times Service

FORT MYERS, Florida - Yes, Dick Howser conceded, there were a few changes in the manager who won the World Series in 1985. He does not remove his cap in public these days, and his uniform has been altered because he has lost 17 pounds (7.7 kilograms).

"Don't do it the way I did it," he added, with

a twinge of irony. "Do it some other way." He is not recommending two operations for brain cancer, although he does not mind admitting he came out of the first operation "looking for the Lord" ahead of any of his loved ones. "I'm just glad that happened to me at 50 and

not 60 - or when it's too late," Howser said Saturday, back in his baseball workplace.
His blue Kansas City Royal cap was perched on his head, not quite hiding the bottom of the five-inch (12.8-centimeter) surgical scar over

his left temple. He has other caps, which he wears on impulse away from the ball park.

"I'd take it off," he said, winking at a few familiar faces in the media swarm, "but it would be a little gross."

There was nothing gross about Richard Dal-ton Howser, not on his first day back to work not in his 25 seasons in the major leagues, even when he was being left to twist in the wind by New York Yankee owner George Steinbrenner, even when we second-guessers trooped into his office in the 1985 World Series, wanting to know why he had not used his ace relief pitcher, Dan Quisenberry.

Howser more or less deflected that question by winning the World Series a week later, and he has always handled the stress of managing. This is what I've done best," he said. "1 played eight years, I coached 10, and I'll do this at least a couple more years."

He smiled and said be would give only positive answers in the news conference staged so Howser could go through the details one time, and get off the subject for the rest of the spring. He plans to skip a few away games during

spring training, leaving the club in the hands of Billy Gardner, the former manager of Minnesota. Howser said he feels fine, "except for being a little tired, a little woozy, in the afternoon," but he expects to manage the club this season.

SLIGHTLY SLOWER

THROUGH FLANNEL

"You either do it or you don't," he said, later adding, "If I can't do it, I'll bail out." The illness was discovered last July, after Howser had suffered headaches and seemed

confused about details while managing the American League all-star team. At St. Luke's Hospital in Kansas City, doctors removed a golf-ball-sized tumor from his

brain. They classified it as the worst of four grades of brain cancer, but Howser says he believes it is between a three and a two. Later, be chose to undergo treatment at Huntington Memorial Hospital in Pasadena, Cali-

fornia, to be infused with 4 billion "killer cells," an experimental process. The remaining numor is said to have shrunk to the size of a coin, and

he has been told he can go back to work.
"The Lord's going to be the only one who can take me away from this." Howser said.



Dick Howser: Never a "Why me?"

He said he was grateful when he awoke from the first operation, even though doctors refer him, with tears in their eyes, that his form of cancer was the most severe.

The first person I wanted to see was a pastor," he said. "A pastor named Jim Wells from Kansas City called my old phone unaphr, and I don't know how he reached me, but he got a hold of me.

"But he was not the only one. I've had friends. from Florida, my brother flew to Los Angeles with me for the second operation, there's been a bunch of people. I got 14,000 letters and I'm going to answer every one of them.

"I never spent a day in the hospital before this, but I haven't met anybody that I did not like. Sure, people will say, I'm Dick Howser, to they give me good care, but it's more than than.
There's so many people worse off than and.
What I've seen in hospitals is oot a lot of fun."

He said he had not been unusually excited about this first day of spring training. But he admitted that the ovation from the fans "hadd of got to me." He had waved his arms and kept them in front of his face for a few seconds. Meanwhile, his players threw and batted and fielded, a perpetual contending team with a

manager coming out of surgery.

"Dick has carried us through some bad times in the past," said Jim Sundberg, the catcher. "He's been an inspiration to us now."

Howser did not bring up his illness to the troops Saturday. He said, "I just told them, 'Let's go.' We've got the best team in our division, although some people might disagree with me."

He asserted the strength of his team in the same casual way he has conducted himself. Howser never asked "Why me?" when Steinbrenner let him go. Howser never asked "Wky me?" when reporters packed his office whe did not go to Quisenberry in the World Strick.

If he has asked the biggest "Why me?" of them all, he will not do it in public. "This is a story that needs to be told," he said. "What the

Lord has done," He spotted a few stranglers who had been delayed in traffic, and he asked them, "Need anything?" Howser was back at work, and that was all he had wanted.

WORLD STOCKS IN REVIEW / Via Agence France-Prese

Amsterdam

The Amsterdam Stock Exchange staged a modest recovery last week in response to a steadier dollar and the possibility that talks in Paris over the weekend could lead to further

The ANP-CBS general share index moved from 261.2 to 263.9 over the week.

The market is now looking ahead to results from leading companies in the coming weeks, starting with electrical group Philips NV on Thursday.

Frankfurt

Prices on the Frankfurt stock exchange contimed to decline last week on uncertainties surrounding the dollar.

Dollar weakness at the start of the week triggered a wave of selling orders by foreign investors and sent indexes plunging to 15-month lows.

But the announcement Thursday that finance ministers from leading industrial nations would meet in Paris over the weekend

pushed the index up 3 percent.

For the week as a whole, the Commerzbank index lost 18.9 points to finish at 1,742.2.

The announcement by Brazil that it was suspending interest payments to creditor banks weighed heavily on the banking sector. Deutsche Bank AG was down 32 Deutsche marks to 665, Dresdner Bank gave up 14.70 to finish at 349 and Commerzbank lost 12.70 to end the week at 261.30.

Hong Kong
The Hang Seng Index broke the 2,800 barrier for the first time last week, closing Friday at 2,827.40, up 86.91 points on the week, while the Hong Kong Index put on 64.31 to close at 1,816.47.

Trading Monday was bolstered when Hong Kong authorities said they would not prosecute Australian entrepreneur Alan Bond for misleading statements about the net value of Bond Corp. International Ltd., his Hong Kong unit, whose shares made their debut on the market on Jan. 5. On Tuesday, Mr. Bond's Bond International

announced that it had bought Financial Square, an office complex under construction in Hong Kong's Central business district for \$244 million.

It was the third major acquisition by Bond International in Hong Kong since October.

London

Hopes that next month's British budget will combine tax cuts and lower interest rates boosted equities to new peaks over the past week on the London Stock Exchange.

The Financial Times 30 share index reached.

new highs on three consecutive days, although midweek profit-taking interrupted the rise. The indicator closed Friday at 1,567, up 46 points on the week. Transactions inc from 228,149 to 270,517. Consumer-related stocks remained at the

fore, despite disappointing retail sales figures for January. Pharmaceuticals, led by Wellcome Foundation Ltd. and Glazo Holdings PLC. continued to gain ground. But oils were mostly easier because of falling crude prices and British Petroleum Co.'s disappointing fourth quarter results.

Gilts rose to their highest level for five months when rumors of a meeting of the Group of Seven finance ministers in Paris were

Milan

Political uncertainty and increasingly acri-motious debate about suggested reforms of the local stock market caused further share losses in Milan last week.

The COMIT index closed 0.69 percent down, finishing Friday at 687.66, after the previous week's 692.40. Trading volume was up by 3.97 percent, to 182 million shares, for a value of 891.89 trillion lire.

Perky shares were Mediobanca, up 3.71 per-

cent after a gain of 4 percent the previous week, and Nuovo Banco Ambrosiano, up 3.5 percent. Automaker Fiat SpA closed down 1.99 percent and Montedison lost 0.63 percent

Paris

Share trading in Paris last week was described as anxious, with sentiment depressed by poor foreign-trade figures and fears of a resurgence of inflation.

The CAC index, after gaining 0.3 percent on Monday to 421.1, fell steadily over the next three days before rising again on Friday to

finish the week at 419.7, almost unchanged

from 419.2 the previous Friday. Analysts said there were fears that the absence of concrete decisions at the weekentl

meeting of finance ministers in Paris would send the dollar plunging on Monday, trigger-ing heavy selling by foreign investors. Disappointing figures showing a 2.5 billion

franc (\$400 million) merchandise trade deficit in January forced the index down to 419.4 Thesday.

It fell further Wednesday to 415.7 on sentiment that the Group of Seven meeting might not take place, but the slide was checked Thursday when the meeting was confirmed.

Singapore

The Singapore stock market maintained its bullish trend last week, hitting new records once bouts of profit-

On Friday, volume hit an all-time high of 63.49 million units for a single day, while the Straits Times Industrial Index surged ahead to a new mark of 1,061.95 points. It gained more than 45 points for the week.

Daily volume averaged 56.3 million units, compared to 46.8 million the previous week. Turnover for the week rose by more than 20 percent to 281 million units, while value appre-ciated about 10 percent to 598 million Singapore dollars.

Tokyo

Share prices soared on the Tokyo stock market last week, reflecting the bullish trend in New York and continuing commotion caused by recently-listed Nippon Telegraph & Telegraph phone stock.

The 225-stock Nikkei Stock average, a modcrate 39.96-yen loser the previous week, hit an all-time high of 20,228.09 yen Thursday before closing the week at 20,030.39 yen Friday for a 451.42 yen weekly gain. The previous record high of 20,079.09 yen was set on Feb. 2.

Feverish interest continued in NT&T stocks, listed on the market for the first time Febt 9 after privatization last April. The stock, quoted at 1.6 million yen on Feb. 10 and at 1.78 million on Feb. 13, closed last week at 2.15 Export-oriented issues such as TDK, Sony,

Toyota and Hitachi were sought as the year edged upward against the dollar and it was announced that the Group of Seven finance ministers would meet in Paris.

Zurich

Share prices on the Zurich stock market faltered last week, reflecting anxiety ahead of monetary meetings in Paris over the weekend.

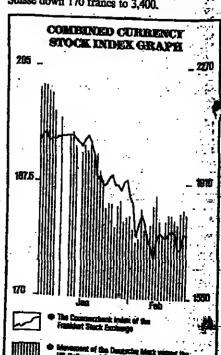
The Credit Suisse index fell from 540.5 to 534.9, while that of Swiss Bank Corp. dropped

5.34.9, while that or Swiss Bank Corp. gropped to 635.2 from 647.7.

Sentiment was dampened by the amouncement Thursday from Credit Suisse, the confirty's third largest bank, of an unchanged 1986dividend, despite the fact that net profit last year rose 12 percent to 566 million Swiss francs (\$367.5 million).

Analysts said the market was anxiously

awaiting results this Thursday from Switzer-land's leading bank, Union De Banques Susse. Banks lost ground last week, with Credit Susse down 170 francs to 3,400.



SOURCE SCHÜRCH & PARTNER AG ZURICH - AMSTERDAM

DREBOARD

SPORTS

France Rallies Past England, 19-15; Scotland Wins

LONDON — A try off a bril- France's lack of discipline under liant interception by Philippe Sells helped Prance rally for a 19-15 victory over England in a Five Na-tions Rugby tournament match here Saturday. France won its sec-

FIVE NATIONS RUGBY

and straight game on two tries, a onversion, two dropped goals and a penalty to England's three penal-ties and a dropped goal.

In Edinburgh, meanwhile, Scot-

ward tolkist Rela land won its opener against Ire lead to 12-6 and was the land, 16-12; co-champions with the of the end for England. french last season, the Scots will Slay in Paris March 7.

Sella's 64th-minute solo try put France ahead by 16-12 and completed its recovery from a 12-3 half-time deficit. England was trying to create an opening from a loose ruck

The winners' tries came from create an opening from a loose ruck near midfield, but Sella intercepted

the goal line. Although it was not converted, that try settled the match; Philippe Berot and Rose exchanged penalty kicks to complete the scoring.
Sella had also been involved in

France's first try, it stemmed from a Rutherford's dropped goals scrum inside England's half, and made up for early misses by Hassorum-half Pierre Berbizier, fly-half tings, and after Ireland came back from a chalky start with Lenihan's Findled the ball in a connect successful linker prove that suddenly released flanker frie Champ on the open side. Champ's explosive pace took him deep into English texttory before he provided a scoring pass for winger Eric Bonneval Berot converted to make the score 12-all.

England, starting with the wind, showed signs of instant recovery from a 17-0 trouncing by Ireland two weeks previously. The return from injury of Wade Dooley and Steve Rainbridge, the giant secondrow forwards, made a big difference.

Service MPReport

pressure in the opening minutes. Rose connected on penalties in the first, fourth and 13th minutes.

The marauding English forwards prevented France from finding sus-tained rhythm, but Mesnel reduced the arrears with a 16th-minute dropped goal. That started a run of dropped goals, the second by Engish fly-half Rob Andrew and the third—two minutes into the sec-ond half—by French fullback Serge Blanco. That reduced the lead to 12-6 and was the beginning

Scotland defeated Ireland on two tries, two dropped goals and one conversion. The 16-12 victory

scrum-half Roy Laidlaw and wing a pass by Richard Hill; wings Mike Iwan Tukalo after fly-half John Harrison and Rory Underwood Rutherford had connected on two raced back to help fullback Marcus carly dropped goals. Hastings, who Rose cover the break, but the swift in his first two Murrayfield appear-Rose cover the break, but the swift in his two translayances are national reflectly, wrong-ances last season set national reflect the defenders and crossed cords of 18 and then 21 points, was successful only on the conversion successful only on the conversion of Tukalo's decisive try, Ireland's points came on captain Donal Lenihan's try, a penalty, a conversion and a dropped goal by center Mi-

> sanck Mesnel and center Sella from a shaky start with Lenihan's andled the ball in a double scissors try and Kiernan's conversion and dropped goal to lead by 9-6, Laidlaw put the Scots back in front with first-half injury-time try.

Sustained pressure paid off with Tukalo's 68th-minute try, his first in a major international. The wing finished off a blind-side run and kick by Rutherford. Kiernan cashed in on a penalty three minutes into injury time.

Scotland (1-0) and Ireland (1-1) are ned for second in the Five Nations standings. Wales is 0-1 and

haremberg 2, werder Brennes 1
Colorne 1, Bochum 9
Homburg 2, Borussia Münchengledboch 1
Kolsersloutern 2, Blou-Weiss Berlin 9
Fortuno Disseldorf 3, Eistrucht Frankfurf 2
Borussia Dortmund 2, Bayern Munich 2
Peleis steedlees; Homburg 26; Boyern Munich 25; Bayer Leverkusen, Kotsersboutern 22; Slutteorf 31; Borussia Dortmund, Werder
Regence 24; Bayer Leverkusen, Kotsersboutern 22; Slutteorf 31; Borussia Dortmund, Werder

Bromen 20: Baver Vergingen 17; Cologne 18; Scholke, Berussia Mönchenetadback, Be

chum 17; Nuremberg, Eintrocht Fronkfur 16; Waldhof Monnheim 15; Homburg 10; For-tuna Dusseldorf 9; Blau-Weiss Berlin 8. TTALLAN FIRST DIVISION

Pelnis standings: Nappil 30; Inter Milan 24; Roma, Juventus 25; AC Milan 24; Verana 21;

Sampdoria 19; Terino 18; Como 17; Flore ting 16: Avetiling, Croppell 15; Brescia, Atolo

SPANISH FIRST OFFISION

Transition

r, to a Triple-A confract.

HOCKEY

AC Milan L Juventus 1

to 13: Ascoll 12: Udinese &

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(UPI, AFP) Wade Dooley (white) had words with Frenchman Laurent Rodriguez during Saturday's first half.

Basketball

IOC Working Against Time to Dispel Storm Clouds Over Seoul Olympics

By Thomas Netter

LAUSANNE, Switzerland -From the plush new marble-andglass offices of the International Olympic Committee, the view of Lake Geneva and the French Alps suggests anything but crisis.

Juan Antonio Samaranch, who as president of the commit-tee rules a multination, multimillion-dollar empire founded on the Summer and Winter Olympics, has just dedicated the headquarters and signed recordbreaking television contracts for 1988. And last week invitations went out for the 1988 Winter Games; preparations in Calgary are moving ahead smoothly. But with the 1988 Summer

Games it's another story. Despite complex mediating efforts by the IOC, the storm clouds that have hovered over the Seoul Olympics for more than a year remain ominous. Eighteen months before the Games begin — and a scant eight months before formal invitations to participants must go out concern is rife here that politics may again tarnish the Games' gold, silver and bronze medals.

Wielding the threat of another Soviet-bloc boycott, like the one at the Los Angeles Olympics in 1984, North Korea is still demanding a share of the Games awarded to Seoul in 1981, including a split of the opening and closing ceremonies and more events than South Korea and the

IOC are willing to give.

And although the North has apparently dropped its demand for a 50-50 split of events, revenues and ceremonies in response to being offered part or all of four sports, it wants at least four more.

"Of course we are concerned," says Samaranch, who has been seeking a compromise that would keep the Games conflict- journalists to Olympic events in

said last week, proposing to North Korea the best conditions

they can get to take part in the 24th Summer Olympic Games." So far, the IOC's efforts to resolve the North-South dispute have been inconclusive. After three trilateral negotiating ses-sions here in the past year, South Korea and the IOC have offered the North 10 or 11 of the Games 200-odd events — four in table tennis, four in archery, men's (and possibly women's) bicycle road races and one group of the

soccer compension.

But at a meeting here this month, that proved to be not enough. On Feb. 12, at the end of a three-day session, the North Korean Olympic Committee's vice president, Kim Yu Sun, said the proposal was "too small," and that his country wanted more events, including wrestling, boxing, gymnastics and rythmic gymnastics, plus more of the opening and closing ceremonies.

Samaranch is remaining firm. "No, по, по, по," he says. "Мауbe we can give them part of the volleyball competition, but the opening and closing ceremonies will be in Seoul. Maybe we can offer some more events to the North Koreans, some small changes. But no more."

Althoogh Samaraoch describes the compromise proposal "historical and generous," Kim is adamant on having more events: "We shall have them."

But the South Koreans seem to have drawn the line. In a response to the North Korean demands, Kim Chong Ha, chairman of the South Korean Olympic Commit-tee, has said the North must allow opening and closing ceremonies to be held in Seoul, must admit athletes, coaches, officials and

free. "We are doing our best," he the North without restriction, and must renounce any share in television or Olympic emblem revenues. Failure to do so, he says, would mean the South would deny the North any events at all.

The Seoul government and Samaranch appear to feel that po-htical, financial and athletic realities are on their side. Samaranch cites the financial success of the 1984 Los Angeles Games, the new leadership in the Soviet Union that appears more open and less isolationist and concern over the damage to Soviet-bloc athletics that another boycott would cause.

"The position of the Socialist countries is very different than it was a year ago, and if you follow what has been happening in Moscow, you should realize that can only help us." the IOC leader

But Samaranch and other IOC officials also acknowledge it is impossible to rule out a Sovietbloc boycott, and thus are pursuing an intense mediacon effort. Samaranch says be will discuss "program considerations" with South Korea in April - indicating that he may suggest giving the North at least one or two additional events.

He has called for a fourth negotiating session between the two Koreas and the IOC later this year, something he vowed he would oot do when he proposed a compromise to the North last

Still, he remains optimistic that the dispute will be resolved.
"I think the North Koreans have to realize the importance of not having many, but just a few of the events," he says. But if the South Koreans are ready to give something more, we will also

SCOREBOARD

Hockey

National Hockey League Standings

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Tennis

MEN'S TOURNAMENT (Al Indian Welts, California) Speciarisati Boris Beclur, West Germany, def. Emilio Onches, Sesin, 4-3, 7-5. Mars Wilander, Sweden, def. Jokeb Hilasek. wakia 44 64 62

Becker del. Noch, 4-4, 4-2. Edbers del. Wilander, 4-1, 7-5.

WOMERTA TOURNAMENT (At Boos Ratus, Florida) Quarterflosis Heienz Sukova, Czechoslavakia, dzi. Bei-Bunsa, Manaca, (7), 3-4, 4-3, 7-4 (7-3). Steffi Grat, West Germany, def. Claudia olicie-Kitsch, West Germany, 7-8 (7-4), 4-2.

Pom Shriver, U.S., def. Gittl Fernandez, Verto Rico, 4-2, 4-1

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National Rackethall Association Standings

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MIDWEST

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Selected U.S. College Results

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Doylon 59, Marquette 57
Donlson 84, Case Western 63
E. Michigan 76, Boll 52, 71
Europedia 84, Case Hull 15 Rochester Tech 86, Kings Point 63 Union 69, Clarkson 52 SOUTH
Wash, & Lee 71, Maryville (Tenn.) 60
MIDWEST
Cleveland St. 108, Valencino 52 III-Chicopo 74 W. Itili Indiano 54, towa 75 Kent. St. 82, Toledo 77

Chapter 75, Cal-Rive Chica St. St. Col-Davis 72 Chico St. &L. Col-Dayls 72
Layele (Calit.) 77, San Francisco 78
Pesperdine 44, Santa Clara 50
Sonoma St. 17, San Francisco St. 75
W. Washington E2, Seattle 44
SATURDAY
EAST
Bolson 87, Colby 75
Boston U, 57, Conistes 54
Brondels 104, Nichols 91
Brown 89, Haryend 87

American League BOSTON—Signed Reb Woodword, Mike Rechlord and John Leister, elichers, and Ellis Burks and Todd Benzinper, autileiders, in Brown 90, Harvard 2/ Bucknell 92, Hofstra 2/ Buffalo St. 61, Brackport 51 C.W. Post 97, H.T. Tech 78 ne-year contracts.
KANSAS CITY—Announced mor pitcher C.W. Post 67, N.T. Tech 78
Clark (Mass.) 91, Tuffs 80
Connecticut Col. 95, Sates 73
Dorimouth 89, Trate 25
Fordhorn 65, Texas 45
Hamilton 79, Harrivick 57
Harry Cross 75, Manhatton 66
Ionio 25, Fairfield 83, OT
Ithace 82, Alfred 78
Kansus 62, St. John's 60
i.a Soike 68, St. Peter's 61
i.arvyethe 72, Tewson St. 58
Lehigh 98, Deleware 79 moson, All WAU KEE—Signed Rob Deer, outfleid-er; Tim Pyzobrish and Billy Jo. Robidous, infleiders, and Al Jones, pitcher, to one-year Lintrystle 72. Tewson SL 58
Lehigh 19, Delaware 79
Long Island U. SI, St. Froncis IPo.) 72
Londa (Md.) 70, Monarouth IN.J. 43
Moissachuseths 69, St. Bonaventure 87
Novy St. Army S2
Nicopre 156. Hartford 99 tract.
TCXAS-Signed Bob Brower, outfleider,
and Billy Taylor, eticher, to one-year controcts.
TORONTO-Signed George Bell outlield-MONTREAL—Acquired Mike Shade, pinch-MONTREAL—Acquired Milke Steede, pirch-or, from Alkensende for Al Newmon, indisting-ossigned Shade to Indianopolis of the Ameri-con Association. Signed Flory Tournam and Serale Valdez, pitchers, and Esteban Beitre, infisider, to one-year contracts. PHILADELPHIA—Signed Steve Jettz, Francisco Nelendez and Gree Lees, infield-ers; John Russell and Jee Challoni, cochers; Alike Jostone, Pitcher, and Chris Jerres. out-fielder, to one-year contracts. PITTSBURGH—Signed Alike Brown, out-fielder, to a one-year contract. RT-77, Library as Rhode laiond & Duquesine 74 RT BL St. Lowrence 76 Rochester 71, Kines Print 59 Seton Holl 66, Villanovd 67 S. Corolino St. 73, Morgan St. 62

3. Corolino St. 73. Morgan St. 4
Swortimare 77, Huvestorid M
Temple 38. George Washington
St. Murroy St. 46
Alchome 75, Auburn 75
Alc.-Birminghon 8, W. Kentuc
Florido 79, Mismi IF Ic.) 46
George Auson 67, East Corolin
Georgia 49, Missistippi 45
Georgia 78, Dute 77
Grambing 51, 102, Aubonno 34. Grambling St. 103, Alexanno St. 77 Jacksonville 71, Old Deminion 46 James Medison 78, N.C.-Wilmington HOCKEY
Hartened Hockey League
SUFFALO—Sent Dags Trans, left who, to
Rochester of the American Hockey League.
Colled us Bob League, left whise, and Poul
Brydoes, ceater, from Rochester. Loroar St. SW Lou ng St. 65, Kentucky 52 Levisione St. & Kentucky & Anorsholf St. & Kentucky & Anorsholf St. & Tennessee & Anississippi St. & Clemen & Common & C.-Charlotte & V. Common & K.-Charlotte & V. Common & C. & Common & C. Colled us Bob Losen, lett was, our Publicydest, center, from Rochester,
AlinNESOTA—Purchased Brad Alancedt,
defensemen, inom the N.Y. Romoers,
PITTSBURGH—Seat Aloth Lemburz, left
wing, and Jim McGeough, right wing, to Bottlmere of the American Hockey Leosue, Recelled Warren Young, right wang, Allich Wilson, center, and Dwight Scofield, detensemen,
from Boldmere. Richtson 22, American 69, 0T So. Akinhsispi 89, Virginio Tech 77 Tenn-Chattanooga 61, Farman 54 Tennesses 81, 10S. Florida A&A 14 VAII & Appolichion 51, 84

Housian 52 (McCray 14), Assists; Utah 19 (Stockton 9); Houston 20 (Reid 6),

| Stockton 91; Houston 20 (Rold 61, New York 18 22 26 21 34-197 New Jersey 32 28 27 23-111 B. Williams 11-22 10-14 32. Gmiracki 10-19 4-7 26) Wilkins 16-38 7-6 43, Wolker 7-16 5-8 19, Rebounds: New York 30 (Ewing 11); New Jersey 65 (Gmiracki 161, Assists: New York 15

Jeryt & (Griniski 16), Asists: New York 15 (Sporrow 7); New Jersey 19 (King 6). Attenda 22 22 25 72-97 Detroit 22 21 27 23-162 Dentiey 7-12 9-12 23, Thomas 5-12 6-8 %; McGoe 8-16 8-4 20, Wilkins 6-72 6-7 18. Rebounds: Atlante 51 (Willis 18); Defroit 47 (Laimbeer 16), Assists: Atlante 28 (Williams 18). Obtains 18 (Milliams 18).

[Laimbeer 16], Assista; Afforms at twinning 81; Defroif 29 (Johnson 6). Goldes State 27:26:24 28:3-111 Deflot. 27:36:22 34:19-122 April 29:42 34:19-122 Cor-17, Rebounds: Golden State 45 (Smith 16): 17. kedevines: botten stope 43 (Sqrim 10);
Dolling 45 (Torpley 12), Assists: Goldon State
24 (Floyd 17); Dollins 24 (Dovis 6),
Son Antonio 24 31 29 27—118
Bird 13-25 45 34, Michiele 9-16 3-6 31 / Berry

Sun Antonio 50 (Greenword 15); Buston 43 1Parish 15), Asafsta; Sun Antonio 31 (Robertson 9); Buston 27 1Bird 10). Alliworkee 32 26 28 38—115 Phoesix 1, 22 24 38—115 Lucus 19-18 3-3 24, Flerce 8-13 6-5 22; Davis 12-23 3-4 27, Nance 7-12 7-6 21, Reboonds: Mil-waukee 40 (Sikma 12); Phoenix 37 (Nance 9). Assists: Milwaukee 31 (Lucos 10); Phoenix 30

Assists: Mile (Nonce 7). Wostington 17 35 22 22-72 Seattle 25 22 23 27-119 Chambers 13-264-451, McDanlet 12-29 5-829; J. Makione 13-25 6-6 30, M. Molone 9-71 6-7 24. Rebeards: Washington 37 (Molone 11); Seattle 65 ILLister Ta), Assists: Washington 19 (Williams 5); Seattle 26 (McAillion 13).

Texas A&M 62 Rice 60 Texas Christian 52, Texas Tech 44
Tulsa 74, Bradley 10
W. Texas St. 84, Howard Payne 63 W. Texas St. 84, Howard Poyne 63
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Col-Davis 91, Humboldt 81, 57 Cal-Senia Borbary 69, Fullerion St. 52 Hayward St. 48, San Francisco 6 Idoho 182, Monteno 74 Missouri 74, Celorado 48 Nev.-Las Vegos 50, New Mardon Nev.-Reno 89, Weber St, 83 New Mexico 42, Colorado St, 41 N. Artzono 7), Idoho St, 62 Notre Downe 57, Utoh 56 St. Mary's (Calif.) 47, Gonzopa 48 San Diego 64, Portland 44 San Diego St. 92, Hawali 89 Santa Clara \$6, Lovola (Calif.) 74 Sauthern Cal 65, Oregon St. 50 Texes El-Pose 64, Air Force 73 U.S. International 94, Texas-Artin



Kevin Pritchard was all over Keith Harris after his Kansas teammate sunk the free throws that beat St. John's, 62-60. layup on UNLV's ensuing posses-

Coghlan Sets Record for Indoor 2,000

ompiled by Our Staff From Dispatches INGLEWOOD, California -The 2,000-meter run isn't one of But Eamonn Coghlan says knock-ing four seconds off the world indoor standard gives some credence

to the rarely-run event.



Esmonn Cochlan: "Initiative."

soft, but at the same time, I knew I had to run hard to get it," said the Irish-born indoor ace Friday night track and field's best-known races. after he was clocked in 4 minutes, 54.07 seconds at an international

"I knew the record was relatively

Meanwhile, Vali Ionescu of Romania set a world mark in the women's triple jump. Her effort of 45 feet, 84 inches (13.93 meters) improved on the mark of 13.58 meters, set a year ago in San Diego hy Galina Chistyakova of the Soviet Union.

"Because the 2,000 isn't run much indoors, people can say it's a constructed race for a record, but now it's a respected record," be said. "When I heard 2:02 announced at the half-mile, I knew I had to get it myself because nobody else was there to force the pace. I was really surprised nobody was [in front]. I think the runners went into the race with a defeatist attitude."

Coghlan got no help from the rest of the field in his quest for the record. "When I looked behind me with two laps to go and saw nobody was close. I knew nobody was going to challenge me. I said to myself, 'This is too slow. I'm going for the record myself. I've got to take the initiative.' If someone breaks the record they're going to have to

Coghlan, 34, is accustomed to trailing the pack and then stealing the race with a withering kick in the last 60 to 80 yards. But he reversed the tactics in the 2,000, which is had," be said.

equivalent to a mile and a quarter, increasing his lead lap after lap and smashing Steve Scott's record of

Coghlan took command of the race after three-quarters of a mile; he was timed in 3:59.4 for one mile and at the finish was far ahead of runner-up Doug Padilla, who was clocked in 4:59.78.

Ireland's Paul Donovan was third in 5:00.55, with Scott fourth in 5:03.74. Another Irish runner, Ray Flynn, was fifth in 5:06.44, and John Walker of New Zealand

was sixth in 5:07.59. It was estimated that Coghlan ran his last quarter in 56 seconds, so he was still full of run despite

setting the pace. Coghlan now owns three indoor marks. In addition to the 2,000, he also has the world's fastest indoor

time in the mile (3:49.78) and 1,500 meters (3:35.6). Some observers felt Coghlan was washed up last year when be failed

to win indoors. He said that he had been weakened by a diet called Eat to Win. "And I lost," he said wryly. He went back to his regular training regimen this season, and apparently is as sharp as ever. He is five-for-five this season with the prospect of winning some more. including the 3,000 meters, or 1,500 meters in the world championship

meet March 6-8 in Indianapolis. "I'm personally very proud to be able to come back from all the setbacks and the patheoc year I

Kansas rally from a 12-point, sec-ond-half deficit. Harris was fouled on a drive to the basket by Matt

Brust as time expired. Darmy Man-

ning scored 25 points for the Jay-

hawks. Mark Jackson contributed

a game-high 29 for St. John's. Texas Christian 52, Texas Tech

44: In Fort Worth, Texas, Carven

Holcombe scored 19 points to rally

the Homed Frogs, who trailed by

as many as 10 points in the first half in the Southwest Conference

game and took their first lead with 9:27 remaining in the game. Oklahoma 133, Nebraska 97: In

Norman, Oklahoma, Dave Sieger scored 32 points —24 from 3-point

range — to propel the Sooners to a

conference-record point total. The

133 points is the most ever scored

by or against a Big Eight team. Georgia Tech 79, Duke 72: In Durham, North Carolina, Tom

Hammonds scored 20 of his game-

high 26 points in the first half to

UNLV Wakes Up, Wins 13th Straight

Compiled by Our Staff From Dispasches
LAS CRUCES, New Mexico — Nevada-Las Vegas woke up just in time to save its No. 1 ranking. Trailing by 19 at the half, the Runnin' Rebels used Armon Gilfiam's 23 second-half points and a full-court pressure defense to come from behind and beat New Mexico State, 80-69, on Saturday. Gilliam, a senior forward, fin-

ished with 27 points as the Rebels ran their winning streak to 13 and their record to 28-1. "We were sleep-walking in the first half," said the Nevada-Las Ve-

gas coach, Jerry Tarkanian. "At halftime I explained to them they had only one chance left. I told them. . . it would be a test of their character." The Rebels apparently got the

Nevada-Las Vegas outscored New Mexico State, 14-2, to start the second half to cut the home

team's lead to 45-38. The press forced seven Aggies turnovers in the first 7½ minutes of the second half, and Gilliam repeatedly turned them into points. Mark Wade, the Rebels point guard who finished with 13 points, hit three 3-point baskets in the first 10 minutes of the half.

With 10:04 left in the game, New Mexico State's lead had shrunk to 54-51, and that's when things onraveled totally for the Aggies. Kenny Travis, the guard who had carried the Aggies in the first half with 22 of his 25 points, picked up his fifth foul. Coach Neil Mc-Carthy argued the call and was whistled for a technical.

Freddie Banks, the Rebels senior gnard, then came up with a sixpoint play by converting four free throws and scoring on a reverse

COLLEGE BASKETBALL sion. That gave the Rebels their

first lead since the opening minute of the game. A 10-2 Nevada-Las Vegas run minutes later — spurred by a pair of Gilliam dunks and consecutive 3-point goals from a reserve guard, Gary Graham - put the game away. Banks ended with 12 points.

Nevada-Las Vegas improved its Pacific Coast Athletic Association mark to 16-0 while New Mexico State dropped to 14-13 oversil and 8-8 in the conference.

Indiana 84, Iowa 75: In Bloomington, Indiana, Steve Alford scored 24 points to lead the Hoosiers. The triumph gave Coach Bobby Knight a 200-73 record in Big Ten games. He is only the third man to win 200 league games.
North Carolina 96, Clemson 80:
In Chapel Hill, North Carolina,

Jeff Lebo scored 24 points and Joe Wolf added 21 to help the Tar Heels clinch the Atlantic Coast Conference regular-season crown. Temple 88, George Washington 77: In Washington, D.C., Nate

Blackwell scored a career-high 37 points, including 20 of the final 25, for the Owls. They improved their record to 28-2 with their 15th consecutive victory.

Pittsburgh 76, Connecticut 66: In

Hartford, Connecticut, Jerome Lane scored 20 points and grabbed 21 rebounds to lead the Panthers, who are 22-5. Lane is the nation's top Division I rebounder.

the Crimson Tide a Southeastern

Brigham Young 67, Wyoming 63: In Laramie, Wyoming, Bob Ca-pener scored 17 points to help the Cougars snap the Cowboys' 10game winning streak.

help beat the Blue Devils.

Navy 58, Army 52: In Annapolis, Maryland, David Robinson contributed 18 points and 13 rebounds to help Navy overcome a 38-point effort by Army's Kevin Houston. the nation's leading scorer. The triumph was the Midshipmen's eighth in a row over the Cadets. Navy leads the series, 34-31.

Notre Dame 57, Utah 56; In Salt Alabama 77, Aubura 75: In Au- Lake City, Utah, Mitch Smith hit burn, Alabama, Terry Coner hit a two free throws to give the Utes a layup with 56 seconds left to give one-point lead with 43 seconds left. but Mark Stevenson sank two for Conference triumph. Notre Dame three seconds later Kansas 62, St. John's 60: In New and the Irish won. Utah's Gale York, Keith Harris hit two free Gondrezick led all scorers with 19 throws with no time left, capping a points.





Itzhak Perlman in culinary action, making meat loaf: "Basically, fine cooking has a lot to do with chemistry."

By John Rockwell

New York Times Service

New York — "I care about food"
the violinist Itzhak Perlman paused to ponder the mot juste - "in an mtense way." As he spoke his ebullient wife of 20 years, Toby, was circling her index finger near her head. "Sick!" she whispered sotto voce. "Ill!"

An enormously successful virtnoso, the

41-year-old Perlman is on tour as much as he wants to be. And while he remains the devoted family man, keeping in touch by telephone with Toby and their five children (3 to 18 years old), he has also been forced to become a restaurant coo-noisseur. But when he is home, as he was the other day, he cooks both for pleasure and for utility - to make things he likes

Periman's love of food is apparent in a television commercial he made for Sara Lee croissants that is receiving consider-able air time. In it, he cheerfully evinces an enthusiasm for eating that far tran-

The other day seemed a typical one at the Perimans' Il-room apartment on Manhattan's Upper West Side — even typical in that the family was flying off in all kinds of national cuisines. all directions the very next day, with "Basically, he's just a good Perlman to Puerto Rico to perform, Mrs. Periman somewhere else and 16-year-old Navah (whom the Perlmans describe as makes you a sandwich, it's delicious." Classical music is essentially a notated dren, so far at least) gearing up for a art these days: Performers such as Perl-

performance of Beethoven's Third Piano

In the kitchen, 3-year-old Ariella amused herself by tossing slices of zuc-chini as her parents bustled about. Perlman was wearing an apron that said "Eat at Itzhak's"; his wife's read "Second Fiddle." Both were gifts from a friend in Florida and hers, apart from whatever metaphorical truth it may contain, hap-pens to be true: Toby Perlman was a violin student at the Juilliard School when she met her husband-to-be.

"You know how I started in this whole cooking business?" asked Perlman rhetorically. "You wouldn't believe it. It started 20 years ago because I believed I was getting overweight. I didn't want to eat all this stuff I was eating. I said, 'You know, I can cook for myself.' The first into the cook is the cook of the cook time I boiled a chicken and cooked it with V-8 Juice. It was quite tasty."

A few years later Periman, who was born in Israel but has lived in New York since his mid-teens, took lessons with Virginia Lee, the late doyenne of Chinese cooking instruction in New York. Since then, he has pretty much done it oo his own, experimenting and branching out to

"Basically, he's just a good cook," Toby Perlman volunteered. That means anything he touches turns out well. He

man may interpret what is in the score, but they stick to the composer's notes. As a cook, however, Perlman loves to impro-

"I make do with whatever's in the refrigerator," he said. He added that he and his wife get their food primarily from "excellent" neighborhood supermarkets

rather than ethnic specialty stores.
"I love to reproduce meals I've had in restaurants without learning the recipe," he said as he busied himself with a luncheon dish of capellini with tomatoes and

The Perlmans' Manhattan kitchen there is also a new country home - is fairly large and does not seem to have been modified to accommodate the violinist, Perlman, who had polio as a child, motors about the house in an electric cart, comes onstage on crutches and plays while seated. Long a spokesman for the rights of the disabled and an advocate of architectural designs to ease access for the handicapped, he seems to make do happily in this kitchen without crutches

or cart, pivoting from counter to counter.

After hunch, Perlman turned his attention to a meat loaf he intended to leave for the children while the parents were

The important thing about this is to santa the onions and then the garlic before you put them into the mest," he said.

That way the meat is already flavored when it goes into the oven. The other thing is to put a cup or two of boiling water into the meat as you knead it; it makes it easier to mix. And basically, the more bread crumbs you use, the better it tastes — more finffy."

As a restaurant client, Perlman will eat anything, ("He just knows what to or-der," his wife remarked.) His current enthusiasm is for sushi.

"I don't eat alone in restaurants anymore," he went on. "Too many people want to talk, If I'm in a city where I don't know many people, I just go back to the hotel room and turn on the TV and fall asleep without ordering anything from

"With Chinese food, you need more people," he said. "You need variety; it's not food for when you're alone. I don't know what it is about musicians and food, but all my colleagues seem to love good food. We tell each other about restaurants we've found. Maybe it's the excitement you feel after a performance. If the music has been really good, you say,
"Let's go eat something good."

In his cooking, at least, Perlman tries
to avoid practice. "That's why I started

Chinese cooking — it was instant gratification," he explained. "I have no patience. I don't bake, either — I want to have something right away. With baking, you have to prepare things in advance." Like any instinctive cook Perlman

seems to derive his greatest pleasure not from dutifully following a recipe, but from the sense of freedom as he creates "I think, basically, really fine cooking has a lot to do with chemistry," he re-marked. "Whatever you do causes a reac-

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LANGUAGE

A Notational Doozie

By William Safire JASHINGTON - "Tin not Washing to make many mistakes," said Senator Lloyd Bentsen modestly, in extricating himself from a fund-raising furor, "but when I do, it's a doozie."

This is a botched use of a statement by Fiorello H. La Guardia, the New York mayor: "When I make a mistake, it's a beaut." The Little Flower's confession became one of the great observations in political wisdom, comparable to Woodrow Wilson's suggestion that an opponent in difficulty should not be attacked, expressed as "Never murder a man who is committing suicide."

Doozie is early 1930s slang, occasionally used by senior statesmen, and has a nice art-deco connotation; dipsy doodle; used by President Ronald Reagan jocularly to mean "deception," is from the same era. The definition of doozie is usually "something outstanding or excellent," but the slang word adds zest and enthusiastic emphasis; a second meaning has emerged of "a

Its most common synonym is another slang term, hundinger, first listed in the 1905 Dialect Notes as a term of admiration in Nebraska dialect, the example being, "She's a

hundinger."
Unlike the roots of most slang terms, the roots of doorie are far from obscure: The expensive Duesenberg automobile captured the public imagination during the early 1930s, and a caption in a nostalgic issue of Life magazine in 1983 un-der a picture of the motorcar read: "Doozies like this boat-tailed '33 Speedster purred for Gable and Flynn at 100 mph."

DANIEL SCHORR, senior news analyst for National Public Radio, was the first to notice it. The phrase was buried in one of the duller reaches of the Senate Intelli-A memorandum from Lieutenant Colonel Oliver L. North to Vice aide familiar with the most artise tains a "notional timeline," noted

the Senate committee, Notional — consisting of ideas, concepts, or the more trivial notions

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the land of syntax. For example, "sex"—the real thing—is notional, while "gender"—the category that tidy linguists use for works syntactic, or relational. They sense does not help to figure our what Oliver North had in mind, so forced it. forget it.

Motional is an adjective that also means "fanciful, speculative, imaginary"; could that be what one military man was saying to the other? For help in understanding its application in this context, "I turned to Bernard Trainor, military correspondent of The New York Times. He recognized the usage immediately: "for illustrative purposes" was the meaning in the Pentagon.

"A notional task force," says Trainor, "is a hypothetical one containing so many stops, so many planes, so many troops. It exists only on paper. Some strategists use it as a highfalutin word for 'typical."

What about the noun timelimit Only the Oxford English Dictio-nary (as well as its Supplement) carries the term, which was used by the psychologist William James in 1890 to mean a line of which each undulation or link stands for a cer-tain fraction of a second." The OED Supplement's most recent sense of timeline is a schedule, a

Trainer heard about the military use of timeline, too: It is a series of events in sequence, some of which may overlap, within a general ma-frame. For example (mine, not high) in a timeframe of a month, you could have a timefram consisting of one day's bombardment of a target area, a two-day invesion, a week's resupply to secure the area and three weeks of visits by selected correspondents to designated areas for reporting on the victory.

Thus, a notional timeline can be a

hypothetical series of events, or an imagined sequence, or a reconstruction for illustrative purposes gence Committee report on its pre- of what could take place over a

Admiral John M. Poindexter con-tains a "notional timeline," noted pression nectional timeline mean

nything in his world? The ultra-insider responded in mediately: "You mean Ollic's - is a word in grammar to denote cockamamie chronology?" He's my what happens in the real world, as candidate for the next notional against relational, what happens in cutity adviser.

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